

Countywide Oversight Board Kings County

Kings County Department of Finance
1400 W. Lacey Blvd. - Hanford, CA 93230
Tel (559) 852-2459 FAX (559) 587-9935

In compliance with the Americans with Disabilities Act, if you require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact the Department of Finance Office at (559) 852-2459 by 3:00p.m. on the Friday prior to this meeting. The Department of Finance will provide assistive listening devices upon request.

Agenda

January 25, 2023

10:00 a.m.

**Place: Board of Supervisors Chambers
Kings Government Center, Hanford CA**

COUNTY OF KINGS PUBLIC MEETING PROTOCOL IN RESPONSE TO CORONAVIRUS COVID-19

California Governor Gavin Newsom signed into Law AB 361 on September 16, 2021, relating to the convening of public agency meetings via teleconference in light of the COVID-19 pandemic. Pursuant to AB 361, and as advised by local Health Officials, the Countywide Oversight Board members, staff and interested members of the public may attend the meeting in person.

The meeting can also be attended telephonically or by the Internet by clicking this link:
<https://countyofkings.webex.com/j.php?TID=m6cb78e37038547e366ff715222bc1d95>

For members of the public who wish to participate, but are unable to do so by telephone, you may submit written comments on any matter within the Countywide Oversight Board's subject matter jurisdiction, regardless of whether it is on the agenda for consideration or action, and those comments will be entered into the administrative record of the meeting. To submit written comments by U.S. Mail or email for inclusion in the meeting record, they must be received by the Clerk to the Countywide Oversight Board no later than 9:00 a.m. on the morning of the noticed meeting. To submit written comments by email, please forward them to taylor.dias@co.kings.ca.us . To submit such comments by U.S. Mail, please forward them to:

Clerk to the Countywide Oversight Board, County of Kings Department of Finance, Attn: Taylor Dias, 1400 W. Lacey Blvd., Hanford, CA 93230

Chairman: Joe Neves
Vice Chairman: Harold Nikoghosian

	<u>Name</u>	<u>Representing</u>
Board Members:	Joe Neves	County Board of Supervisors
	Sid Palmerin	City Selection Committee
	Vacant	Independent Special District
	Jamie Dial	County Superintendent of Schools
	Shanna Ahrens	Chancellor of the California Community Colleges
	Harold Nikoghosian	County Board of Supervisors (public)
	Vacant	Recognized employee organization

Staff: Kings County Staff
Vacant Director of Finance
Kristina McKay Property Tax Manager
Robert Knudson Assistant Director of Finance
Taylor Dias Clerk to the Countywide Oversight

Board County Counsel: Diane Freeman County Counsel

I 10:00 AM CALL TO ORDER

II 10:05 AM UNSCHEDULED APPEARANCES

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.

III 10:10 AM APPROVAL OF MINUTES

Approve the January 26, 2022 meeting minutes of the Countywide Oversight Board.
Recommendation: Approve the January 26, 2022 minutes.

IV 10:20 AM APPROVAL OF THE 2023 – 2024 Recognized Obligation Payment Schedule (ROPS)

1. Request by the City of Lemoore (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.

Recommendation: Adopt the Resolution.

2. Request by the City of Hanford (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.

Recommendation: Adopt the Resolution.

Kristina McKay to speak briefly on what is needed for Hanford to dissolve the Successor Agency.

Recommendation: No action needed

3. Request by the City of Corcoran (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.

Recommendation: Adopt the Resolution.

4. Request by the City of Avenal (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024.
Recommendation: Adopt the Resolution.
5. Board Membership: Board discussion on the two vacant positions, Independent Special District and Recognized Employee Organization.
Recommendation: Provide direction to Kristina McKay. Ms. McKay can reach out to potential members and prepare any Board of Supervisor documents needed to fill the vacant positions.

