

Countywide Oversight Board Kings County

Kings County Department of Finance
1400 W. Lacey Blvd. - Hanford, CA 93230
Tel (559) 852-2459 FAX (559) 587-9935

In compliance with the Americans with Disabilities Act, if you require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact Diane Badasci, Administration Department at (559) 852-2362 by 3:00p.m. on the Friday prior to this meeting. The Administrative Department will provide assistive listening devices upon request.

Agenda

September 20, 2023

10:00 a.m.

**Place: Public Works Conference Room
Kings Government Center, Hanford CA**

Chairman: Joe Neves
Vice Chairman: Harold Nikoghosian

	<u>Name</u>	<u>Representing</u>
Board Members:	Joe Neves	County Board of Supervisors
	Sid Palmerin	City Selection Committee
	Vacant	Independent Special District
	Jamie Dial	County Superintendent of Schools
	Shanna Ahrens	Chancellor of the California Community Colleges
	Harold Nikoghosian	County Board of Supervisors (public)
	Vacant	Recognized employee organization

Staff:	Erik Ureña	Director of Finance
	Kristina McKay	Property Tax Manager
	Luzana Rodriguez	Clerk to the Countywide Oversight Board

County Counsel: Diane Freeman

I 10:00 AM CALL TO ORDER

II 10:05 AM UNSCHEDULED APPEARANCES

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.

- III 10:10 AM **APPROVAL OF MINUTES**
Approve the January 25, 2023 meeting minutes of the Countywide Oversight Board.

Recommendation: Approve the January 25, 2023 minutes.
- IV 10:15 AM **APPROVAL OF THE 2023 – 2024 Recognized Obligation Payment Schedule (ROPS)**
1. Request by the City of Lemoore (Successor Agency) to consider a resolution approving the Amended Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.

Recommendation: Adopt the resolution.
- V 10:25AM **Future Meeting Dates**
January 24, 2024
- VI 10:25AM **Items for Future Meetings**
General Discussion
- VII 10:30 AM **ADJOURN**

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Minutes

January 25, 2023

10:00 a.m.

**Place: Board of Supervisors Chambers
Kings Government Center, Hanford CA**

COUNTY OF KINGS PUBLIC MEETING PROTOCOL IN RESPONSE TO CORONAVIRUS COVID-19

California Governor Gavin Newsom signed into Law AB 361 on September 16, 2021, relating to the convening of public agency meetings via teleconference in light of the COVID-19 pandemic. Pursuant to AB 361, and as advised by local Health Officials, the Countywide Oversight Board members, staff and interested members of the public may attend the meeting in person.

The meeting can also be attended telephonically or by the Internet by clicking this link:

<https://countyofkings.webex.com/countyofkings/j.php?MTID=m6cb78e37038547e366ff715222bc1d95>

For members of the public who wish to participate, but are unable to do so by telephone, you may submit written comments on any matter within the Countywide Oversight Board's subject matter jurisdiction, regardless of whether it is on the agenda for consideration or action, and those comments will be entered into the administrative record of the meeting. To submit written comments by U.S. Mail or email for inclusion in the meeting record, they must be received by the Clerk to the Countywide Oversight Board no later than 9:00 a.m. on the morning of the noticed meeting. To submit written comments by email, please forward them to taylor.dias@co.kings.ca.us. To submit such comments by U.S. Mail, please forward them to: Clerk to the Countywide Oversight Board, County of Kings Department of Finance, Attn: Taylor Dias, 1400 W. Lacey Blvd., Hanford, CA 93230

	<u>Name</u>	<u>Representing</u>
Present:	Joe Neves	County Board of Supervisors
	Sid Palmerin	City Selection Committee
	Shanna Ahrens	Chancellor of the California Community Colleges
	Harold Nikoghosian	County Board of Supervisors (public)
Absent:	Jamie Dial	County Superintendent of Schools
	Vacant	Independent Special District
	Vacant	Recognized employee organization
Others Present:	Kristina McKay	Property Tax Manager
	Taylor Dias	Clerk to the Countywide Oversight Board
	Diane Freeman	County Counsel

- I 10:00 AM CALL TO ORDER**
- II 10:05 AM UNSCHEDULED APPEARANCES**
Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.
- NO PUBLIC COMMENT**
- III 10:10 AM APPROVAL OF MINUTES**
 Approve the January 26, 2022 meeting minutes of the Countywide Oversight Board.
Recommendation: Approve the January 26, 2022 minutes.
MOTION BY SID PALMERIN, SECONDED BY HAROLD NIKOGHOSIAN - Sid Palmerin, seconded by Harold Nikoghosian. Approved – Joe Neves, Sid Palmerin, Harold Nikoghosian. Abstained – Shanna Ahrens
- IV 10:20 AM APPROVAL OF THE 2023 – 2024 Recognized Obligation Payment Schedule (ROPS)**
- Request by the City of Lemoore (Successor Agency) to consider a resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.
Recommendation: Adopt the resolution. **[RESO OB23001]**
MOTION BY SHANNA AHRENS, SECONDED BY HAROLD NIKOGHOSIAN. Approved BY ALL MEMBERS PRESENT
 - Request by the City of Hanford (Successor Agency) to consider a resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.
Recommendation: Adopt the resolution. **[RESO OB23002]**
MOTION BY SHANNA AHRENS, SECONDED BY HAROLD NIKOGHOSIAN. Approved BY ALL MEMBERS PRESENT.

