



**COUNTY OF KINGS**  
**DEPARTMENT OF FINANCE**


Erik Ureña, CPA – Director of Finance  
1400 W. LACEY BLVD • HANFORD, CA 93230

ACCOUNTING DIVISION  
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TAX COLLECTOR • TREASURER DIVISION  
TAX: (559) 852-2479 • TREASURER (559) 852-2477  
FAX: (559) 582-1236

DATE: February 6, 2024

TO: Treasury Depositors  
Board of Supervisors  
County Treasury Oversight Committee

FROM: Erik Ureña, CPA, Director of Finance 

SUBJECT: Quarterly Portfolio Compliance Report

Enclosed is the Kings County Treasurer's - Quarterly Compliance Report for the period October 1 – December 31, 2023. The interest rate for the quarter for funds held by the Treasury was 2.4612%.

If you have any questions on the report or the portfolio, please feel free to call Tammy Phelps, Assistant Director of Finance - Treasury, at 852-2462.

Encl. 1

## Kings County Treasurer's Statement of Interest Earnings

For the Period October 1, 2023 - December 31, 2023	
<b>POOLED INVESTMENT ACCOUNT:</b>	
<b>Gross Interest Earnings (on Accrual Basis)</b>	\$4,981,333
Less: Administrative Expenses	(115,998)
Gains/Losses	0
Banking Expenses	(5,662)
Prior Qtr/yr int adjustments	8
<b>Net Interest Earnings Apportioned</b>	\$4,859,682
<b>Portfolio Return of Investment:</b>	
Average Pooled Funds Invested	\$772,688,003
Gross Yield on Investments	2.5577%
Net Yield on Investments	2.4952%
<b>Treasury Return on Investment:</b>	
Average Pooled Funds In Treasury	\$783,370,760
Gross Yield Pooled Treas Funds	2.5228%
Net Yield on Pooled Treasury Funds	2.4612%
<b>DIRECT INVESTMENT ACCOUNT:</b>	
Average Direct Funds Invested	\$0
<b>TOTAL AVERAGE FUNDS INVESTED:</b>	\$772,688,003

YIELD TRENDS Gross Yield History*		
Quarter	Pool	LAIF
Dec-23	2.5577%	3.9904%
Sep-23	2.3832%	3.5914%
Jun-23	2.2199%	3.1522%
Mar-23	1.8470%	2.7353%
Dec-22	1.3220%	2.0735%
Sep-22	1.0753%	1.3503%
Jun-22	0.8680%	0.7510%
Mar-22	0.7687%	0.3196%
Dec-21	0.7776%	0.2284%
Sep-21	0.7267%	0.2416%
Jun-21	0.7322%	0.3275%
Mar-21	0.8324%	0.4432%
Dec-20	1.0132%	0.6292%
Sep-20	1.3673%	0.8452%
Jun-20	1.6573%	1.3581%
Mar-20	2.0807%	2.0260%
Dec-19	2.1773%	2.2813%
Sep-19	2.1504%	2.4462%

\*The yield history represents gross portfolio yields; costs have not been deducted.

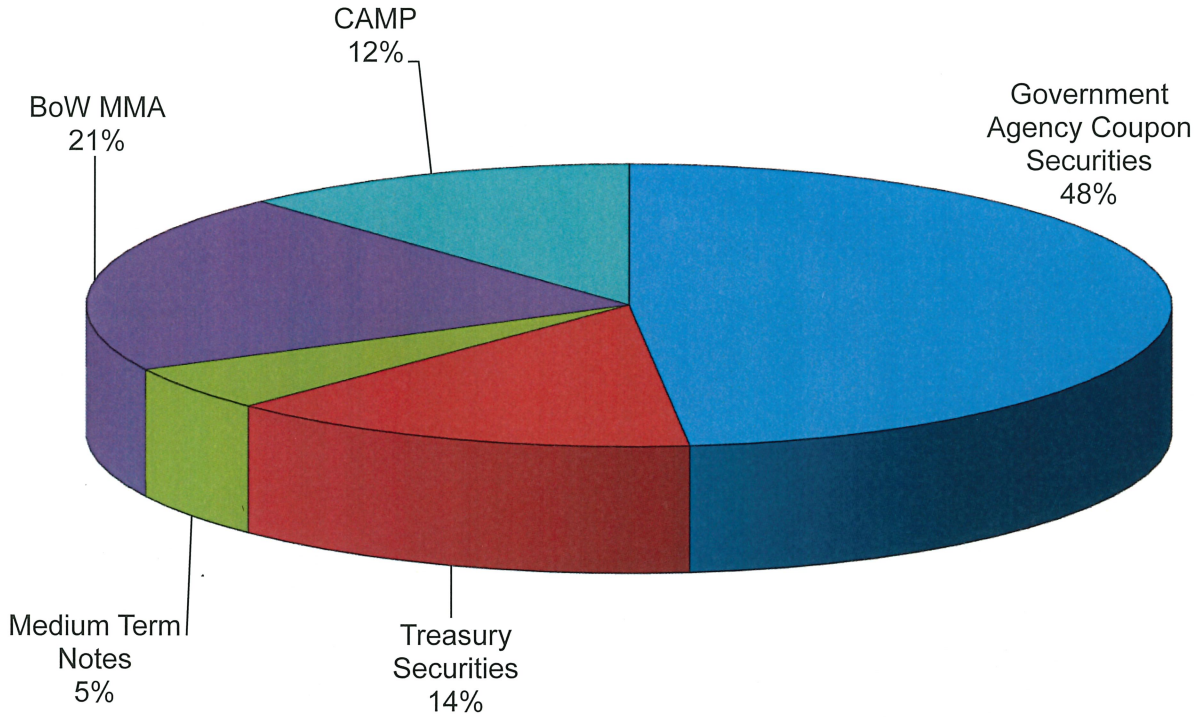
## Kings County Treasurer's Liquidity Projections for the Period January 1, 2024 - December 31, 2024 (In Thousands)

