

# Countywide Oversight Board Kings County

Kings County Department of Finance  
1400 W. Lacey Blvd. - Hanford, CA  
93230 Tel (559) 852-2459 FAX  
(559) 587-9935

*In compliance with the Americans with Disabilities Act, if you require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact Diane Badasci, Administration Department at (559) 852-2362 by 3:00p.m. on the Friday prior to this meeting. The Administrative Department will provide assistive listening devices upon request.*

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## *Agenda*

January 26, 2022

10:00 a.m.

**Place: Board of Supervisors Chambers  
Kings Government Center, Hanford CA**

### **COUNTY OF KINGS PUBLIC MEETING PROTOCOL IN RESPONSE TO CORONAVIRUS COVID-19**

California Governor Gavin Newsom signed into Law AB 361 on September 16, 2021, relating to the convening of public agency meetings via teleconference in light of the COVID-19 pandemic. Pursuant to AB 361, and as advised by local Health Officials, the Countywide Oversight Board members, staff and interested members of the public may attend the meeting in person.

The meeting can also be attended telephonically or by the Internet by clicking this link:  
<https://countyofkings.webex.com/countyofkings/j.php?MTID=mbd46b0e2c6e03fa8636bdb51ce6ec9c4>

For members of the public who wish to participate, but are unable to do so by telephone, you may submit written comments on any matter within the Countywide Oversight Board's subject matter jurisdiction, regardless of whether it is on the agenda for consideration or action, and those comments will be entered into the administrative record of the meeting. To submit written comments by U.S. Mail or email for inclusion in the meeting record, they must be received by the Clerk to the Countywide Oversight Board no later than 9:00 a.m. on the morning of the noticed meeting. To submit written comments by email, please forward them to [diane.badasci@co.kings.ca.us](mailto:diane.badasci@co.kings.ca.us) . To submit such comments by U.S. Mail, please forward them to:

Clerk to the Countywide Oversight Board, County of Kings, 1400 W. Lacey Blvd.,  
Hanford, CA 93230

Chairman: Joe Neves  
Vice Chairman: Harold Nikoghosian

	<b>Name</b>	<b>Representing</b>
Board Members:	Joe Neves	County Board of Supervisors
	Sid Palmerin	City Selection Committee
	Bill Gundacker	Independent Special District
	Ivo Denham	County Superintendent of Schools
	Vacant	Chancellor of the California Community Colleges
	Harold Nikoghosian	County Board of Supervisors (public)
	Vacant	Recognized employee organization

Staff: Kings County Staff  
James Erb Director of Finance  
Christina Villalobos Property Tax Manager (Absent)  
Diane Badasci Clerk to the Countywide Oversight

Board County Counsel: Diane Freeman County Counsel

**I 10:00 AM CALL TO ORDER**

**II 10:05 AM UNSCHEDULED APPEARANCES**  
*Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.*

**III 10:10 AM APPROVAL OF MINUTES**  
Approve the July 21, 2021 meeting minutes of the Countywide Oversight Board.

**Recommendation:** Approve the July 21, 2021 minutes.

**IV 10:20 AM APPROVAL OF THE 2022 – 2023 Recognized Obligation Payment Schedule (ROPS)**

1. Request by the City of Lemoore (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023.

**Recommendation:** Adopt the Resolution.

2. Request by the City of Hanford (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023.

**Recommendation:** Adopt the Resolution.

3. Request by the City of Corcoran (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023.

**Recommendation:** Adopt the Resolution.

4. Request by the City of Avenal (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023.

**Recommendation:** Adopt the Resolution.

V      10:45AM      **Future Meeting Dates**  
April 20, 2022  
July 20, 2022  
October 26, 2022  
January 18, 2023

VI      10:50AM      **Items for Future Meetings**  
General Discussion

VII      11:00 AM      **ADJOURN**

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# Countywide Oversight Board Kings County

Kings County Department of Finance  
1400 W. Lacey Blvd. - Hanford, CA 93230  
Tel (559) 852-2459 FAX (559) 587-9935

*In compliance with the Americans with Disabilities Act, if you require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact the Department of Finance Office at (559) 852-2459 by 3:00p.m. on the Friday prior to this meeting. The Department of Finance will provide assistive listening devices upon request.*

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## Minutes

July 21, 2021

10:00 a.m.

