

# Countywide Oversight Board Kings County

Kings County Department of Finance 1400 W. Lacey Blvd. - Hanford, CA 93230 Tel (559) 852-2459 FAX (559) 587-9935

In compliance with the Americans with Disabilities Act, if your require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact the Department of Finance Office at (559) 852-2459 by 3:00p.m. on the Friday prior to this meeting. The Department of Finance will provide assistive listening devices upon request.

# Agenda

**Date:** January 24, 2024

Time: 10:00 a.m.

Place: MULTI PURPOSE ROOM, Administration Building 1, Kings County Government Center

1400 W. Lacey Boulevard, Hanford, California 93230

Chairman: Joe Neves

Vice Chairman: Harold Nikoghosian

Board Members:

Joe Neves
Sid Palmerin
Vacant

Name
Representing
County Board of Supervisors
City Selection Committee
Independent Special District

Jamie Dial County Superintendent of Schools
Shanna Ahrens Chancellor of the California Community Colleges

Harold Nikoghosian County Board of Supervisors (public)
Vacant Recognized employee organization

Staff: Kings County Staff

Erik Ureña Director of Finance
Kristina McKay Property Tax Manager
Robert Knudson Assistant Director of Finance
Luzana Rodriguez Clerk to the Countywide Oversight

Board County Counsel: Cindy Kliever Deputy Counsel

I 10:00 AM <u>CALL TO ORDER</u>

II 10:05 AM UNSCHEDULED APPEARANCES

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter

jurisdiction of the Board. Five (5) minutes are allowed for each item.

III 10:10 AM APPROVAL OF MINUTES

Approve the September meeting minutes of the Countywide Oversight Board.

**Recommendation:** Approve the September 20, 2023 minutes.

## IV 10:20 AM APPROVAL OF THE 2024 – 2025 Recognized Obligation Payment Schedule (ROPS)

1. Request by the City of Lemoore (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025.

**Recommendation:** Adopt the Resolution.

2. Request by the City of Hanford (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025.

**Recommendation:** Adopt the Resolution.

**3.** Request by the City of Corcoran (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025.

Recommendation: Adopt the Resolution.

**4.** Request by the City of Avenal (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025.

**Recommendation:** Adopt the Resolution.

### V 10:55 AM Future Meeting Dates

April 24, 2024 July 24, 2024 October 23, 2024 January 22, 2025

Note: All meetings are tentative except the January 22, 2025 meeting which must be held to approve the Successor Agencies ROPS.

### VI 10:55 AM Items for Future Meetings

General Discussion

VII 11:00 AM ADJOURN

# Countywide Oversight Board Kings County

Kings County Department of Finance 1400 W. Lacey Blvd. - Hanford, CA 93230 Tel (559) 852-2459 FAX (559) 587-9935

In compliance with the Americans with Disabilities Act, if you require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact Diane Badasci, Administration Department at (559) 852-2362 by 3:00p.m. on the Friday prior to this meeting. The Administrative Department will provide assistive listening devices upon request.

# Agenda

September 20, 2023 10:00 a.m.

Place: Public Works Conference Room

Kings Government Center, Hanford CA

	Name	Representing
Present:	Joe Neves	County Board of Supervisors
	Sid Palmerin	City Selection Committee
	Jamie Dial	County Superintendent of Schools
	Shanna Ahrens	Chancellor of the California Community Colleges
Absent:	Harold Nikoghosian	County Board of Supervisors (Public)
	Vacant	Independent Special District
	Vacant	Recognized Employee Organization
Others Present:	Erik Ureña	Director of Finance
	Kristina McKay	Property Tax Manager
	Luzana Rodriguez	Clerk to the Countywide Oversight Board
County Counsel:	Diane Freeman	County Counsel-Absent
I 10:00 AM	CALL TO ORDER	
II 10:05 AM	UNSCHEDULED APPEA	RANCES

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.

