



## Countywide Oversight Board Kings County

Kings County Department of Finance  
1400 W. Lacey Blvd. - Hanford, CA 93230  
Tel (559) 852-2459 FAX (559) 587-9935

*In compliance with the Americans with Disabilities Act, if you require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact the Department of Finance Office at (559) 852-2459 by 3:00p.m. on the Friday prior to this meeting. The Department of Finance will provide assistive listening devices upon request.*

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## Agenda

**Date:** January 24, 2024  
**Time:** 10:00 a.m.  
**Place:** MULTI PURPOSE ROOM, Administration Building 1, Kings County Government Center  
1400 W. Lacey Boulevard, Hanford, California 93230

**Chairman:** Joe Neves  
**Vice Chairman:** Harold Nikoghosian

	<b>Name</b>	<b>Representing</b>
<b>Board Members:</b>	Joe Neves	County Board of Supervisors
	Sid Palmerin	City Selection Committee
	Vacant	Independent Special District
	Jamie Dial	County Superintendent of Schools
	Shanna Ahrens	Chancellor of the California Community Colleges
	Harold Nikoghosian	County Board of Supervisors (public)
	Vacant	Recognized employee organization

**Staff:** Kings County Staff  
Erik Ureña Director of Finance  
Kristina McKay Property Tax Manager  
Robert Knudson Assistant Director of Finance  
Luzana Rodriguez Clerk to the Countywide Oversight

**Board County Counsel:** Cindy Kliever Deputy Counsel

**I 10:00 AM CALL TO ORDER**

**II 10:05 AM UNSCHEDULED APPEARANCES**  
*Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.*

**III 10:10 AM APPROVAL OF MINUTES**  
Approve the September meeting minutes of the Countywide Oversight Board.  
**Recommendation:** Approve the September 20, 2023 minutes.

- IV 10:20 AM **APPROVAL OF THE 2024 – 2025 Recognized Obligation Payment Schedule (ROPS)**
1. Request by the City of Lemoore (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025.  
**Recommendation:** Adopt the Resolution.
  2. Request by the City of Hanford (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025.  
**Recommendation:** Adopt the Resolution.
  3. Request by the City of Corcoran (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025.  
**Recommendation:** Adopt the Resolution.
  4. Request by the City of Avenal (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025.  
**Recommendation:** Adopt the Resolution.
- V 10:55 AM **Future Meeting Dates**  
April 24, 2024  
July 24, 2024  
October 23, 2024  
January 22, 2025
- Note: All meetings are tentative except the January 22, 2025 meeting which must be held to approve the Successor Agencies ROPS.
- VI 10:55 AM **Items for Future Meetings**  
General Discussion
- VII 11:00 AM **ADJOURN**

# Countywide Oversight Board Kings County

Kings County Department of Finance  
1400 W. Lacey Blvd. - Hanford, CA 93230  
Tel (559) 852-2459 FAX (559) 587-9935

*In compliance with the Americans with Disabilities Act, if you require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact Diane Badasci, Administration Department at (559) 852-2362 by 3:00p.m. on the Friday prior to this meeting. The Administrative Department will provide assistive listening devices upon request.*

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## Agenda

September 20, 2023  
10:00 a.m.

**Place: Public Works Conference Room  
Kings Government Center, Hanford CA**

	<u>Name</u>	<u>Representing</u>
Present:	Joe Neves Sid Palmerin Jamie Dial Shanna Ahrens	County Board of Supervisors City Selection Committee County Superintendent of Schools Chancellor of the California Community Colleges
Absent:	Harold Nikoghosian Vacant Vacant	County Board of Supervisors (Public) Independent Special District Recognized Employee Organization
Others Present:	Erik Ureña Kristina McKay Luzana Rodriguez	Director of Finance Property Tax Manager Clerk to the Countywide Oversight Board
County Counsel:	Diane Freeman	County Counsel-Absent

**I 10:00 AM CALL TO ORDER**

**II 10:05 AM UNSCHEDULED APPEARANCES**

*Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.*

**NO PUBLIC COMMENT**

III 10:10 AM **APPROVAL OF MINUTES**  
Approve the January 25, 2023 meeting minutes of the Countywide Oversight Board.

