Recognized Obligation Payment Schedule (ROPS) Redevelopment Property Tax Trust Fund (RPTTF) Distributions

(to be completed by County Auditor-Controllers (CACs) - all values should be reported in whole dollars)

Allocation Period: July 2014 - December 2014

ROPS Redevelopment Property Tax Trust Fund (RPTTF) Allocation Cycle: 14-15A

County : KINGS

Line #	Title of Former Redevelopment Agency:	Countywide Totals	AVENAL	CORCORAN	HANFORD	KINGS	LEMOORE
	RPTTF Deposits - Entering the deposits by source is optional.						
1							
2	Secured & Unsecured Property Tax Increment (TI)	4,634,174	463,524	469,155	675,667	79,715	2,946,113
3	Supplemental & Unitary Property TI	110,579	13,724	18,150	21,075	1,078	56,553
4	Interest Earnings/Other	7,668	778	786	1,124	129	4,850
5	Penalty Assessments	-					
6	**Total RPTTF Deposits (sum of lines 2:5)**	**4,752,421**	**478,026**	**488,091**	**697,866**	**80,922**	**3,007,516**
7	**Total RPTTF Balance Available to Fund CAC Administrative Costs and Passthrou**	**4,752,421**	**478,026**	**488,091**	**697,866**	**80,922**	**3,007,516**
8	**RPTTF Distributions -** include all payments made pursuant to Health and Safety Code (H&S) Section 34183. Note that the following distributions are not necessary listed in the priority order required by H&S 34183.						
9	**Administrative Distributions-**						
10	Administrative Fees to CAC	978	196	196	196	195	196
11	SB 2557 Administration Fees	304,961	30,675	31,167	44,808	5,183	193,128
12	this purpose when there is sufficient RPTTF to fully fund the approved enforceable obligations as shown on line 35.	-					
13	Total Administrative Distributions (sum of lines 10:12)	305,939	30,871	31,363	45,004	5,378	193,324
14	**Passthrough Distributions-**						
15	City Passthrough Payments	47,980		3,232	9,746		35,002
16	County Passthrough Payments	92,510		14,608	13,801	4,532	59,569
17	Special District Passthrough Payments	18,575		3,950	2,550	1,313	10,762
18	K-12 School Passthrough Payments - Tax Portion	220,586		25,183	30,757	7,568	157,078
19	K-12 School Passthrough Payments - Facilities Portion	-					
20	Community College Passthrough Payments - Tax Portion	38,351		3,794	6,116	1,085	27,356
21	Community College Passthrough Payments - Facilities Portion	-					
22	County Office of Education - Tax Portion	22,897		2,243	3,617	650	16,387
23	County Office of Education - Facilities Portion	-					
24	Education Revenue Augmentation Fund (ERAF)	-					
25	Total Passthrough Distributions (sum of lines 15:24)	440,899	-	53,010	66,587	15,148	306,154
26	Total Administrative and Passthrough Distributions (sum of lines 13 and 25)	746,838	30,871	84,373	111,591	20,526	499,478
27	**Total RPTTF Balance Available to Fund Successor Agency (SA) Enforceable Obligations (EOs) (line 6 - 26)**	**850,874**	**447,156**	**403,719**	**586,275**	**60,396**	**2,508,038**
28	**Finance Approved RPTTF for Distribution** - Include the total RPTTF approved for SA non-admin and admin costs, and prior period adjustments (PPAs), which can be found on the ROPS determination or ROPS meet-and-confer letters issued by Finance. **RPTTF Withholdings** - If you receive a RPTTF withholding letter from Finance, you will include the withholding amounts by Due Diligence Review (DDR) process, as indicated in the letter, on lines 33 and 34. Note that CACs should first apply the withholding to the Low and Moderate Income Housing Fund (LMIHF) balance and then apply the remaining withholding to the Other Funds and Assets (OFA) balance. Also note that the following withheld amounts should be reported on the respective LMIHF and OFA actuals reports and distributed to the affected taxing entities (ATEs) accordingly.						