**NO PUBLIC COMMENT** 

Ш	10:10 AM	APPROVAL OF MINUTES Approve the January 25, 2023 meeting minutes of the Countywide Oversight Board.
		Recommendation: Approve the January 25, 2023 minutes.
		MOTION BY JAMIE DIAL, SECOND BY SHANNA AHRENS, APPROVED BY ALL MEMBERS PRESENT.
IV	10:15 AM	APPROVAL OF THE 2023 – 2024 Recognized Obligation Payment Schedule (ROPS)  1. Request by the City of Lemoore (Successor Agency) to consider a resolution approving the Amended Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.
		Recommendation: Adopt the resolution.
		MOTION BY SID PALMERIN, SECOND BY SHANNA AHRENS, APPROVED BY ALL MEMBERS PRESENT.
V	10:25AM	Future Meeting Dates January 24, 2024
VI	10:25AM	Items for Future Meetings General Discussion
VII	10:30 AM	<u>ADJOURN</u>

# BEFORE THE BOARD OF THE COUNTYWIDE OVERSIGHT BOARD, KINGS COUNTY

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A RESOLUTION OF THE COUNTYWIDE	
OVERSIGHT BOARD APPROVING AND	
ADOPTING THE CITY OF LEMOORE	
SUCCESSOR AGENCY RECOGNIZED	
OBLIGATION PAYMENT SCHEDULE	
FOR THE PERIOD JULY 1, 2024	
THROUGH JUNE 30, 2025, PURSUANT	
TO THE PROVISIONS SET FORTH IN	
HEALTH AND SAFETY CODE	
SECTION 34180(g)(AB 1X 26)	

RESOLUTION NO. OB24001

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 ("AB 1X 26"), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency's to former Redevelopment Agency's review, approve and forward the Recognized Obligation Payment Schedule ("ROPS") to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

WHEREAS, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Lemoore, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency ("Successor Agency"); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

- 2. The Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025, attached as "Exhibit A" to this Resolution, is hereby approved and adopted.
- 3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency's website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board's action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City's website where the Recognized Obligation Payment Schedule is posted.
  - 4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this <u>24</u> day of January 2024.

Joe Neves,	Chairman	<ul> <li>Countywide</li> </ul>	Oversight
Board		•	_

ATTEST:

Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD }

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the <u>24</u> day of January, 2024 by the following vote:

AYES: None NOES: None ABSENT: None ABSTAIN: None

Luzana Rodriguez, Clerk of the Countywide Oversight Board

# Recognized Obligation Payment Schedule (ROPS 24-25) - Summary Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Lemoore
County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	-25A Total (July - ecember)	(J	25B Total anuary - June)	RC	PS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 35	\$	-	\$	35
B Bond Proceeds	-		-		-
C Reserve Balance	-		-		-
D Other Funds	35		-		35
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,862,159	\$	207,045	\$	2,069,204
F RPTTF	1,832,194		177,045		2,009,239
G Administrative RPTTF	29,965		30,000		59,965
H Current Period Enforceable Obligations (A+E)	\$ 1,862,194	\$	207,045	\$	2,069,239