**Recommendation:** Approve the January 25, 2023 minutes.

**MOTION BY JAMIE DIAL, SECOND BY SHANNA AHRENS, APPROVED BY ALL MEMBERS PRESENT.**

IV 10:15 AM **APPROVAL OF THE 2023 – 2024 Recognized Obligation Payment Schedule (ROPS)**  
1. Request by the City of Lemoore (Successor Agency) to consider a resolution approving the Amended Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.

**Recommendation:** Adopt the resolution.

**MOTION BY SID PALMERIN, SECOND BY SHANNA AHRENS, APPROVED BY ALL MEMBERS PRESENT.**

V 10:25AM **Future Meeting Dates**  
January 24, 2024

VI 10:25AM **Items for Future Meetings**  
General Discussion

VII 10:30 AM **ADJOURN**

**BEFORE THE BOARD OF THE COUNTYWIDE  
OVERSIGHT BOARD, KINGS COUNTY**

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**A RESOLUTION OF THE COUNTYWIDE  
OVERSIGHT BOARD APPROVING AND  
ADOPTING THE CITY OF LEMOORE  
SUCCESSOR AGENCY RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2024  
THROUGH JUNE 30, 2025, PURSUANT  
TO THE PROVISIONS SET FORTH IN  
HEALTH AND SAFETY CODE  
SECTION 34180(g)(AB 1X 26) /**

**RESOLUTION NO. OB24001**

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

**WHEREAS**, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

**WHEREAS**, the City Council of the City of Lemoore, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this 24 day of January 2024.

\_\_\_\_\_  
Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

\_\_\_\_\_  
Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }  
COUNTYWIDE OVERSIGHT BOARD }

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 24 day of January, 2024 by the following vote:

AYES:                   None  
NOES:                   None  
ABSENT:               None  
ABSTAIN:              None

\_\_\_\_\_  
Luzana Rodriguez, Clerk of the Countywide Oversight Board

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary**  
**Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Lemoore

**County:** Kings

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 35</b>	<b>\$ -</b>	<b>\$ 35</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	35	-	35
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,862,159</b>	<b>\$ 207,045</b>	<b>\$ 2,069,204</b>
F RPTTF	1,832,194	177,045	2,009,239
G Administrative RPTTF	29,965	30,000	59,965
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,862,194</b>	<b>\$ 207,045</b>	<b>\$ 2,069,239</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date







**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

A		B		C		D		E		F		G		H
				Fund Sources		Bond Proceeds		Reserve Balance		Other Funds		RPTTF		
				Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments					
		<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>												
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b>	RPTTF amount should exclude "A" period distribution amount.		1,461,307		426,658		345		(497,425)				E1 - 19-20 and 20-21 PPAs G1 - 18-19 PPA less Cash Shortfall
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b>	RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		(488)				35		1,407,075				
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>									1,458,036				
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b>	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,460,819		426,658		345		-				F4 - Approved for 23-24 ROPS Admin Costs
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b>	RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC								97,683				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b>	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)		\$-	\$-	\$-		\$35		\$(646,069)				G6 - Cash Shortfall plus \$540 requested due to 21-22 PPA Error

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

<b>Item #</b>	<b>Notes/Comments</b>
3	
6	The City is still waiting for confirmation from Leprino regarding making the final payment. Accordingly, this amount will continue to be requested until payment is requested and made.
21	
28	
29	
33	The City is working on preparing a reconciliation demonstrating the purpose of the cash shortage. The City anticipates this will get denied but will continue to include this balance on ensuing ROPS until the issue is resolved.
34	

**BEFORE THE BOARD OF THE COUNTYWIDE  
OVERSIGHT BOARD, KINGS COUNTY**

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**A RESOLUTION OF THE COUNTYWIDE  
OVERSIGHT BOARD APPROVING AND  
ADOPTING THE CITY OF HANFORD  
SUCCESSOR AGENCY RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2024  
THROUGH JUNE 30, 2025, PURSUANT  
TO THE PROVISIONS SET FORTH IN  
HEALTH AND SAFETY CODE  
SECTION 34180(g)(AB 1X 26) \_\_\_\_\_ /**

**RESOLUTION NO. OB24002**

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

**WHEREAS**, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

**WHEREAS**, the City Council of the City of Hanford, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this 24 day of January 2024.