V 10:55 AM Future Meeting Dates

April 26, 2023
July 26, 2023
October 25, 2023
January 24, 2024

Note: All meetings are tentative except the January 24, 2024 meeting which must be held to approve the Successor Agencies ROPS.

VI 10:55 AM Items for Future Meetings

General Discussion

VII 11:00 AM ADJOURN

Countywide Oversight Board Kings County

Kings County Department of Finance
1400 W. Lacey Blvd. - Hanford, CA
93230 Tel (559) 852-2459 FAX
(559) 587-9935

In compliance with the Americans with Disabilities Act, if you require a modification or accommodation to Participate in this meeting, including agenda or other materials in an alternative format, please contact Diane Badasci, Administration Department at (559) 852-2362 by 3:00p.m. on the Friday prior to this meeting. The Administrative Department will provide assistive listening devices upon request.

Minutes

January 26, 2022

10:00 a.m.

**Place: Board of Supervisors Chambers
Kings Government Center, Hanford CA**

COUNTY OF KINGS PUBLIC MEETING PROTOCOL IN RESPONSE TO CORONAVIRUS COVID-19

California Governor Gavin Newsom signed into Law AB 361 on September 16, 2021, relating to the convening of public agency meetings via teleconference in light of the COVID-19 pandemic. Pursuant to AB 361, and as advised by local Health Officials, the Countywide Oversight Board members, staff and interested members of the public may attend the meeting in person.

The meeting can also be attended telephonically or by the Internet by clicking this link:
<https://countyofkings.webex.com/countyofkings/j.php?MTID=mbd46b0e2c6e03fa8636bdb51ce6ec9c4>

For members of the public who wish to participate, but are unable to do so by telephone, you may submit written comments on any matter within the Countywide Oversight Board's subject matter jurisdiction, regardless of whether it is on the agenda for consideration or action, and those comments will be entered into the administrative record of the meeting. To submit written comments by U.S. Mail or email for inclusion in the meeting record, they must be received by the Clerk to the Countywide Oversight Board no later than 9:00 a.m. on the morning of the noticed meeting. To submit written comments by email, please forward them to taylor.dias@co.kings.ca.us . To submit such comments by U.S. Mail, please forward them to:

**Clerk to the Countywide Oversight Board, County of Kings Department of Finance, Attn:
Taylor Dias, 1400 W. Lacey Blvd., Hanford, CA 93230**

Chairman:	Joe Neves	
Vice Chairman:	Harold Nikoghosian	
	<u>Name</u>	<u>Representing</u>

Board Members:	Joe Neves Sid Palmerin Bill Gundacker Ivo Denham Vacant Harold Nikoghosian Vacant	County Board of Supervisors City Selection Committee Independent Special District County Superintendent of Schools Chancellor of the California Community Colleges County Board of Supervisors (public) Recognized employee organization
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Staff:	Kings County Staff James Erb Christina Villalobos Diane Badasci	Director of Finance Property Tax Manager (Absent) Clerk to the Countywide Oversight
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Board County Counsel:	Diane Freeman	County Counsel
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I 10:00 AM CALL TO ORDER

II AM UNSCHEDULED APPEARANCES
Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.

NO PUBLIC COMMENT

III AM APPROVAL OF MINUTES
 Approve the July 21, 2021 meeting minutes of the Countywide Oversight Board.

Recommendation: Approve the July 21, 2021 minutes.

MOTION BY BILL GUNDACKER, SECONDED BY HAROLD NIKOGHOSIAN – 5 AYES, 0 NOS – MOTION PASSES

IV AM APPROVAL OF THE 2022 – 2023 Recognized Obligation Payment Schedule (ROPS)
 1. Request by the City of Lemoore (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023.

Recommendation: Adopt the Resolution.

MOTION BY BILL GUNDACKER, SECONDED BY HAROLD NIKOGHOSIAN – 5 AYES, 0 NOS – MOTION PASSES

2. Request by the City of Hanford (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023.

Recommendation: Adopt the Resolution.