Name

## **Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

1-1	
/s/ Signature	Date

Title

# Lemoore Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail July 1, 2024 through June 30, 2025

>		24-25B	Total	207,045	\$	\$	\$30,000	\$177,045	\$	မှာ	\$
>		~	Admin RPTTF	\$177,045 \$30,000 \$207,045	1	'	30,000	·	1		1
_	- Jun	•	RPTTF	77,045 \$	ı	1	1	177,045	1	'	1
  -	B (Jan	Fund Sources		\$- \$1	1	1	•	,	1	'	1
s	ROPS 24-25B (Jan	Fund §	Reserve Other Balance Funds	\$	1	1	1	1	1		1
"	ROP		i ds Bala	-\$	•	1	•	•	1	-	1
~			Bond Proceeds								
a		24-25A	Total	1,862,194	\$77,484	\$76,502	\$30,000	\$1,022,139	\$10,000	\$645,529	\$540
_			Admin RPTTF	\$35 \$1,832,194 \$29,965 \$1,862,194	1	'	29,965	<del>•</del>	1	•	1
0	- Dec)	Ş	RPTTF	,832,194	77,484	76,502	1	1,022,139	10,000	645,529	540
z	25A (Jul	Fund Sources	Other Funds	\$35 \$1	1	1	35		1	'	'
2	ROPS 24-25A (Jul	Fund	Reserve C Balance	\$	1	1	1	1	1	•	1
_	•		Bond Froceeds E	\$	1	1	1	1	1		ı
エ	0	24-25		\$2,069,239	\$77,484	\$76,502	\$60,000	\$1,199,184	\$10,000	\$645,529	\$540
7		Setired		0,	z	z	z	z	z	z	z
-	-	lotal Outstanding Retired	Obligation	\$12,694,521	77,484	76,502	000'09	11,824,466	10,000	645,529	540
I			Area	3,	1,2,3	1,2,3	1,2,3	1,2,3	1,2,3		
ŋ		Description			Debt Service - Capital Bonds	Incentive to expand in Lemoore - 175 add"l jobs.	Admin costs necessary to administer the ROPS	Debt Service - Capital Bonds	Fees associated with the administration of the two outstanding Bond Issues	The Successor Agency cash balances is less than what is required to pay for current obligations due to past errors, of which that the City is currently investigating.	The 21-22 PPA was overstated
ш		Рауее	2062		J.S. Bank	Leprino Foods Co.	City of Lemoore	U.S. Bank	Bond Administration associated Vendors with the administrat of the two outstanding Bond Issue	Agency Agency	Lemoore Successor Agency
ш		Agreement	Date		08/01/2024 U.S. Bank	12/31/2024   L	06/30/2025 0	08/01/2033	08/01/2033	06/30/2025 [	07/01/2025
٥		Agreement	Date			09/04/ 2007	07/01/ 2024	06/27/ 2014	03/04/ 2011		
ပ		Ē	Туре		Bonds Issued 03/04/ After 12/31/10 2011	OPA/DDA/ Construction		Refunding Bonds Issued After 6/27/12	Fees	Miscellaneous 07/01/ 2024	Miscellaneous 07/01/
В		Project Name			2011 Bond	Owner Participation Agreement	Administrative Admin Costs Allowance	Lemoore Tax Allocation Refunding Bonds 2014	Bond Administrative Fees	Cash Shortfall	Prior Period Adjustment Error
⋖		Item	#		3	9	21	28	29	ee ee	34

8		24-25B	Total												
>			Admin RPTTF												
_	(unך - u	se	RPTTF												
-	:5B (Ja	Fund Sources	l .												
s	ROPS 24-25B (Jan - Jun)	Fund	Bond Reserve Other roceeds Balance Funds												
œ	4		Bond Reserve Other Proceeds Balance Funds												
a		24-25A													
۵			Admin RPTTF												
0	I - Dec)	Se	RPTTF												
z	25A (Ju	Fund Sources													
Σ	ROPS 24-25A (Jul - Dec)	Func	Bond Reserve Other roceeds Balance Funds												
_			Bond Reserve Other Proceeds Balance Funds												
*	ROPS 24-25 Total														
7		Setired	3												
_		lotal standing F	ligation												
_		ect	es O												
-		Proj	<u> </u>			_	ive	a	ive		_			<u>e</u>	
g		Description	Area Obligation	due to	transposed	digits in the	administrat	costs. Actu	administrat	costs in	21-22 were	\$43,718 an	the correct	PPA balance	is \$97,413
ц		Раурь													
ш	Agreement ermination Date														
٥	Obligation Agreement Agreement Type Date Date														
ပ															
æ		Item Project Name													
⋖		Item	#												