	A	B	C	D	E	F	G	
ACTUAL MONTH/ YEAR	TREASURER'S RECEIPTS ACTUAL	TREASURER'S DISBURSEMENTS ACTUAL	TREASURER'S SURPLUS or (DEFICIT) (A-B)	INVESTMENTS			ESTIMATE SURPLUS (F+C)	
				MONTH YEAR	PORTFOLIO MATURITIES	LAIF		TOTAL (D+E)
Jul-23	54,525	100,876	(46,351)	Jul-24	17,000	75,000	92,000	45,649
Aug-23	84,016	94,515	(10,499)	Aug-24	18,000	45,649	63,649	53,150
Sep-23	69,313	83,555	(14,242)	Sep-24	15,000	53,150	68,150	53,908
Oct-23	88,192	75,764	12,428	Oct-24	20,000	53,908	73,908	86,336
Nov-23	109,853	78,581	31,272	Nov-24	18,000	75,000	93,000	124,272
Dec-23	163,466	90,346	73,120	Dec-24	10,000	75,000	85,000	158,120
Jan-23	77,323	76,129	1,194	Jan-24	11,000	75,000	86,000	87,194
Feb-23	97,611	122,786	(25,175)	Feb-24	14,000	75,000	89,000	63,825
Mar-23	128,505	86,761	41,744	Mar-24	20,000	63,825	83,825	125,569
Apr-23	138,294	77,232	61,062	Apr-24	14,000	75,000	89,000	150,062
May-23	96,014	107,331	(11,317)	May-24	18,000	75,000	93,000	81,683
Jun-23	128,308	99,062	29,246	Jun-24	21,000	75,000	96,000	125,246
<b>TOTALS</b>	1,235,420	1,092,938	142,482		196,000			

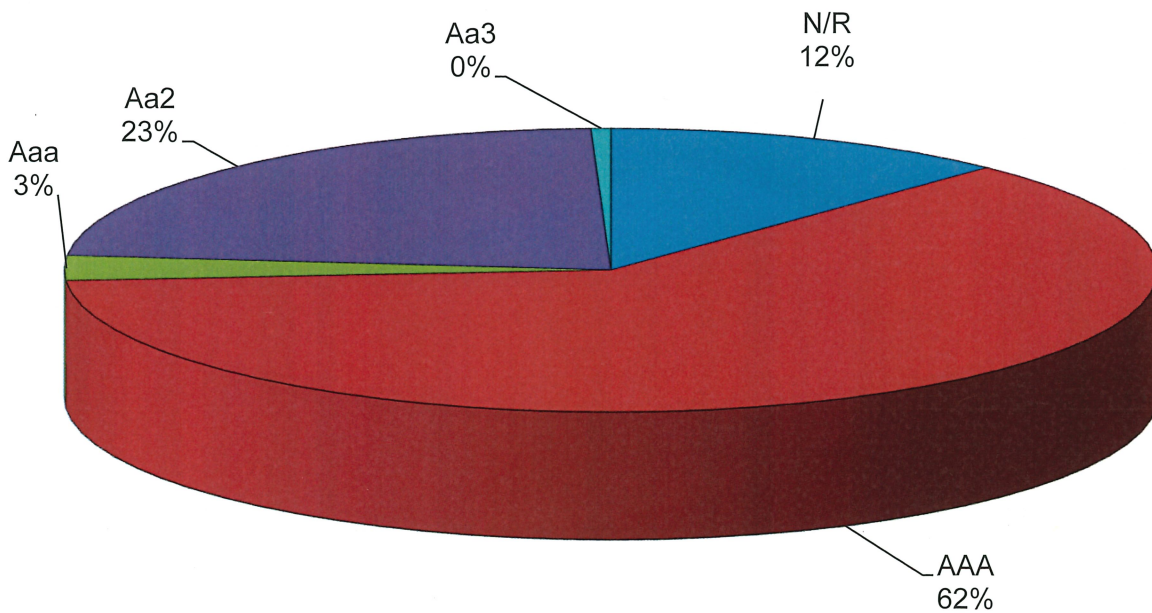
Sufficient liquidity exists to meet the mandated six months cash flow expenditure requirements. The historical receipts have been adjusted for expected non-re-occurring participant activity.