**Place: Teleconference**

	<b><u>Name</u></b>	<b><u>Representing</u></b>
Present:	Joe Neves	County Board of Supervisors
	Sid Palmerin	City Selection Committee
	Bill Gundacker	Independent Special District
	Harold Nikoghosian	County Board of Supervisors (public)
	Richard Storti	Community Colleges

	<b><u>Name</u></b>	<b><u>Representing</u></b>
Absent:	Jamie Dial	Assistant Superintendent of Schools
	Vacant	Recognized employee organization

Others Present	James Erb	Director of Finance
	Christina Villalobos	Property Tax Manager
	Kyria Martinez	Assistant CAO, Kings County
	Sarah Poots	Clerk to the Countywide Oversight Board
	Soledad Ruiz-Nunez	Finance Director, City of Corcoran
	Carrie Woolley	Assistant County Counsel, Kings County
	Antony Lopez	City of Avenal

- I      10:00 AM      **CALL TO ORDER**
- II      10:05 AM      **UNSCHEDULED APPEARANCES**  
None.
- III      10:10 AM      **APPROVAL OF MINUTES**  
Approve the minutes of the January 20, 2021 meeting of the Countywide Oversight Board. A motion was moved by Bill Gundacker, seconded by Sid Palmerin. Approved by all members present.
- IV      10:15 AM      **APPROVAL OF THE AMENDMENT OF AN ENFORCEABLE OBLIGATION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF AVENAL**  
Request by the City of Avenal to consider a resolution approving the amendment of an enforceable obligation of the successor agency to the redevelopment agency of the City of Avenal. The amendment authorizes the refunding of the Series 2005 Revenue Bonds resulting in an estimated net savings of \$510,316.53. The refunding does not extend the life of bonds.  
  
**Recommendation:** Adopt the resolution. Moved by Bill Gundacker, seconded by Harold Nikoghosian. Approved by all members present.
- V      10:20 AM      **FUTURE MEETING DATES**  
January 26, 2022
- VI      10:25 AM      **ITEMS FOR FUTURE MEETINGS**  
None
- VII      10:30 AM      **ADJOURN**  
The next regularly scheduled meeting of the County-wide Oversight Board is scheduled for Wednesday, January 26, 2022 at 10:00 a.m. in the Board of Supervisors Chambers.

**BEFORE THE BOARD OF THE COUNTYWIDE  
OVERSIGHT BOARD, KINGS COUNTY**

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**A RESOLUTION OF THE COUNTYWIDE**

**RESOLUTION NO. OB22001**

**OVERSIGHT BOARD APPROVING AND  
ADOPTING THE CITY OF LEMOORE  
SUCCESSOR AGENCY RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2022  
THROUGH JUNE 30, 2023, PURSUANT  
TO THE PROVISIONS SET FORTH IN  
HEALTH AND SAFETY CODE  
SECTION 34180(g)(AB 1X 26)** /

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

**WHEREAS**, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

**WHEREAS**, the City Council of the City of Lemoore, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this 26 day of January 2022.