# Lemoore Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances July 1, 2021 through June 30, 2022 (Report Amounts in Whole Dollars)

ment on the ROPS, but only to the extent no other	I		11.	Gomments	(497,425) E1 - 19-20 and 20-21 PPAs G1 - 18-19 PPA less Cash Shortfall	1,407,075
urce of pay	0		s RPTTF	, Non-Admin and Admin .		35 1,4(
isted as a so	ட		Other Fund	Rent, grants, interest, etc.	345	(ה)
operty Tax Trust Fund (RPTTF) may be lis required by an enforceable obligation.	ш	Fund Sources	Reserve Balance Other Funds	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	426,658	
Tax Trust Funired by an enfo	۵		oceeds	Bonds issued on or after 01/01/11	1,461,307	(488)
ppment Property evenues is requ			Bond Proceeds	Bonds issued on or before 12/31/10		
Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.	B B			ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	1 Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	2 Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller

_	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.		1,461,307	426,658	345	(497,425)	(497,425) E1 - 19-20 and 20-21 PPAs G1 - 18-19 PPA less Cash Shortfall
7	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		(488)		35	1,407,075	
က	3 Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					1,458,036	
4	A Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,460,819	426,658	345	1	- F4 - Approved for 23-24 ROPS Admin Costs
2	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		97,683	
9	6 Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	<del>-\$</del>	-\$	<b>-</b> \$	\$35	\$(646,069)	\$(646,069) G6 - Cash Shortfall plus \$540 requested due to 21-22 PPA Error

## Lemoore Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments
3	
6	The City is still waiting for confirmation from Leprino regarding making the final payment. Accordingly, this amount will continue to be requested until payment is requested and made.
21	
28	
29	
33	The City is working on preparing a reconciliation demonstrating the purpose of the cash shortage. The City anticipates this will get denied but will continue to include this balance on ensuing ROPS until the issue is resolved.
34	

# BEFORE THE BOARD OF THE COUNTYWIDE OVERSIGHT BOARD, KINGS COUNTY

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RESOLUTION NO. OB24002

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD APPROVING AND ADOPTING THE CITY OF HANFORD SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34180(g)(AB 1X 26)

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 ("AB 1X 26"), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency's to former Redevelopment Agency's review, approve and forward the Recognized Obligation Payment Schedule ("ROPS") to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

WHEREAS, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

WHEREAS, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Hanford, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency ("Successor Agency"); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

- 2. The Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025, attached as "Exhibit A" to this Resolution, is hereby approved and adopted.
- 3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency's website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board's action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City's website where the Recognized Obligation Payment Schedule is posted.
  - 4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this <u>24</u> day of January 2024.

Joe Neves,	Chairman	- Countywide	Oversight
Board		•	

ATTEST:

Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD }

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the <u>24</u> day of January, 2024 by the following vote:

AYES: None NOES: None ABSENT: None ABSTAIN: None

Luzana Rodriguez, Clerk of the Countywide Oversight Board

# Recognized Obligation Payment Schedule (ROPS 24-25) - Summary Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Hanford

County: Kings

24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
\$ -	- \$	\$ -
-	-	
\$	- \$	\$
		-
\$	\$ -	-
	(July - December)  \$ -	(July - December) (January - June)  \$ - \$

## **Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

# Hanford Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances July 1, 2021 through June 30, 2022 (Report Amounts in Whole Dollars)

1							
Fursu, fundin	Pursuant to health and Sarety Code Section 3417 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be funding source is available or when payment from property tax revenues is required by an enforceable obligation.	nt Property lax les is required b	ו rust Fund (אף אין an enforceat	I I F) may be listed a letted a letted a letted a letter	as a source of p	ayment on the	openy lax irust Fund (KPTLIF) may be listed as a source of payment on the KOPS, but only to the extent no other s required by an enforceable obligation.
4	В	ပ	Q	ш	u.	ŋ	Ŧ
	4			Fund Sources			
		Bond P	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
-	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			242,686			
8	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller						
က	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					(1,543)	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
2	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required			
ဖ	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$	\$	\$242,686	ų,	\$1,543	