**KINGS COUNTY POOLED INVESTMENTS  
PORTFOLIO STATISTICS**

**Book Value by Investment Type**  
as of December 31, 2023



**Market Value Quality Allocation**  
as of December 31, 2023





**Kings County Investment Pool  
Portfolio Management  
Portfolio Summary  
December 31, 2023**

Kings County  
1400 W. Lacey Blvd.  
Kings County Govt. Center  
Hanford, CA  
(559)582-3211

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.	YTM 360 Equiv.
Government Agency Coupon Securities	409,000,000.00	397,678,420.00	409,149,229.47	48.22	611	2.033	2.005
Treasury Coupon Securities	120,000,000.00	115,108,650.00	119,782,985.94	14.12	446	0.739	0.729
Medium Term Notes	45,000,000.00	42,894,590.00	43,125,399.53	5.08	1,121	3.672	3.622
BofW MMA Deposit Account	175,564,030.14	175,564,030.14	175,564,030.14	20.69	1	4.580	4.517
CAMP - California Asset Mgmt Progr	100,934,660.13	100,934,660.13	100,934,660.13	11.89	1,487	5.550	5.474
<b>Investments</b>	<b>850,498,690.27</b>	<b>832,180,350.27</b>	<b>848,556,305.21</b>	<b>100.00%</b>	<b>592</b>	<b>2.879</b>	<b>2.839</b>
<b>Cash and Accrued Interest</b>							
Passbook/Checking (not included in yield calculations)	13,798,428.08	13,798,428.08	13,798,428.08		1	1.000	0.986
Accrued Interest at Purchase *		0.00	0.00				
Ending Accrued Interest		1,997,986.35	1,997,986.35				
Subtotal		15,796,414.43	15,796,414.43				
<b>Total Cash and Investments</b>	<b>864,297,118.35</b>	<b>847,976,764.70</b>	<b>864,352,719.64</b>		<b>592</b>	<b>2.879</b>	<b>2.839</b>

Total Earnings	December 31 Month Ending	Fiscal Year To Date	
Current Year	1,883,429.94	9,458,461.00	* 200,056.25 Accrued at Purchase is Included in Book Value.

Average Daily Balance	812,298,251.65	758,961,253.43
Effective Rate of Return	2.73%	2.47%

The Pooled Portfolio was in compliance during the quarter ending December 31, 2023, with California Government Code Sections 53601 et.seq. and 53635, and the Director of Finance's Statement of Investment Policy dated January 1, 2023. Market prices are provided by U.S. Bank and are as of the last business day of the month. Ratings listed in the Portfolio Reports are issued by Moody's Rating Agency. If you have any questions about the Pooled Investment Fund, please call Tammy Phelps, Assistant Director of Finance - Treasury, at (559) 852-2462.