29	Non-Admin EOs	2,412,611	270,372	340,359	-	-	1,801,880
30	Admin EOs	750,000	250,000	125,000	125,000	-	250,000
31	Less PPAs - Amount should be entered as a negative number.	(258,866)	(79,072)	(408)	(111,193)	-	(68,193)
32	Less RPTTF Withholding:		-	-		-	-
33	LMIHF - Amount should be entered as a negative number.	-	-	-		-	-
34	OFA - Amount should be entered as a negative number.	-	-	-	-	-	-
35	Total Finance Approved RPTTF for Distribution (sum of lines 29:34)	2,903,745	441,300	464,951	13,807	-	1,983,687
36	**CAC Distributed ROPS RPTTF-** CACs should first apply the negative PPA and RPTTF withholding amounts to the non-admin distributions and then apply the balances to the admin distributions if necessary.						
37	Non-Admin EOs	2,264,938	191,300	339,951	-	-	1,733,687
38	Admin EOs	577,575	250,000	63,768	13,807	-	250,000
39	**Total CAC Distributed RPTTF for SA EOs (sum of lines 37 and 38)**	**2,842,513**	**441,300**	**403,719**	**13,807**	**-**	**1,983,687**
40	Formula check to determine whether the lesser of the total Finance approved RPTTF or the total RPTTF balance available to fund EOs was allocated to the SA. Please explain all amounts shown in the comments section.	0	-	0	-	-	-
41	**Net ROPS 13-14 and DDR Withholding RPTTF Balance Available for Distribution to ATEs (line 27 - 39)**	**1,163,070**	**5,856**	**-**	**572,468**	**60,396**	**524,351**
42	**Less RPTTF Withholdings -** The following withheld amounts should be reported on the respective LMIHF and OFA actuals reports and distributed to the affected taxing entities (ATEs) accordingly.						
43	actuals report form. Amount should be equal to or less than the amount shown on line 33. Amount should be entered as a negative number.	-	-				
44	report form. Amount should be equal to or less than the amount shown on line 34. Amount should be entered as a negative number.	-	-				
45	Total Actual RPTTF Withholdings (sum of lines 43 and 44)	-	-	-	-	-	-
46	**41 + 45) -** Excludes RPTTF withholding residuals paid to the ATEs as shown on line 45.	**1,163,070**	**5,856**	**-**	**572,468**	**60,396**	**524,351**
47	**RPTTF Distributions to ATEs -** Payments pursuant to H&S Section 34183(a)(4). Include the effect of "haircutting" pursuant to H&S Section 34188. Note that the totals on lines 46 and 58 need to match. Positive or negative amounts shown on line 40 should be considered and/or corrected before the funds shown on line 46 are distributed to the ATEs.						
48	Cities	216,701	1,195		111,693	-	103,813
49	Counties	466,816	2,577		224,084	29,686	210,469
50	Special Districts	76,269	184		47,336	8,834	19,915
51	K-12 Schools	314,090	1,545		146,016	17,795	148,734
52	Community Colleges	55,913	222		27,234	2,552	25,905
53	County Office of Education	33,282	133		16,105	1,529	15,516
54	Total ERAF - Please break out the ERAF amounts into the following categories if possible. (sum of lines 55:57)	-	-				
55	ERAF - K-12	-	-				
56	ERAF - Community Colleges	-	-				
57	ERAF - County Offices of Education	-	-				
58	**Total RPTTF Distributions to ATEs (sum of lines 48:54) -** Total residual distributions must equal the total residual balance as shown on line 46.	**1,163,072**	**5,856**	**-**	**572,468**	**60,396**	**524,351**
59	Total Residual Distributions to K-14 Schools (sum of lines 51:54):	403,285	1,900	-	189,355	21,876	190,154
60	Percentage of Residual Distributions to K-14 Schools	#DIV/0!	32.4%	#DIV/0!	33.1%	36.2%	36.3%

61 Comments: Haircut to the Corcoran Redevelopment Administration fee - reduction of $61,232.43 as a result of insufficient RPTTF to fund enforceable obligations & successor agency administration fee.