



Kings County Government Center
1400 W. Lacey Boulevard
Hanford, California 93230

☎ (559) 852- 2362 FAX (559) 585-8047

Agenda

Tuesday, August 6, 2024

Place: County Board of Supervisors Chambers
Kings County Government Center, Hanford, CA

Time: 11:00 a.m. or soon thereafter, immediately following the meeting of the
California Public Finance Authority

The meeting can be attended on the Internet by clicking this link:

<https://countyofkings.webex.com/countyofkings/j.php?MTID=mc3a85b212eea43deca5492e4ecf9c11f> or by sending an email to bosquestions@co.kings.ca.us on the morning of the meeting for an automated email response with the WebEx meeting link information. Members of the public attending via WebEx will have the opportunity to provide public comment during the meeting. Remote WebEx participation for members of the public is provided for convenience only. In the event that the WebEx connection malfunctions or becomes unavailable for any reason, the Board of Supervisors reserves the right to conduct the meeting without remote access. *WebEx will be available for access at 10:55 a.m.*

1. CALL TO ORDER

ROLL CALL – Clerk to the Board

2. APPROVAL OF MINUTES

a. Approval of the minutes from the February 6, 2024 regular meeting.

3. CONSENT CALENDAR

a. Consideration of approving resolution 24-011 for:

- i. 11623 N Glenoaks Blvd., City of Los Angeles, County of Los Angeles; up to \$188,000,000 in bonds.
- ii. 14401-14411 W Calvert Street, City of Los Angeles, County of Los Angeles; up to \$82,000,000 in bonds.
- iii. 2001-2015 West Olympic Blvd., City of Los Angeles, County of Los Angeles; up to \$89,000,000 in bonds.
- iv. 690 Wilshire Place & 2901 West 7th Street, City of Los Angeles, County of Los Angeles; up to \$214,000,000 in bonds.
- v. 201-281 South Figueroa Street, City of Los Angeles, County of Los Angeles; up to \$390,000,000 in bonds.

4. PUBLIC COMMENT

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.

5. **STAFF UPDATES**

6. **ADJOURNMENT**

Adjourn as the California Community Housing Agency.



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Action Summary

Tuesday, February 6, 2024

Place: MULTI PURPOSE ROOM, Administration Building 1, Kings County Government Center, 1400 W. Lacey Boulevard, Hanford, CA

Time: 11:00 a.m. or soon thereafter, immediately following the meeting of the Kings County Board of Supervisors Meeting

The meeting can be attended on the Internet by clicking this link:

<https://countyofkings.webex.com/countyofkings/j.php?MTID=m71c2ba36eeec9af66e67bb0d416ea251> or by sending an email to bosquestions@co.kings.ca.us on the morning of the meeting for an automated email response with the WebEx meeting link information. Members of the public attending via WebEx will have the opportunity to provide public comment during the meeting. Remote WebEx participation for members of the public is provided for convenience only. In the event that the WebEx connection malfunctions or becomes unavailable for any reason, the Board of Supervisors reserves the right to conduct the meeting without remote access. *WebEx will be available for access at 10:55 a.m.*

1. CALL TO ORDER

ROLL CALL – Clerk to the Board
ALL MEMBERS PRESENT

2. APPROVAL OF MINUTES

- a. Approval of the minutes from the January 9, 2024 regular meeting.
ACTION: APPROVED AS PRESENTED (JN, RF, RV, DV – Aye; RR - Abstain)

3. NEW BUSINESS

- a. Update in regards to the Agency's Annual Administrative Fee for the Serenity Apartments. (Staff – Scott Carper)
ACTION: APPROVED AS PRESENTED (JN, RF, RV, RR, DV - Aye)

4. PUBLIC COMMENT

*Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item. **None***

5. **STAFF UPDATES**
NONE

6. **ADJOURNMENT**

Adjourn as the California Community Housing Agency at 11:06am.

RESOLUTION NO. 24-011

RESOLUTION OF DECLARATION OF OFFICIAL INTENT OF CALIFORNIA COMMUNITY HOUSING AGENCY TO ISSUE DEBT OBLIGATIONS TO UNDERTAKE THE FINANCING OF CERTAIN PROJECTS AND REIMBURSE CERTAIN EXPENDITURES FROM PROCEEDS OF SUCH DEBT OBLIGATIONS

WHEREAS, the California Community Housing Agency (the “Agency”) intends to provide for the acquisition and ownership by the Agency of multifamily rental housing facilities in the City of Los Angeles identified in Exhibit A hereto (collectively, the “Projects”),

WHEREAS, the Agency expects to pay certain expenditures (the “Reimbursement Expenditures”) in connection with the Project prior to the issuance of debt obligations for the purpose of financing costs associated with the Project on a long-term basis;

WHEREAS, the Agency wishes to declare its intention to authorize the issuance of debt obligations for the purpose of financing costs of the Projects (including reimbursement of the Reimbursement Expenditures) in an aggregate principal amount not to exceed the amount with respect to each Project set forth in Exhibit A hereto;

RESOLVED by the Board of Directors of the Agency, as follows:

SECTION 1. The Agency finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Agency hereby determines that it is necessary and desirable to provide financing for the Projects (including reimbursement of the Reimbursement Expenditures) by the issuance and sale of debt obligations, as shall be authorized by resolution of the Agency at a meeting to be held for such purpose, in aggregate principal amounts not to exceed the amounts set forth with respect to each Project in Exhibit A hereto. Nothing contained herein shall be construed to signify that the Projects comply with the planning, zoning, subdivision and building laws and ordinances applicable thereto or to suggest that the Agency or any member, officer or agent of the Agency will grant any such approval, consent or permit that may be required in connection with the Projects, or that the Agency will make any expenditures, incur any indebtedness, or proceed with the financing of the Projects.

SECTION 3. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the Agency to make any expenditure, incur any indebtedness, or proceed with the Projects.

SECTION 4. The Agency hereby declares its official intent to use proceeds of debt obligations to reimburse itself for Reimbursement Expenditures.

SECTION 5. This declaration shall take effect from and after its adoption.

PASSED AND ADOPTED by the California Community Housing Agency this 6th day of August, 2024.

The undersigned, an Authorized Signatory of the California Community Housing Agency, DOES HEREBY CERTIFY that the foregoing resolution was duly adopted by the Board of Directors of said Agency at a duly called meeting of the Board of Directors of said Agency held in accordance with law on August 6, 2024.

By: _____
Authorized Signatory

EXHIBIT A

Project Location	Anticipated Units	Bond Amount
11623 N Glenoaks Blvd., Los Angeles, CA 91331	246	\$188,000,000
14401-14411 W Calvert Street, Los Angeles, CA 91401	135	\$82,000,000
2001-2015 West Olympic Blvd., Los Angeles, CA 90006	105	\$89,000,000
690 Wilshire Place & 2901 West 7th Street, Los Angeles, CA 90005	319	\$214,000,000
201-281 South Figueroa Street, Los Angeles, CA 90012	679	\$390,000,000