  
 Erik Ureña, CPA, Director of Finance
 2/6/24

Reporting period 12/01/2023-12/31/2023

Run Date: 01/04/2024 - 16:00

Portfolio POOL  
RC  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**Kings County Investment Pool  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
<b>Government Agency Coupon Securities</b>												
3133EMMN9	200034	Federal Farm Credit Bank		01/11/2021	3,000,000.00	2,995,800.00	2,999,750.00	0.190	AAA	0.204	10	01/11/2024
3133EMNG3	200037	Federal Farm Credit Bank		01/19/2021	3,000,000.00	2,992,800.00	2,999,705.00	0.230	AAA	0.246	18	01/19/2024
3133EMQL9	200039	Federal Farm Credit Bank		02/12/2021	3,000,000.00	2,982,660.00	3,000,000.00	0.200	AAA	0.197	42	02/12/2024
3130AFW94	190030	Federal Home Loan Banks		12/03/2019	3,000,000.00	2,989,860.00	3,011,822.78	2.500	AAA	1.657	43	02/13/2024
3133EMRZ7	200045	Federal Farm Credit Bank		02/26/2021	3,000,000.00	2,976,840.00	3,000,300.00	0.250	AAA	0.227	56	02/26/2024
3130AVP63	220007	Federal Home Loan Banks		04/13/2023	5,000,000.00	4,993,550.00	5,000,000.00	4.760	AAA	4.700	66	03/07/2024
3130AVP55	220008	Federal Home Loan Banks		04/13/2023	5,000,000.00	4,992,400.00	5,000,000.00	4.740	AAA	4.678	81	03/22/2024
3133EMVD1	200053	Federal Farm Credit Bank		04/05/2021	3,000,000.00	2,960,220.00	2,999,625.00	0.330	AAA	0.350	95	04/05/2024
3130ALVY7	200054	Federal Home Loan Banks		04/15/2021	3,000,000.00	2,956,680.00	3,000,000.00	0.400	AAA	0.395	105	04/15/2024
3130ALXQ2	200056	Federal Home Loan Banks		04/29/2021	3,000,000.00	2,952,000.00	3,000,000.00	0.500	AAA	0.493	119	04/29/2024
3133ENWC0	210051	Federal Farm Credit Bank		05/03/2022	5,000,000.00	4,957,200.00	4,999,625.00	2.625	AAA	2.604	123	05/03/2024
3130AMPD8	200062	Federal Home Loan Banks		05/28/2021	3,000,000.00	2,940,270.00	3,000,000.00	0.385	AAA	0.380	148	05/28/2024
3133EME40	200064	Federal Farm Credit Bank		06/03/2021	3,000,000.00	2,936,520.00	3,000,000.00	0.330	AAA	0.325	154	06/03/2024
3130AMKX9	200059	Federal Home Loan Banks		06/07/2021	3,000,000.00	2,936,400.00	3,000,000.00	0.400	AAA	0.395	158	06/07/2024
3130AMLM2	200060	Federal Home Loan Banks		06/07/2021	3,000,000.00	2,937,690.00	3,000,000.00	0.375	AAA	0.370	158	06/07/2024
3130AMND0	200061	Federal Home Loan Banks		06/17/2021	3,000,000.00	2,935,080.00	3,000,000.00	0.430	AAA	0.424	168	06/17/2024
3130AMQC9	200063	Federal Home Loan Banks		06/24/2021	3,000,000.00	2,932,410.00	3,000,000.00	0.420	AAA	0.414	175	06/24/2024
3130AMRZ7	200065	Federal Home Loan Banks		06/28/2021	3,000,000.00	2,930,430.00	3,000,000.00	0.375	AAA	0.370	179	06/28/2024
3130AMT85	200066	Federal Home Loan Banks		06/28/2021	3,000,000.00	2,931,360.00	3,000,000.00	0.400	AAA	0.395	179	06/28/2024
3135G0V75	190029	Federal Nat'l Mortgage Assoc.		12/03/2019	3,000,000.00	2,949,960.00	3,002,010.67	1.750	AAA	1.657	183	07/02/2024
3130AMV82	210001	Federal Home Loan Banks		07/12/2021	3,000,000.00	2,923,980.00	3,000,000.00	0.350	AAA	0.345	193	07/12/2024
3130AMZ88	210002	Federal Home Loan Banks		07/12/2021	3,000,000.00	2,927,580.00	3,000,000.00	0.520	AAA	0.513	193	07/12/2024
3130AN5A4	210003	Federal Home Loan Banks		07/26/2021	3,000,000.00	2,923,800.00	3,000,000.00	0.500	AAA	0.493	207	07/26/2024
3130AN7K0	210004	Federal Home Loan Banks		07/29/2021	5,000,000.00	4,871,550.00	5,000,000.00	0.400	AAA	0.395	210	07/29/2024
3130ANDX5	210006	Federal Home Loan Banks		08/16/2021	5,000,000.00	4,859,500.00	5,000,000.00	0.500	AAA	0.493	228	08/16/2024
3130ANGT1	210007	Federal Home Loan Banks		08/23/2021	5,000,000.00	4,857,400.00	5,000,000.00	0.410	AAA	0.404	235	08/23/2024
3130AMCN0	200057	Federal Home Loan Banks		05/26/2021	3,000,000.00	2,912,220.00	3,000,000.00	0.500	AAA	0.493	238	08/26/2024
3130ANNS5	210009	Federal Home Loan Banks		08/30/2021	5,000,000.00	4,852,550.00	5,000,000.00	0.500	AAA	0.493	240	08/28/2024
3135G0ZR7	190028	Federal Nat'l Mortgage Assoc.		12/03/2019	3,000,000.00	2,951,340.00	3,027,129.25	2.625	AAA	1.657	249	09/06/2024
3130APK20	210029	Federal Home Loan Banks		12/03/2021	5,000,000.00	4,841,300.00	4,989,911.24	0.650	AAA	0.861	270	09/27/2024
3133ENCA6	210025	Federal Farm Credit Bank		10/25/2021	5,000,000.00	4,833,000.00	4,999,016.67	0.700	AAA	0.710	298	10/25/2024
3133EK6J0	190025	Federal Farm Credit Bank		11/08/2019	3,000,000.00	2,921,490.00	2,994,120.00	1.625	AAA	1.806	312	11/08/2024
3133ENDU1	210027	Federal Farm Credit Bank		11/15/2021	5,000,000.00	4,820,300.00	5,000,000.00	0.740	AAA	0.730	319	11/15/2024
3130APMB8	210026	Federal Home Loan Banks		11/22/2021	5,000,000.00	4,817,250.00	5,000,000.00	0.750	AAA	0.740	326	11/22/2024
3130APVG7	210028	Federal Home Loan Banks		11/30/2021	5,000,000.00	4,829,050.00	5,000,000.00	1.000	AAA	0.986	329	11/25/2024
3133ENGQ7	210030	Federal Farm Credit Bank		12/09/2021	5,000,000.00	4,826,250.00	5,000,000.00	0.920	AAA	0.907	343	12/09/2024
3133ENJH4	210040	Federal Farm Credit Bank		12/27/2021	5,000,000.00	4,809,450.00	5,000,000.00	0.940	AAA	0.927	361	12/27/2024
3130AQEM1	210038	Federal Home Loan Banks		01/06/2022	5,000,000.00	4,836,150.00	5,000,000.00	1.000	AAA	0.986	371	01/06/2025