MOTION BY HAROLD NIKOGHOSIAN, SECONDED BY SID PALMERIN – 5 AYES, 0 NOS – MOTION PASSES

3. Request by the City of Corcoran (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023.

Recommendation: Adopt the Resolution.

**MOTION BY HAROLD NIKOGHOSIAN, SECONDED BY JAMIE DIAL – 5 AYES, 0 NOS –
MOTION PASSES**

4. Request by the City of Avenal (Successor Agency) to consider a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023.

Recommendation: Adopt the Resolution.

MOTION BY SID PALMERIN, SECONDED BY HAROLD NIKOGHOSIAN – 5 AYES, 0 NOS

V AM Future Meeting Dates

April 20, 2022
July 20, 2022
October 26, 2022
January 18, 2023

NO ISSUES DURING THE YEAR, APRIL, JULY, AND OCTOBER MEETING CANCELLED

VI AM Items for Future Meetings

General Discussion

**HAROLD NIKOGHOSIAN – HOW DO WE GET POSITIONS FILLED? I.E. RECOGNIZED
EMPLOYEE ORGANIZATION.**

County Counsel to investigate

BILL GUNDACKER – NICE TO SEE FUTURE MEETINGS

SID PALMERIN – AT LAKE BOTTOM

JAMIE DIAL – OFFICE OF EDUCATION IS DOING WELL

VII 11:00 AM ADJOURN

MEETING AJOURNED AT 10:45

**BEFORE THE BOARD OF THE COUNTYWIDE
OVERSIGHT BOARD, KINGS COUNTY**

A RESOLUTION OF THE COUNTYWIDE

RESOLUTION NO. OB23001

**OVERSIGHT BOARD APPROVING AND
ADOPTING THE CITY OF LEMOORE
SUCCESSOR AGENCY RECOGNIZED
OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2023
THROUGH JUNE 30, 2024, PURSUANT
TO THE PROVISIONS SET FORTH IN
HEALTH AND SAFETY CODE
SECTION 34180(g)(AB 1X 26)** /

WHEREAS, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

WHEREAS, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

WHEREAS, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Lemoore, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

WHEREAS, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024; and

WHEREAS, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED on this 25 day of January 2023.

Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

Taylor Dias, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD }

I, Taylor Dias, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 25 day of January, 2023 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

Taylor Dias, Clerk of the Countywide Oversight Board

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Lemoore

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 345	\$ -	\$ 345
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	345	-	345
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,826,396	\$ 221,364	\$ 2,047,760
F RPTTF	1,806,315	200,938	2,007,253
G Administrative RPTTF	20,081	20,426	40,507
H Current Period Enforceable Obligations (A+E)	\$ 1,826,741	\$ 221,364	\$ 2,048,105

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Lemoore
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 23-24 Total	L ROPS 23-24A (Jul - Dec)					Q 23-24A Total	R ROPS 23-24B (Jan - Jun)					W 23-24B Total
											M Fund Sources						N Fund Sources					
											O Bond Proceeds	P Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	
								\$13,950,055		\$2,048,105	\$-	\$-	\$345	\$1,806,315	\$20,081	\$1,826,741	\$-	\$-	\$-	\$200,938	\$20,426	\$221,364
3	2011 Bond	Bonds Issued After 12/31/10	03/04/2011	08/01/2024	U.S. Bank	Debt Service - Capital Bonds	1,2,3	154,772	N	\$77,288	-	-	-	74,803	-	\$74,803	-	-	-	2,485	-	\$2,485
6	Owner Participation Agreement	OPA/DDA/ Construction	09/04/2007	12/31/2023	Leprino Foods Co.	Incentive to expand in Lemoore - 175 add'l jobs.	1,2,3	76,502	N	\$76,502	-	-	-	76,502	-	\$76,502	-	-	-	-	-	\$-
21	Administrative Allowance	Admin Costs	01/01/2016	06/30/2023	City of Lemoore	Admin cost-the greater of 3% of RPTTF or \$250,000.	1,2,3	40,852	N	\$40,852	-	-	345	-	20,081	\$20,426	-	-	-	-	20,426	\$20,426
28	Lemoore Tax Allocation Refunding Bonds 2014	Refunding Bonds Issued After 6/27/12	06/27/2014	08/01/2033	U.S. Bank	Debt Service - Capital Bonds	1,2,3	13,022,400	N	\$1,197,934	-	-	-	1,004,481	-	\$1,004,481	-	-	-	193,453	-	\$193,453
29	Bond Administrative Fees	Fees	03/04/2011	08/01/2033	Bond Administration Vendors	Fees associated with the administration of the two outstanding Bond Issues	1,2,3	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000
33	Unexpected RPTTF Shortfall	RPTTF Shortfall	07/01/2023	06/30/2024	Lemoore Successor Agency	Shortfall of RPTTF calculated		645,529	N	\$645,529	-	-	-	645,529	-	\$645,529	-	-	-	-	-	\$-