\_\_\_\_\_  
Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

\_\_\_\_\_  
Diane Badasci, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }  
COUNTYWIDE OVERSIGHT BOARD }

I, Diane Badasci, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 26 day of January, 2022 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

\_\_\_\_\_  
Diane Badasci, Clerk of the Countywide Oversight Board



Exhibit 1

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Lemoore

**County:** Kings

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,174,194</b>	<b>\$ 249,002</b>	<b>\$ 1,423,196</b>
F RPTTF	1,144,194	219,002	1,363,196
G Administrative RPTTF	30,000	30,000	60,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,174,194</b>	<b>\$ 249,002</b>	<b>\$ 1,423,196</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date



**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E			G	H
				Fund Sources				
				Bond Proceeds	Reserve Balance	Other Funds		
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	RPTTF		Comments
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.						969,461	
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller		26,178		34,163		901,360	
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>		690				1,502,263	
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required			199,020	
6	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$25,488	\$-	\$34,163	\$-	\$169,538	

**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
3	
6	
21	
28	
29	

**BEFORE THE BOARD OF THE COUNTYWIDE  
OVERSIGHT BOARD, KINGS COUNTY**

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**A RESOLUTION OF THE COUNTYWIDE  
OVERSIGHT BOARD APPROVING AND  
ADOPTING THE CITY OF HANFORD  
SUCCESSOR AGENCY RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2022  
THROUGH JUNE 30, 2023, PURSUANT  
TO THE PROVISIONS SET FORTH IN  
HEALTH AND SAFETY CODE  
SECTION 34180(g)(AB 1X 26) \_\_\_\_\_ /**

**RESOLUTION NO. OB21002**

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

**WHEREAS**, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

**WHEREAS**, the City Council of the City of Hanford, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this 26 day of January 2022.

\_\_\_\_\_  
Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

\_\_\_\_\_  
Diane Badasci, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }  
COUNTYWIDE OVERSIGHT BOARD }

I, Sarah Poots, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 26 day of January, 2022 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

\_\_\_\_\_  
Diane Badasci, Clerk of the Countywide Oversight Board

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**BEFORE THE BOARD OF THE COUNTYWIDE  
OVERSIGHT BOARD, KINGS COUNTY**

\*\*\*\*\*

**A RESOLUTION OF THE COUNTYWIDE  
OVERSIGHT BOARD APPROVING AND  
ADOPTING THE CITY OF CORCORAN  
SUCCESSOR AGENCY RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2022  
THROUGH JUNE 30, 2023, PURSUANT  
TO THE PROVISIONS SET FORTH IN  
HEALTH AND SAFETY CODE  
SECTION 34180(g)(AB 1X 26) /**

**RESOLUTION NO. OB21003**

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

**WHEREAS**, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

**WHEREAS**, the City Council of the City of Corcoran, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this 26 day of January 2022.

\_\_\_\_\_  
Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

\_\_\_\_\_  
Diane Badasci, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }  
COUNTYWIDE OVERSIGHT BOARD }

I, Diane Badasci, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 26 day of January, 2022 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

\_\_\_\_\_  
Diane Badasci, Clerk of the Countywide Oversight Board

# Exhibit 1

Redevelopment Agency Discussion System (RAD-DAS)

Corcoran  
ROPS 2022-23 Annual

Summary Detail Cash Balances Submissions

Requested Funding for Obligations	22-23A Total	22-23B Total	ROPS Total
<b>A Obligations Funded as Follows (B+C+D)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B Bond Proceeds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C Reserve Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D Other Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>260,104</b>	<b>254,839</b>	<b>514,943</b>
<b>F RPTTF</b>	<b>171,761</b>	<b>169,696</b>	<b>341,457</b>
<b>G Administrative RPTTF</b>	<b>88,343</b>	<b>85,143</b>	<b>173,486</b>
<b>H Current Period Obligations (A+B)</b>	<b>260,104</b>	<b>254,839</b>	<b>514,943</b>

Redevelopment Agency Discussion System (RAD-DAS)