Portfolio POOL  
RC  
PM (PRF\_PM2) 7.3.0

**Kings County Investment Pool  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
<b>Government Agency Coupon Securities</b>												
3130AQEG4	210039	Federal Home Loan Banks		01/10/2022	5,000,000.00	4,834,400.00	5,000,000.00	1.000	AAA	0.986	375	01/10/2025
3130AQFG3	210041	Federal Home Loan Banks		01/21/2022	5,000,000.00	4,798,650.00	5,000,000.00	1.125	AAA	1.110	386	01/21/2025
3130AQLL5	210042	Federal Home Loan Banks		01/27/2022	5,000,000.00	4,818,950.00	5,000,000.00	1.200	AAA	1.184	392	01/27/2025
3130AJ2C2	190049	Federal Home Loan Banks		02/03/2020	3,000,000.00	2,914,380.00	3,000,000.00	1.625	AAA	1.603	399	02/03/2025
3133EMQG0	200040	Federal Farm Credit Bank		02/10/2021	3,000,000.00	2,852,940.00	2,999,437.50	0.320	AAA	0.328	406	02/10/2025
3136G4T52	200005	Federal Nat'l Mortgage Assoc.		08/25/2020	3,000,000.00	2,872,950.00	3,000,000.00	0.520	AAA	0.513	421	02/25/2025
3130AVPB2	220009	Federal Home Loan Banks		04/13/2023	5,000,000.00	4,969,450.00	5,000,000.00	4.090	AAA	4.036	431	03/07/2025
3130AVPA4	220010	Federal Home Loan Banks		04/13/2023	5,000,000.00	4,967,450.00	5,000,000.00	4.080	AAA	4.025	445	03/21/2025
3134GWP26	200014	Federal Home Loan Mort. Co.		09/28/2020	3,000,000.00	2,846,130.00	3,000,000.00	0.500	AAA	0.493	452	03/28/2025
3130AVPC0	220011	Federal Home Loan Banks		04/13/2023	5,000,000.00	4,966,200.00	5,000,000.00	4.080	AAA	4.024	472	04/17/2025
3133ENWH9	210052	Federal Farm Credit Bank		05/09/2022	5,000,000.00	4,890,300.00	4,994,575.00	2.900	AAA	2.935	494	05/09/2025
3130AVP97	220012	Federal Home Loan Banks		04/13/2023	5,000,000.00	4,969,700.00	5,000,000.00	4.050	AAA	3.996	501	05/16/2025
3136G4Y64	200006	Federal Nat'l Mortgage Assoc.		08/27/2020	3,000,000.00	2,845,290.00	3,000,000.00	0.550	AAA	0.542	512	05/27/2025
3130AVP89	220013	Federal Home Loan Banks		04/13/2023	5,000,000.00	4,967,000.00	5,000,000.00	4.020	AAA	3.967	522	06/06/2025
3130AVP71	220014	Federal Home Loan Banks		04/13/2023	5,000,000.00	4,968,700.00	5,000,000.00	4.010	AAA	3.957	529	06/13/2025
3130AXVA3	230010	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,039,950.00	5,000,000.00	4.900	AAA	4.837	557	07/11/2025
3134GWUJ8	200018	Federal Home Loan Mort. Co.		10/16/2020	3,000,000.00	2,827,050.00	3,000,000.00	0.500	AAA	0.493	562	07/16/2025
3133EPRS6	230011	Federal Farm Credit Bank		11/20/2023	5,000,000.00	5,030,600.00	5,071,878.33	4.875	AAA	4.853	574	07/28/2025
3133EMFC1	200026	Federal Farm Credit Bank		10/29/2020	3,000,000.00	2,824,350.00	3,000,000.00	0.530	AAA	0.523	575	07/29/2025
3133EL3P7	200004	Federal Farm Credit Bank		08/24/2020	3,000,000.00	2,811,480.00	3,000,000.00	0.530	AAA	0.523	589	08/12/2025
3136G4Q48	200001	Federal Nat'l Mortgage Assoc.		08/19/2020	3,000,000.00	2,820,780.00	2,998,800.00	0.600	AAA	0.612	596	08/19/2025
3136G4N74	200002	Federal Nat'l Mortgage Assoc.		08/21/2020	3,000,000.00	2,818,290.00	3,000,000.00	0.560	AAA	0.552	598	08/21/2025
3136G4X57	200003	Federal Nat'l Mortgage Assoc.		08/25/2020	3,000,000.00	2,820,150.00	3,000,000.00	0.625	AAA	0.616	602	08/25/2025
3136G4Z63	200007	Federal Nat'l Mortgage Assoc.		08/27/2020	3,000,000.00	2,818,380.00	3,000,000.00	0.600	AAA	0.592	604	08/27/2025
3134GWA22	200010	Federal Home Loan Mort. Co.		09/02/2020	3,000,000.00	2,811,420.00	3,000,000.00	0.550	AAA	0.542	610	09/02/2025
3134GWA55	200008	Federal Home Loan Mort. Co.		09/09/2020	3,000,000.00	2,815,290.00	3,000,000.00	0.650	AAA	0.641	617	09/09/2025
3134GWB70	200009	Federal Home Loan Mort. Co.		09/15/2020	3,000,000.00	2,812,320.00	3,000,000.00	0.625	AAA	0.616	623	09/15/2025
3134GWL38	200013	Federal Home Loan Mort. Co.		09/15/2020	3,000,000.00	2,808,180.00	3,000,000.00	0.540	AAA	0.533	623	09/15/2025
3134GWJ98	200011	Federal Home Loan Mort. Co.		09/16/2020	3,000,000.00	2,805,540.00	3,000,000.00	0.520	AAA	0.513	624	09/16/2025
3134GWU61	200017	Federal Home Loan Mort. Co.		09/22/2020	3,000,000.00	2,805,090.00	3,000,000.00	0.520	AAA	0.513	630	09/22/2025
3130AK3Z7	200012	Federal Home Loan Banks		09/29/2020	3,000,000.00	2,805,420.00	3,000,000.00	0.570	AAA	0.562	637	09/29/2025
