

COUNTY OF KINGS DEPARTMENT OF FINANCE

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CERTIFICATE OF ACKNOWLEDGEMENT

Kings County (the "County") hereby makes the following representations of facts, expectations, and covenants in furtherance of your compliance requirements with the Securities and Exchange Commission 's Municipal Advisor Rule (effective July 1, 2014) (the "MA Rules"):

- 1. The County through its Department of Finance manages the County of Kings Treasury Pool (the "Treasury Pool"). Decisions for investments in the Treasury Pool are made solely by authorized County employees in the Treasurer's Division of the Finance Department based on independent research and market analysis in accordance with the County's Investment Policy, which is updated and approved by the County Board of Supervisors on an annual basis.
- 2. The County maintains a Municipal Advisor to assist with the borrowing needs of the County and to address specific questions and issues that arise during the normal course of business. The County's Municipal Advisor is a registered municipal advisor pursuant to Section 1SB of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder.
- 3. Your Firm is not an approved Municipal Advisor for the County, nor has your Firm been retained by the County to provide investment advisory services. The County has not and does not rely upon any advice from your Firm with regards to the County's investments.
- 4. Investment information, if any, received by the County from your Firm has been of a general nature and has not been relied upon by the County in making its investment decisions regarding either bond proceeds or monies held in the Treasury Pool.

This Certificate is provided for your sole information and reliance for purpose of satisfying the SEC's MA Rules. This Certificate should not be relied upon for any other purposes or by any other persons.

Date: July 1, 2023 County of Kings

By: Erik Ureña, CPA

Kings County Director of Finance