Corcoran  
ROPS 2022-23 Annual

Summary Detail Cash Balances Submissions

Filter

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Item #	Organization	Organization Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
8	City Admin Costs	Admin Costs	01/01/2015	06/30/2032	City of Corcoran	Successor Agency Cost	2,579,727	170,286	
14	2016 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	09/02/2016	06/30/2031	Colorado Business Bank (CoBiz)	Refunded Bonds Issued in 2014	1,315,266	340,582	
16	Continuing Disclosure 2034 and 2016 Bonds	Fees	07/01/2016	06/30/2032	Urban Futures	Continuing Disclosure	52,069	875	
19	US Bank	Admin Costs	06/02/2016	06/30/2031	US Bank	Bond Administration Fee	29,860	3,200	



**BEFORE THE BOARD OF THE COUNTYWIDE  
OVERSIGHT BOARD, KINGS COUNTY**

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**A RESOLUTION OF THE COUNTYWIDE  
OVERSIGHT BOARD APPROVING AND  
ADOPTING THE CITY OF AVENAL  
SUCCESSOR AGENCY RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2022  
THROUGH JUNE 30, 2023, PURSUANT  
TO THE PROVISIONS SET FORTH IN  
HEALTH AND SAFETY CODE  
SECTION 34180(g)(AB 1X 26) \_\_\_\_\_ /**

**RESOLUTION NO. OB210004**

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

**WHEREAS**, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

**WHEREAS**, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

**WHEREAS**, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

**WHEREAS**, the City Council of the City of Avenal, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

**WHEREAS**, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** on this 26 day of January 2022.

\_\_\_\_\_  
Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

\_\_\_\_\_  
Diane Badasci, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }  
COUNTYWIDE OVERSIGHT BOARD }

I, Diane Badasci, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 26 day of January, 2022 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS  
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

\_\_\_\_\_  
Diane Badasci, Clerk of the Countywide Oversight Board

# Exhibit 1

## Avenal ROPS 2022-23 Annual

Summary      Detail      Cash Balances      Submission

Filter										Export to Excel	
Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes		
1	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/2005	08/15/2026	US Bank	Bonds issued to fund non-housing project/curb, gutter & sidewalks	1,740,000	336,575			
2	2005 Revenue Bonds Admin Fees	Fees	09/01/2005	08/15/2026	US Bank	Admin. Bond Fees	14,000	3,500			
4	Annual Continuing Disclosure Report	Fees	01/01/2014	06/30/2026	NBS Local Gov. Solution	Annual Continuing Disclosure Report	10,000	2,500			
6	Administrative Costs	Admin Costs	01/01/2014	06/30/2026	Employees of Successor Agency	Payroll cost/Employee	512,600	125,150			

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
9	APN #040-103-009-000 Disposition in error	Property Dispositions	01/18/2018	08/14/2026	City of Avenal	Lot 8 in Block 8 of Avenal, in the City of Avenal, County of Kings, State of California, according to Map thereof recorded in Volume 3 at Page 35 of Licensed Surveyor Plats, Kings County Records. Grant Deed 9218693 recorded 8/12/1992 to the City of Avenal. After the Long Range Property Management Plan was approved and the State Department of Finance ordered APN #040-103-009-000 be disposed of to the benefit of the Successor to the City of Avenal Redevelopment Agency. The City of Avenal purchased the property for the amount of \$11,500 in 2018. When the Deed of Transfer was to be recorded with Kings County, it was discovered that A PN #040-103-009-000 was part of the parcel purchased by the City from West Hills Community College District as Parcel 8. No documents were filed and a Title search was completed which further confirmed that the APN in question with APN #040-103-008-000 were in fact one parcel of land. The City had requested a determination by the State Department of Finance in regards to the property sale but were deferred to the Oversight Board in Kings County for a determination of dispensation. Request for Approval for repayment of Funds paid to the Taxing Agency is to go before the Kings County Oversight Board on January 22, 2020.	-	-	



# Avenal

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Requested Funding for Obligations		22-23A Total	22-23B Total	ROPS Total
<b>A</b>	<b>Obligations Funded as Follows (B+C+D)</b>	<b>306,325</b>	<b>30,250</b>	<b>336,575</b>
B	Bond Proceeds	306,325	30,250	336,575
C	Reserve Balance	0	0	0
D	Other Funds	0	0	0
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>43,085</b>	<b>88,065</b>	<b>131,150</b>
F	RPTTF	0	6,000	6,000
G	Administrative RPTTF	43,085	82,065	125,150
<b>H</b>	<b>Current Period Obligations (A+E)</b>	<b>349,410</b>	<b>118,315</b>	<b>467,725</b>

# Avenal

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Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips](#).