3136G43L5	200015	Federal Nat'l Mortgage Assoc.		09/30/2020	3,000,000.00	2,804,130.00	3,000,000.00	0.550	AAA	0.542	638	09/30/2025
3136G44F7	200016	Federal Nat'l Mortgage Assoc.		09/30/2020	3,000,000.00	2,804,130.00	3,000,000.00	0.550	AAA	0.542	638	09/30/2025
3134GWX43	200019	Federal Home Loan Mort. Co.		10/02/2020	3,000,000.00	2,800,590.00	3,000,000.00	0.550	AAA	0.542	640	10/02/2025
3134GWY26	200021	Federal Home Loan Mort. Co.		10/08/2020	3,000,000.00	2,799,750.00	3,000,000.00	0.570	AAA	0.562	646	10/08/2025
3133EMCP5	200022	Federal Farm Credit Bank		10/14/2020	3,000,000.00	2,795,490.00	2,998,800.00	0.520	AAA	0.533	652	10/14/2025
3134GWXX9	200020	Federal Home Loan Mort. Co.		10/15/2020	3,000,000.00	2,796,600.00	3,000,000.00	0.550	AAA	0.542	653	10/15/2025
3136G44U4	200024	Federal Nat'l Mortgage Assoc.		10/20/2020	3,000,000.00	2,792,520.00	3,000,000.00	0.500	AAA	0.493	658	10/20/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
<b>Government Agency Coupon Securities</b>												
3136G45C3	200025	Federal Nat'l Mortgage Assoc.		10/27/2020	3,000,000.00	2,792,430.00	3,000,000.00	0.540	AAA	0.533	665	10/27/2025
3134GWYZ3	200023	Federal Home Loan Mort. Co.		10/28/2020	3,000,000.00	2,791,590.00	3,000,000.00	0.530	AAA	0.523	666	10/28/2025
3133EMFS6	200028	Federal Farm Credit Bank		11/03/2020	3,000,000.00	2,795,070.00	3,000,000.00	0.460	AAA	0.454	672	11/03/2025
3135G06G3	200043	Federal Nat'l Mortgage Assoc.		02/23/2021	3,000,000.00	2,794,350.00	2,997,029.04	0.500	AAA	0.543	676	11/07/2025
3134GW6S0	200027	Federal Home Loan Mort. Co.		11/10/2020	3,000,000.00	2,791,470.00	3,000,000.00	0.610	AAA	0.602	679	11/10/2025
3135GA2X8	200029	Federal Nat'l Mortgage Assoc.		11/18/2020	3,000,000.00	2,785,860.00	3,000,000.00	0.550	AAA	0.542	687	11/18/2025
3130AWKM1	230017	Federal Home Loan Banks		12/08/2023	5,000,000.00	5,040,100.00	5,012,729.28	4.750	AAA	4.552	711	12/12/2025
3130AXVC9	230012	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,061,000.00	5,000,000.00	4.740	AAA	4.678	739	01/09/2026
3130AXVB1	230013	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,058,350.00	5,000,000.00	4.730	AAA	4.668	753	01/23/2026
3130ALB94	200041	Federal Home Loan Banks		02/26/2021	3,000,000.00	2,771,880.00	3,000,000.00	0.630	AAA	0.621	787	02/26/2026
3133EMSU7	200047	Federal Farm Credit Bank		03/09/2021	3,000,000.00	2,777,940.00	3,000,000.00	0.800	AAA	0.789	798	03/09/2026
3130ALDN1	200042	Federal Home Loan Banks		03/16/2021	3,000,000.00	2,776,050.00	3,000,000.00	0.800	AAA	0.789	805	03/16/2026
3130ALGB4	200044	Federal Home Loan Banks		03/17/2021	3,000,000.00	2,775,780.00	3,000,000.00	0.800	AAA	0.789	806	03/17/2026
3133EMUK6	200049	Federal Farm Credit Bank		03/25/2021	3,000,000.00	2,789,400.00	3,000,000.00	1.050	AAA	1.036	814	03/25/2026
3130ALS47	200048	Federal Home Loan Banks		04/07/2021	3,000,000.00	2,787,000.00	3,000,000.00	1.020	AAA	1.006	827	04/07/2026
3130ALTE4	200052	Federal Home Loan Banks		04/21/2021	3,000,000.00	2,782,200.00	3,000,000.00	1.000	AAA	0.986	841	04/21/2026
3130ALXV1	200055	Federal Home Loan Banks		04/22/2021	3,000,000.00	2,788,470.00	3,000,000.00	1.100	AAA	1.085	842	04/22/2026
3130AWLZ1	230014	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,062,650.00	5,005,710.41	4.750	AAA	4.636	893	06/12/2026
3130ANN48	210008	Federal Home Loan Banks		09/09/2021	5,000,000.00	4,578,950.00	5,000,000.00	1.000	AAA	0.986	982	09/09/2026
3130AXU63	230015	Federal Home Loan Banks		11/20/2023	5,000,000.00	5,070,600.00	4,996,382.08	4.625	AAA	4.601	1,051	11/17/2026
3133EPG82	230019	Federal Farm Credit Bank		12/08/2023	5,000,000.00	5,048,350.00	5,027,419.44	5.060	AAA	4.828	1,065	12/01/2026
3133EPB38	230020	Federal Farm Credit Bank		12/08/2023	5,000,000.00	5,053,500.00	5,048,754.17	5.230	AAA	4.970	1,416	11/17/2027
3133EPN92	230024	Federal Farm Credit Bank		12/22/2023	5,000,000.00	5,001,050.00	5,000,000.00	4.860	AAA	4.793	1,451	12/22/2027
3134H1EK5	230005	Federal Home Loan Mort. Co.		10/11/2023	5,000,000.00	5,038,350.00	5,000,000.00	5.450	AAA	5.377	1,653	07/11/2028
3130AWTR1	230001	Federal Home Loan Banks		09/22/2023	5,000,000.00	5,092,200.00	4,962,416.67	4.375	AAA	4.613	1,712	09/08/2028