Hanford Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail July 1, 2024 through June 30, 2025

*	ATT TO SERVICE AND ADDRESS OF THE PARTY OF T	24-25B	Total	\$	4	<del>ф</del>
>			Admin RPTTF	\$	-	ı
ם	-Jun)	s	PTTF	s.	•	•
<b>-</b>	SB (Jan	<b>Fund Sources</b>	Other	4	-	1
S	ROPS 24-25B (Jan - Jun)	Fund	Reserve Balance	4	•	•
œ	RC		Bond Reserve Other RPTTF Admin Proceeds Balance Funds	\$	•	•
a		24-25A	Total	4	4	64
_		7		4	•	11
0	- Dec)	S	RPTTF	4	•	ı
z	5A (Jul	<b>Fund Sources</b>	Other	4	•	
Σ	ROPS 24-25A (Jul - Dec)	Fund	eserve	4		
_	RO		Bond Reserve Other RPTTF Admin Proceeds Balance Funds	4	•	•
×		ROPS		상	4	Ŷ
7		Sefired			z	z
-		Total Dutstanding F	Obligation	4	1	•
I		Project Area Outstanding Refired 24-25			INDUSTRIAL PARK	ALL AREAS
ဖ		Description			LOAN FOR LAND INDUSTRI PURCHASE PARK	06/30/2043 CITY OF ADMINISTRATIVE ALL AREAS HANFORD COSTS
ıL		Pavee				CITY OF ADMINIS HANFORD COSTS
ш		Agreement Termination	Date		06/30/2043 KINGS EDC	06/30/2043
٥		Agreement	Date		05/04/ 2000	07/01/ 2019
ပ		Obligation	Type			
8		tem Project Name Obligation Execution Termination			KINGS EDC Third- LOAN Party Loans	3 SUCCESSOR Admin AGENCY Costs - ADM Litigation
4		E	#		-	n

## Hanford Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
3	

# BEFORE THE BOARD OF THE COUNTYWIDE OVERSIGHT BOARD, KINGS COUNTY

\*\*\*\*\*

A RESOLUTION OF THE COUNTYWIDE	]
OVERSIGHT BOARD APPROVING AND	
ADOPTING THE CITY OF CORCORAN	
SUCCESSOR AGENCY RECOGNIZED	
OBLIGATION PAYMENT SCHEDULE	
FOR THE PERIOD JULY 1, 2024	
THROUGH JUNE 30, 2025, PURSUANT	
TO THE PROVISIONS SET FORTH IN	
HEALTH AND SAFETY CODE	
SECTION 34180(g)(AB 1X 26)	/

RESOLUTION NO. OB24003

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 ("AB 1X 26"), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency's to former Redevelopment Agency's review, approve and forward the Recognized Obligation Payment Schedule ("ROPS") to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

WHEREAS, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Corcoran, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency ("Successor Agency"); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

- 2. The Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025, attached as "Exhibit A" to this Resolution, is hereby approved and adopted.
- 3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency's website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board's action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City's website where the Recognized Obligation Payment Schedule is posted.
  - 4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this <u>24</u> day of January 2024.