\_\_\_\_\_  
Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

\_\_\_\_\_  
Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }  
COUNTYWIDE OVERSIGHT BOARD }

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 24 day of January, 2024 by the following vote:

AYES:                   None  
NOES:                   None  
ABSENT:               None  
ABSTAIN:              None

\_\_\_\_\_  
Luzana Rodriguez, Clerk of the Countywide Oversight Board

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
 Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Hanford

**County:** Kings

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ -	\$ -	\$ -
F RPTTF	-	-	-
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ -	\$ -	\$ -

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Hanford**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H			
								Fund Sources		
								Bond Proceeds	Reserve Balance	Other Funds
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	RPTTF	Comments			
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.			242,686						
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller									
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>					(1,543)				
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)									
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required						
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$242,686	\$-	\$1,543				





**Hanford**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
1	
3	

**BEFORE THE BOARD OF THE COUNTYWIDE  
OVERSIGHT BOARD, KINGS COUNTY**

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**A RESOLUTION OF THE COUNTYWIDE  
OVERSIGHT BOARD APPROVING AND  
ADOPTING THE CITY OF CORCORAN  
SUCCESSOR AGENCY RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2024  
THROUGH JUNE 30, 2025, PURSUANT  
TO THE PROVISIONS SET FORTH IN  
HEALTH AND SAFETY CODE  
SECTION 34180(g)(AB 1X 26) /**

**RESOLUTION NO. OB24003**

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

**WHEREAS**, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

**WHEREAS**, the City Council of the City of Corcoran, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this 24 day of January 2024.

\_\_\_\_\_  
Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

\_\_\_\_\_  
Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }  
COUNTYWIDE OVERSIGHT BOARD}

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 24 day of January, 2024 by the following vote:

AYES:                   None  
NOES:                   None  
ABSENT:               None  
ABSTAIN:              None

\_\_\_\_\_  
Luzana Rodriguez, Clerk of the Countywide Oversight Board

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Corcoran

**County:** Kings

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 115,069</b>	<b>\$ 112,208</b>	<b>\$ 227,277</b>
F RPTTF	55,069	52,208	107,277
G Administrative RPTTF	60,000	60,000	120,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 115,069</b>	<b>\$ 112,208</b>	<b>\$ 227,277</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Corcoran**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,997,906		\$227,277	\$-	\$-	\$-	\$55,069	\$60,000	\$115,069	\$-	\$-	\$-	\$52,208	\$60,000	\$112,208
8	City Admin Costs	Admin Costs	01/01/2015	06/30/2032	City of Corcoran	Successor Agency Cost	CISPA	1,240,000	N	\$120,000	-	-	-	-	60,000	\$60,000	-	-	-	-	60,000	\$60,000
14	2016 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	06/02/2016	06/30/2031	Colorado Business Bank (CoBiz)	Refunded Bonds issued in 2004		704,756	N	\$103,202	-	-	-	51,869	-	\$51,869	-	-	-	51,333	-	\$51,333
16	Continuing Disclosure/ 2004 and 2016 Bonds	Fees	07/01/2016	06/30/2032	Urban Futures	Continuing Disclosure		29,250	N	\$875	-	-	-	-	-	\$-	-	-	-	875	-	\$875
19	US Bank	Admin Costs	06/02/2016	06/30/3031	US Bank	Bond administration fee		23,900	N	\$3,200	-	-	-	3,200	-	\$3,200	-	-	-	-	-	\$-