3133EPWK7	230002	Federal Farm Credit Bank		09/22/2023	5,000,000.00	5,130,100.00	4,966,900.00	4.500	AAA	4.586	1,726	09/22/2028
3134H1DS9	230004	Federal Home Loan Mort. Co.		09/28/2023	5,000,000.00	5,006,800.00	5,000,000.00	6.000	AAA	5.918	1,732	09/28/2028
3134H1DK6	230003	Federal Home Loan Mort. Co.		10/05/2023	5,000,000.00	5,000,400.00	5,000,000.00	6.150	AAA	6.066	1,739	10/05/2028
3130AXS58	230021	Federal Home Loan Banks		12/08/2023	5,000,000.00	5,056,300.00	5,045,381.94	5.150	AAA	4.953	1,778	11/13/2028
3130AY2L9	230022	Federal Home Loan Banks		12/12/2023	5,000,000.00	5,014,750.00	5,000,000.00	5.050	AAA	4.981	1,807	12/12/2028
3130AY3Z7	230023	Federal Home Loan Banks		12/18/2023	5,000,000.00	5,021,200.00	5,000,000.00	4.750	AAA	4.685	1,813	12/18/2028
<b>Subtotal and Average</b>			<b>404,001,302.22</b>		<b>409,000,000.00</b>	<b>397,678,420.00</b>	<b>409,149,229.47</b>			<b>2.005</b>	<b>611</b>	
<b>LAIF - Local Agency Investment Pool</b>												
SYS990001	990001	Local Agency Investment Fund		07/01/2023	0.00	0.00	0.00	1.970	N/R	1.943	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CBE0	210022	United States Treasury		10/18/2021	5,000,000.00	4,990,800.00	4,991,575.09	0.125	AAA	0.455	14	01/15/2024
9128285Z9	210032	United States Treasury		12/07/2021	5,000,000.00	4,988,500.00	5,046,009.16	2.500	AAA	0.648	30	01/31/2024
9128286G0	210037	United States Treasury		12/07/2021	5,000,000.00	4,976,450.00	5,041,354.90	2.375	AAA	0.690	59	02/29/2024
91282CBR1	210023	United States Treasury		10/18/2021	5,000,000.00	4,950,200.00	4,993,731.78	0.250	AAA	0.496	74	03/15/2024
91282CBR1	210033	United States Treasury		12/07/2021	5,000,000.00	4,950,200.00	4,988,851.40	0.250	AAA	0.692	74	03/15/2024
912828X70	210034	United States Treasury		12/07/2021	5,000,000.00	4,947,650.00	5,031,606.25	2.000	AAA	0.709	120	04/30/2024
91282CCC3	210019	United States Treasury		08/31/2021	5,000,000.00	4,910,150.00	4,997,841.28	0.250	AAA	0.332	135	05/15/2024
912828XT2	210020	United States Treasury		08/31/2021	5,000,000.00	4,933,400.00	5,041,366.95	2.000	AAA	0.335	151	05/31/2024
912828YH7	210010	United States Treasury		08/24/2021	5,000,000.00	4,874,400.00	5,053,124.31	1.500	AAA	0.425	273	09/30/2024
91282CDB4	210024	United States Treasury		10/18/2021	5,000,000.00	4,835,950.00	4,997,841.74	0.625	AAA	0.659	288	10/15/2024
91282CDB4	210036	United States Treasury		12/07/2021	5,000,000.00	4,835,950.00	4,988,896.96	0.625	AAA	0.838	288	10/15/2024
912828YM6	210011	United States Treasury		08/24/2021	5,000,000.00	4,864,450.00	5,052,077.96	1.500	AAA	0.445	304	10/31/2024
912828Z52	210013	United States Treasury		08/26/2021	5,000,000.00	4,824,050.00	5,062,619.93	1.375	AAA	0.526	396	01/31/2025
912828ZC7	210014	United States Treasury		08/26/2021	5,000,000.00	4,802,550.00	5,042,667.71	1.125	AAA	0.542	424	02/28/2025
912828ZL7	210015	United States Treasury		08/26/2021	5,000,000.00	4,731,650.00	4,984,408.16	0.375	AAA	0.578	485	04/30/2025
912828ZW3	210012	United States Treasury		08/24/2021	5,000,000.00	4,696,300.00	4,965,271.33	0.250	AAA	0.593	546	06/30/2025
91282CBC4	210044	United States Treasury		01/31/2022	5,000,000.00	4,633,800.00	4,859,030.81	0.375	AAA	0.000	730	12/31/2025
91282CBT7	210045	United States Treasury		01/31/2022	5,000,000.00	4,638,850.00	4,900,516.04	0.750	AAA	1.554	820	03/31/2026
91282CBW0	210016	United States Treasury		08/26/2021	5,000,000.00	4,625,800.00	4,998,331.38	0.750	AAA	0.754	850	04/30/2026
912828R36	210017	United States Treasury		08/26/2021	5,000,000.00	4,717,600.00	5,105,034.82	1.625	AAA	0.757	865	05/15/2026
91282CCJ8	210018	United States Treasury		08/26/2021	5,000,000.00	4,623,650.00	5,012,100.76	0.875	AAA	0.782	911	06/30/2026
91282CCP4	210046	United States Treasury		01/31/2022	5,000,000.00	4,579,900.00	4,858,160.78	0.625	AAA	1.586	942	07/31/2026
91282CCW9	210047	United States Treasury		01/31/2022	5,000,000.00	4,584,000.00	4,876,654.96	0.750	AAA	1.585	973	08/31/2026
91282CCZ2	210048	United States Treasury		01/31/2022	5,000,000.00	4,592,400.00	4,893,911.48	0.875	AAA	1.590	1,003	09/30/2026
<b>Subtotal and Average</b>			<b>119,782,985.94</b>		<b>120,000,000.00</b>	<b>115,108,650.00</b>	<b>119,782,985.94</b>			<b>0.729</b>	<b>446</b>	