Kristina McKay to speak briefly on what is needed for Hanford to dissolve the Successor Agency.

Recommendation: No action needed

3. Request by the City of Corcoran (Successor Agency) to consider a resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.

Recommendation: Adopt the resolution. **[RESO OB23003]**

MOTION BY SID PALMERIN, SECONDED BY SHANNA AHRENS. Approved BY ALL MEMBERS PRESENT.

4. Request by the City of Avenal (Successor Agency) to consider a resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.

Recommendation: Adopt the resolution. **[RESO OB23004]**

MOTION BY SID PALMERIN, SECONDED BY SHANNA AHRENS. Approved BY ALL MEMBERS PRESENT.

5. Board Membership: Board Discussion on the two vacant position, Independent Special District and Recognized Employee Organization.

Recommendation: Provide direction to Kristina McKay. Ms McKay can reach out to potential members and prepare any Board of Supervisor documents to fill the vacant positions.

NO ACTION REQUIRED. COUNTY COUNSEL TO FOLLOW UP WITH MS. MCKAY

V 10:55AM

Future Meeting Dates

April 26, 2023

July 26, 2023

October 25, 2023

January 24, 2024

Note: All meetings are tentative except the January 24, 2024 meeting which must be held to approve the Successor Agencies ROPS.

VI 10:55AM

Items for Future Meetings

General Discussion

VII 11:00 AM

ADJOURN

**BEFORE THE BOARD OF THE COUNTYWIDE
OVERSIGHT BOARD, KINGS COUNTY**

A RESOLUTION OF THE COUNTYWIDE

RESOLUTION NO. OB23005

**OVERSIGHT BOARD APPROVING AND
ADOPTING THE CITY OF LEMOORE
SUCCESSOR AGENCY AMENDED RECOGNIZED
OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2023
THROUGH JUNE 30, 2024, PURSUANT
TO THE PROVISIONS SET FORTH IN
HEALTH AND SAFETY CODE
SECTION 34180(g)(AB 1X 26)** /

WHEREAS, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

WHEREAS, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

WHEREAS, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Lemoore, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

WHEREAS, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared an Amended Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024; and

WHEREAS, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency has presented the Amended Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Amended Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Amended Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED on this 20 day of September 2023.

Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

Luzana Rodriguez, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD }

I, Luzana Rodriguez, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 20 day of September, 2023 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

Luzana Rodriguez, Clerk of the Countywide Oversight Board

**Amended Recognized Obligation Payment Schedule (ROPS 23-24B) - Summary
Filed for the January 1, 2024 through June 30, 2024 Period**

Successor Agency: Lemoore

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 23-24B Authorized Amounts	ROPS 23-24B Requested Adjustments	ROPS 23-24B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 221,364	\$ 30,000	\$ 251,364
F RPTTF	200,938	-	200,938
G Administrative RPTTF	20,426	30,000	50,426
H Current Period Enforceable Obligations (A+E)	\$ 221,364	\$ 30,000	\$ 251,364

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Lemoore
Amended Recognized Obligation Payment Schedule (ROPS 23-24B) - ROPS Detail
January 1, 2024 through June 30, 2024

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
			\$13,950,055	\$-	\$-	\$-	\$200,938	\$20,426	\$221,364	\$-	\$-	\$-	\$-	\$30,000	\$30,000	
3	2011 Bond	Bonds Issued After 12/31/10	\$154,772	-	-	-	2,485	-	\$2,485	-	-	-	-	-	-	
6	Owner Participation Agreement	OPA/DDA/ Construction	\$76,502	-	-	-	-	-	\$-	-	-	-	-	-	-	
21	Administrative Allowance	Admin Costs	\$40,852	-	-	-	-	-	\$-	-	-	-	-	30,000	\$30,000	There is a cash discrepancy of approximately \$645,000 that the DOF has requested the City research in order to determine its cause. If the error(s) that created the discrepancy originated early in the creation of the Successor Agency, then the estimated cost for a consultant to reaccount for all transactions and cross-reference with prior ROPS and PPAs is \$30,000. However, the work will be billed hourly, so if the error(s) occurred more recently, then the cost will be substantially less.
28	Lemoore Tax Allocation Refunding Bonds 2014	Refunding Bonds Issued After 6/27/12	\$13,022,400	-	-	-	193,453	-	\$193,453	-	-	-	-	-	-	
29	Bond Administrative Fees	Fees	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	
33	Unexpected RPTTF Shortfall	RPTTF Shortfall	\$645,529	-	-	-	-	-	\$-	-	-	-	-	-	-	