**Corcoran**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.					(110,116)	FY21 \$149324.00 BAL-ROPS A ADMIN \$88,921.00 - ROPS A ENF OBLIG \$170,519.00
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					510,844	ROPS FY21/22
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>					540,281	PRINCIPLE \$308,000.00, INTEREST \$28,024.00, ADMIN \$189258.00, AMORTIZATION \$14,999.00
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(139,553)	

**Corcoran**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

<b>Item #</b>	<b>Notes/Comments</b>
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**BEFORE THE BOARD OF THE COUNTYWIDE  
OVERSIGHT BOARD, KINGS COUNTY**

\*\*\*\*\*

**A RESOLUTION OF THE COUNTYWIDE  
OVERSIGHT BOARD APPROVING AND  
ADOPTING THE CITY OF AVENAL  
SUCCESSOR AGENCY RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2024  
THROUGH JUNE 30, 2025, PURSUANT  
TO THE PROVISIONS SET FORTH IN  
HEALTH AND SAFETY CODE  
SECTION 34180(g)(AB 1X 26) \_\_\_\_\_ /**

**RESOLUTION NO. OB240004**

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

**WHEREAS**, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

**WHEREAS**, the City Council of the City of Avenal, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025 and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.



2. The Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this  24  day of January 2024.

\_\_\_\_\_  
Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

\_\_\_\_\_  
Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }  
COUNTYWIDE OVERSIGHT BOARD }

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the  24  day of January, 2024 by the following vote:

AYES:                   None  
NOES:                   None  
ABSENT:               None  
ABSTAIN:              None

\_\_\_\_\_  
Luzana Rodriguez, Clerk of the Countywide Oversight Board

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Avenal

**County:** Kings

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 264,512</b>	<b>\$ 70,500</b>	<b>\$ 335,012</b>
B Bond Proceeds	-	-	-
C Reserve Balance	264,416	70,500	334,916
D Other Funds	96	-	96
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 24,738</b>	<b>\$ 37,500</b>	<b>\$ 62,238</b>
F RPTTF	7,000	-	7,000
G Administrative RPTTF	17,738	37,500	55,238
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 289,250</b>	<b>\$ 108,000</b>	<b>\$ 397,250</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Avenal**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$4,145,000		\$397,250	\$-	\$264,416	\$96	\$7,000	\$17,738	\$289,250	\$-	\$70,500	\$-	\$-	\$37,500	\$108,000
1	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/2005	08/15/2026	US Bank	Bonds issued to fund non-housing project/ curb, gutter & sidewalks	RDA Project Area	4,063,000	N	\$315,250	-	244,750	-	-	-	\$244,750	-	70,500	-	-	-	\$70,500
2	2005 Revenue Bonds Admin Fees	Fees	09/01/2005	08/15/2026	US Bank	Admin. Bond Fees	RDA Project Area	4,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
4	Annual Continuing Disclosure Report	Fees	01/01/2014	06/30/2026	NBS Local Gov. Solution	Annual Continuing Disclosure Report	RDA Project Area	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
6	Administrative Costs	Admin Costs	01/01/2014	06/30/2026	Employees of Successor Agency	Payroll cost/ Employee	Admin. Cost	75,000	N	\$75,000	-	19,666	96	-	17,738	\$37,500	-	-	-	-	37,500	\$37,500

**Avenal**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.	278,202		540	65,060	(72,712)	G1 - 18-19 PPA + Cash Shortage Requested in 23-24 ROPS (See note below)
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller			334,916	96	372,620	E2 - Error in accounting for the shortfall in 23-24 ROPS due to confusion over bond reserves. Will use in 24-25 as other funds, reducing RPTTF requested.
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>	5,058		-	64,978	386,172	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	273,144		540	82	-	
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		<b>No entry required</b>			30,442	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$334,916	\$96	\$(116,706)	<b>E6 - Requested to use in 24-25 ROPS due to over request in 23-24 G6 - Actual cash shortfall received in 23-24 ROPS</b>

**Avenal**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

<b>Item #</b>	<b>Notes/Comments</b>
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