**Medium Term Notes**

037833DM9	190020	Apple Inc		10/28/2019	2,000,000.00	1,957,520.00	1,999,424.99	1.800	Aaa	1.805	254	09/11/2024
037833EB2	200038	Apple Inc		02/08/2021	3,000,000.00	2,778,510.00	3,000,000.00	0.700	Aaa	0.690	769	02/08/2026
037833EB2	200046	Apple Inc		03/01/2021	2,000,000.00	1,852,340.00	1,989,556.56	0.700	Aaa	0.902	769	02/08/2026
037833BZ2	230018	Apple Inc		12/08/2023	3,000,000.00	2,859,570.00	2,869,526.67	2.450	Aaa	4.485	946	08/04/2026
037833DN7	210049	Apple Inc		04/05/2022	5,000,000.00	4,709,900.00	4,900,357.14	2.050	Aaa	2.722	984	09/11/2026
931142ER0	210043	Wal-Mart Stores		01/31/2022	5,000,000.00	4,594,050.00	4,894,171.67	1.050	Aa2	1.764	990	09/17/2026
002824BF6	230016	Abbott Laboratories		11/20/2023	5,000,000.00	4,926,200.00	4,853,456.88	3.750	Aa3	4.745	1,064	11/30/2026
594918BY9	230006	Microsoft Corp		10/02/2023	5,000,000.00	4,869,650.00	4,772,516.67	3.300	Aaa	4.892	1,132	02/06/2027
478160CP7	230007	JOHNSON & JOHNSON		10/02/2023	5,000,000.00	4,461,450.00	4,300,290.28	0.950	Aaa	4.882	1,339	09/01/2027
931142FB4	230008	Wal-Mart Stores		10/02/2023	5,000,000.00	4,946,000.00	4,778,973.67	3.900	Aa2	4.941	1,566	04/15/2028
931142EE9	230009	Wal-Mart Stores		10/02/2023	5,000,000.00	4,939,400.00	4,767,125.00	3.700	Aa2	4.803	1,638	06/26/2028

Portfolio POOL  
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PM (PRF\_PM2) 7.3.0



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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>42,507,488.94</b>		<b>45,000,000.00</b>	<b>42,894,590.00</b>	<b>43,125,399.53</b>			<b>3.622</b>	<b>1,121</b>	
<b>BofW MMA Deposit Account</b>												
SYS999993	999993	Bank of the West		07/01/2019	175,564,030.14	175,564,030.14	175,564,030.14	4.580	Aa2	4.517	1	
<b>Subtotal and Average</b>			<b>145,054,583.56</b>		<b>175,564,030.14</b>	<b>175,564,030.14</b>	<b>175,564,030.14</b>			<b>4.517</b>	<b>1</b>	
<b>CAMP - California Asset Mgmt Progr</b>												
999995	999995	California Asset Mgmt Program		01/27/2023	100,934,660.13	100,934,660.13	100,934,660.13	5.550		5.474	1,487	01/27/2028
<b>Subtotal and Average</b>			<b>100,506,780.42</b>		<b>100,934,660.13</b>	<b>100,934,660.13</b>	<b>100,934,660.13</b>			<b>5.474</b>	<b>1,487</b>	
<b>Total and Average</b>			<b>811,853,141.07</b>		<b>850,498,690.27</b>	<b>832,180,350.27</b>	<b>848,556,305.21</b>			<b>2.839</b>	<b>592</b>	