Lemoore
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.		2,370,451	347,124	107,656	(90,137)	D-1 - Bond proceeds held by fiscal agent as reserves and for construction E-1 - Excess PPA from 18-19 and 19-20 F-1 - Amount determined by the DOF as available for disbursements in 20-21 + 19-20 interest G-1 - 17-18 ROPS withheld from 20-21 Distributions + Unexpected Cash Shortfall
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		(2,506)		103	1,032,108	D-2 - Change in opening and ending CWFA balance, including interest less balance used by trustee F-2 - Interest Earned in 20-21
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)		906,638		107,414	1,359,862	D-3 - Amount held by trustee in construction fund erroneously accounted for in Successor Agency. Transferred to the City
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,461,307	347,124			D-4 - Remaining balance held by trustee in reserves E-4 - Excess PPA in 18-19 and 19-20
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			227,638	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$345	\$(645,529)	G-6 - Unexpected RPTTF Shortfall

Lemoore
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
3	
6	
21	
28	
29	
33	After a reevaluation of the cash balance in the Successor Agency, it was discovered that there were errors made in previous years resulting in a cash shortfall of \$645,184, all of which was categorized as negative Other Funds.

**BEFORE THE BOARD OF THE COUNTYWIDE
OVERSIGHT BOARD, KINGS COUNTY**

**A RESOLUTION OF THE COUNTYWIDE
OVERSIGHT BOARD APPROVING AND
ADOPTING THE CITY OF HANFORD
SUCCESSOR AGENCY RECOGNIZED
OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2023
THROUGH JUNE 30, 2024, PURSUANT
TO THE PROVISIONS SET FORTH IN
HEALTH AND SAFETY CODE
SECTION 34180(g)(AB 1X 26) _____ /**

RESOLUTION NO. OB23002

WHEREAS, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

WHEREAS, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

WHEREAS, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Hanford, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

WHEREAS, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024; and

WHEREAS, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED on this 25 day of January 2023.

Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

Taylor Dias, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD }

I, Taylor Dias, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 25 day of January, 2023 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

Taylor Dias, Clerk of the Countywide Oversight Board

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Hanford

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ -	\$ -	\$ -
F RPTTF	-	-	-
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ -	\$ -	\$ -

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.


Acct Tech
 Name Title

/s/ _____
 Signature Date

Hanford
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
 (Report Amounts in Whole Dollars)

A	B	C					E			G	H
		Fund Sources					Reserve Balance	Other Funds	RPTTF		
		Bond Proceeds		Bonds issued							
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)			Rent, grants, interest, etc.	Non-Admin and Admin		Comments	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)										
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.					243,841					
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller									-	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)									1,155	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)										
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC										
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)										
		\$-	\$-			\$243,841	\$-			\$-	\$(1,155)