Joe Neves,	Chairman	<ul><li>Countywide</li></ul>	Oversight
Board		-	

ATTEST:

Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD}

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the  $\underline{24}$  day of January, 2024 by the following vote:

AYES: None NOES: None ABSENT: None ABSTAIN: None

Luzana Rodriguez, Clerk of the Countywide Oversight Board

# Recognized Obligation Payment Schedule (ROPS 24-25) - Summary Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Corcoran

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	(	25A Total July - cember)	(Ja	25B Total anuary - June)	_	PS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$	-	\$	-	\$	-
B Bond Proceeds		-		-		-
C Reserve Balance		-		-		-
D Other Funds		-		-		-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$	115,069	\$	112,208	\$	227,277
F RPTTF		55,069		52,208		107,277
G Administrative RPTTF		60,000		60,000		120,000
H Current Period Enforceable Obligations (A+E)	\$	115,069	\$	112,208	\$	227,277

## **Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

## Corcoran Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail July 1, 2024 through June 30, 2025

Α	В	С	D	E	F	G	Н	I	J	K	L	М	N	0	Р	Q	R	S	Т	U	٧	W	
			Agreement	Agreement				Total	Total		ROPS		ROPS 24	-25A (J	ul - Dec)				ROPS 24-	25B (Ja	n - Jun)		
Item	Project Name	Obligation		Termination		Description	Project	Outstanding	Retired	24-25		Fun	d Source	ces		24-25A		Fun	d Sourc	es		24-25B	
#		Туре	Date	Date			Area	Obligation		Total	Bond Proceeds	Reserve Balance			Admin RPTTF	Total	Bond Proceeds	Reserve Balance		RPTTF	Admin RPTTF	Total	
								\$1,997,906		\$227,277	\$-	\$-	\$-	\$55,069	\$60,000	\$115,069	\$-	\$-	\$-	\$52,208	\$60,000	\$112,208	
8	City Admin Costs	Admin Costs	01/01/ 2015	06/30/2032	City of Corcoran	Successor Agency Cost	CISPA	1,240,000	N	\$120,000	-	-	-	-	60,000	\$60,000	-	-	-	-	60,000	\$60,000	
14	2016 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	06/02/ 2016	06/30/2031	Colorado Business Bank (CoBiz)	Refunded Bonds issued in 2004		704,756	N	\$103,202	-	-	-	51,869	-	\$51,869	-		-	51,333	-	\$51,333	
16	Continuing Disclosure/ 2004 and 2016 Bonds	Fees	07/01/ 2016	06/30/2032	Urban Futures	Continuing Disclosure		29,250	N	\$875	-	-	-	-	-	\$-	-	-	-	875	-	\$875	
19	US Bank	Admin Costs	06/02/ 2016	06/30/3031	US Bank	Bond administration fee		23,900	N	\$3,200	_	_	-	3,200	-	\$3,200	_	-	-	-	-	\$-	

# Corcoran Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances July 1, 2021 through June 30, 2022

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

Α	В	С	D	E	F	G	Н
				Fund Sources			
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.					(110,116)	FY21 \$149324.00 BAL-ROPS A ADMIN \$88,921.00 - ROPS A ENF OBLIG \$170,519.00
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					510,844	ROPS FY21/22
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					540,281	PRINCIPLE \$308,000.00, INTEREST \$28,024.00, ADMIN \$189258.00, AMORTIZATION \$14,999.00
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required			
	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(139,553)	

## Corcoran Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments
8	
14	
16	
19	

# BEFORE THE BOARD OF THE COUNTYWIDE OVERSIGHT BOARD, KINGS COUNTY

\*\*\*\*\*

A RESOLUTION OF THE COUNTYWIDE
OVERSIGHT BOARD APPROVING AND
ADOPTING THE CITY OF AVENAL
SUCCESSOR AGENCY RECOGNIZED
OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2024
THROUGH JUNE 30, 2025, PURSUANT
TO THE PROVISIONS SET FORTH IN
HEALTH AND SAFETY CODE

SECTION 34180(g)(AB 1X 26)

RESOLUTION NO. OB240004

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 ("AB 1X 26"), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency's to former Redevelopment Agency's review, approve and forward the Recognized Obligation Payment Schedule ("ROPS") to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

WHEREAS, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

WHEREAS, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Avenal, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency ("Successor Agency"); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025 and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

- 2. The Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025, attached as "Exhibit A" to this Resolution, is hereby approved and adopted.
- 3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency's website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board's action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City's website where the Recognized Obligation Payment Schedule is posted.
  - 4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this <u>24</u> day of January 2024.