Export to Excel      **Note: Cash Balances data is auto-saved.**

**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
		Bond Proceeds		Fund Sources	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Reserve Balance	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
				Prior ROPS RPTTF and Reserve Balances retained for future period(s)			
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount					511,033	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					545,060	\$307,485 ROPS payment \$193,699-County residual payment, should have been GF money. \$49,675- invoice paid by county
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					586,900	\$258349.64-admin. cost \$328550.65- debt obligation
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					297,675	August 2020 enforceable obligation
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required			

6	Ending Actual	\$	0	\$	0	\$	0	\$	171,518
	Available Cash								
	Balance								
	(06/30/20)								
	C to F = (1 + 2 - 3								
	- 4), G = (1 + 2 - 3								
	- 4 - 5)								

**BEFORE THE CITY COUNCIL OF THE  
CITY OF AVENAL**

**IN THE MATTER OF:**

A RESOLUTION OF THE CITY  
COUNCIL OF THE CITY OF AVENAL  
(SUCCESSOR AGENCY) APPROVING  
A RECOGNIZED PAYMENT  
SCHEDULE (ROPS) PURSUANT TO  
AB X1 26, FOR JULY 2022 THROUGH  
JUNE 2023

**RESOLUTION 2022- 05**

**WHEREAS**, the City Council of the City of Avenal elected to serve as the Successor Agency to the former Avenal Redevelopment Agency (“Successor Agency”) in accordance with the Dissolution Act (enacted by Assembly Bill (“AB”) x1 26, as amended by AB 1484 and Senate Bill (“SB”) 107, and codified in the California Health and Safety Code); and

**WHEREAS**, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule (“ROPS”) for the ensuing six-month period for consideration by a local oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

**WHEREAS**, a ROPS 22-23 covering the twelve-month period from July 1, 2022 through June 30, 2023, attached hereto as Exhibit “A” has been prepared by staff and consultants consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

**WHEREAS**, Pursuant to the timeline in ABX1 26 as revised by the Supreme Court's order, the ROPS for the period July 1, 2022 through June 30, 2023 must be submitted to the Department of Finance and the County Auditor no later than February 1, 2022; and

**WHEREAS**, the Successor Agency has reviewed the ROPS for period July 1, 2022 through June 30, 2023.

UPON MOTION OF COUNCIL MEMBER Verdugo, SECONDED BY COUNCIL MEMBER Hernandez, THE FOLLOWING WAS PASSED, APPROVED, AND ADOPTED BY THE CITY COUNCIL AT AN OFFICIAL SPECIAL MEETING HELD ON **January 13, 2022**, BY THE FOLLOWING VOTE:

AYES: **Verdugo, Hernandez, Ramirez, Preciado**  
NOES:  
ABSTAIN:  
ABSENT: **Gravelle**

  
\_\_\_\_\_  
Alvaro Preciado, Mayor  
CITY OF AVENAL

ATTEST:   
\_\_\_\_\_  
MARIA A. ORTIZ, City Clerk  
CITY OF AVENAL

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**NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL Hereby:**

1. Found the Recitals above are found to be true and correct.
2. Approve the Recognized Obligation Payment Schedule (ROPS) as attached hereto - "Attachment A."
3. The City Manager and City staff is hereby authorized and directed to post of copy of the ROPS 22-23 on the City's website and transmit a copy to the Oversight Board for its approval and to all other agencies as required by the Dissolution Act.

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