Joe Neves,	Chairman -	- Countywide	Oversight
Board		•	_

ATTEST:

Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD }

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the <u>24</u> day of January, 2024 by the following vote:

AYES: None NOES: None ABSENT: None ABSTAIN: None

Luzana Rodriguez, Clerk of the Countywide Oversight Board

# Recognized Obligation Payment Schedule (ROPS 24-25) - Summary Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Avenal County: Kings

Administrative RPTTF

G

	rrent Period Requested Funding for Enforceable ligations (ROPS Detail)	(	25A Total July - cember)	(Ja	25B Total anuary - June)	ROPS 24-25 Total		
Α	Enforceable Obligations Funded as Follows (B+C+D)	\$	264,512	\$	70,500	\$	335,012	
В	Bond Proceeds		-		-		-	
С	Reserve Balance		264,416		70,500		334,916	
D	Other Funds		96		-		96	
Ε	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$	24,738	\$	37,500	\$	62,238	
F	RPTTF		7,000		-		7,000	

## **Certification of Oversight Board Chairman:**

**H Current Period Enforceable Obligations (A+E)** 

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

37,500

108,000

\$

55,238

397,250

17,738

289,250 \$

\$

## Avenal Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail July 1, 2024 through June 30, 2025

Α	В	С	D	Е	F	G	Н	I	J	K	L	M	N	0	Р	Q	R	S	Т	U	V	w
Item	Duning at Name	Obligation		Agreement	Davis	Description	Project	Total	Datinad	ROPS		ROPS 24-2 Fund	25A (Ju Source			24-25A	F	ROPS 24-2	25B (Ja I Sourc			24-25B
#	Project Name	Туре	Execution Date	Termination Date	Payee	Description	Area	Outstanding Obligation	Retired	lotai	Bond Proceeds	Reserve			Admin RPTTF	Total	Bond Proceeds	Reserve	Other	DDTTE	Admin RPTTF	Total
								\$4,145,000		\$397,250	\$-	\$264,416	\$96	\$7,000	\$17,738	\$289,250	\$-	\$70,500	\$-	\$-	\$37,500	\$108,000
1	Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/ 2005	08/15/2026		Bonds issued to fund non- housing project/ curb, gutter & sidewalks	Project	4,063,000	N	\$315,250	-	244,750	-	-	-	\$244,750	-	70,500	-	-	-	\$70,500
2	2005 Revenue Bonds Admin Fees	Fees	09/01/ 2005	08/15/2026	US Bank	Admin. Bond Fees	RDA Project Area	4,000	N	\$4,000	_	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
4	Annual Continuing Disclosure Report	Fees	01/01/ 2014			Annual Continuing Disclosure Report	RDA Project Area	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
6	Administrative Costs	Admin Costs	01/01/ 2014			Payroll cost/ Employee	Admin. Cost	75,000	N	\$75,000	-	19,666	96	-	17,738	\$37,500	-	-	-	-	37,500	\$37,500

## Avenal Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances July 1, 2021 through June 30, 2022

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

Α	В	С	D	E	F	G	Н				
		Fund Sources									
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF					
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments				
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	278,202		540	65,060	(72,712)	G1 - 18-19 PPA + Cash Shortage Requested in 23-24 ROPS (See note below)				
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller			334,916	96	372,620	E2 - Error in accounting for the shortfall in 23-24 ROPS due to confusion over bond reserves. Will use in 24-25 as other funds, reducing RPTTF requested.				
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	5,058		-	64,978	386,172					
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	273,144		540	82	-					
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		30,442					
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$334,916	\$96	\$(116,706)	E6 - Requested to use in 24-25 ROPS due to over request in 23-24 G6 - Actual cash shortfall received in 23-24 ROPS				

## Avenal Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	
4	
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