No entry required

Hanford
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
3	

**BEFORE THE BOARD OF THE COUNTYWIDE
OVERSIGHT BOARD, KINGS COUNTY**

**A RESOLUTION OF THE COUNTYWIDE
OVERSIGHT BOARD APPROVING AND
ADOPTING THE CITY OF CORCORAN
SUCCESSOR AGENCY RECOGNIZED
OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2023
THROUGH JUNE 30, 2024, PURSUANT
TO THE PROVISIONS SET FORTH IN
HEALTH AND SAFETY CODE
SECTION 34180(g)(AB 1X 26) /**

RESOLUTION NO. OB23003

WHEREAS, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

WHEREAS, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

WHEREAS, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Corcoran, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

WHEREAS, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024; and

WHEREAS, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED on this 25 day of January 2023.

Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

Taylor Dias, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD }

I, Taylor Dias, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 25 day of January, 2023 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

Taylor Dias, Clerk of the Countywide Oversight Board

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Corcoran

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 113,094	\$ 112,269	\$ 225,363
F RPTTF	53,094	52,269	105,363
G Administrative RPTTF	60,000	60,000	120,000
H Current Period Enforceable Obligations (A+E)	\$ 113,094	\$ 112,269	\$ 225,363

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Corcoran
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$2,223,268		\$225,363	\$-	\$-	\$-	\$53,094	\$60,000	\$113,094	\$-	\$-	\$-	\$52,269	\$60,000	\$112,269
8	City Admin Costs	Admin Costs	01/01/2015	06/30/2032	City of Corcoran	Successor Agency Cost	CISPA	1,360,000	N	\$120,000	-	-	-	-	60,000	\$60,000	-	-	-	-	60,000	\$60,000
14	2016 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	06/02/2016	06/30/2031	Colorado Business Bank (CoBiz)	Refunded Bonds issued in 2004		806,043	N	\$101,288	-	-	-	49,894	-	\$49,894	-	-	-	51,394	-	\$51,394
16	Continuing Disclosure/ 2004 and 2016 Bonds	Fees	07/01/2016	06/30/2032	Urban Futures	Continuing Disclosure		30,125	N	\$875	-	-	-	-	-	\$-	-	-	-	875	-	\$875
19	US Bank	Admin Costs	06/02/2016	06/30/3031	US Bank	Bond administration fee		27,100	N	\$3,200	-	-	-	3,200	-	\$3,200	-	-	-	-	-	\$-

Corcoran
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.					(103,592)	□20 \$189,580 bal - ROPS A adm \$125,000- ROPS A Enf Ob \$168,172
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					505,158	ROPS 20-21
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					546,497	Priciple \$303,000, interest \$35,597.91, adm \$192,900, amortization \$14,998
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				-
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(144,931)	

Corcoran
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
8	
14	
16	
19	

**BEFORE THE BOARD OF THE COUNTYWIDE
OVERSIGHT BOARD, KINGS COUNTY**

**A RESOLUTION OF THE COUNTYWIDE
OVERSIGHT BOARD APPROVING AND
ADOPTING THE CITY OF AVENAL
SUCCESSOR AGENCY RECOGNIZED
OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2023
THROUGH JUNE 30, 2024, PURSUANT
TO THE PROVISIONS SET FORTH IN
HEALTH AND SAFETY CODE
SECTION 34180(g)(AB 1X 26) _____ /**

RESOLUTION NO. OB230004

WHEREAS, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency’s to former Redevelopment Agency’s review, approve and forward the Recognized Obligation Payment Schedule (“ROPS”) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission date; and

WHEREAS, pursuant to HSC section 34177 (o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS to Department of Finance and the County Auditor-Controller by February 1, 2016, and each February 1 thereafter; and

WHEREAS, commencing on and after July 1, 2018, in each county where more than one oversight board was created by operation, there shall be only one oversight board, which shall be staffed by the county auditor-controller; and

WHEREAS, the City Council of the City of Avenal, by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

WHEREAS, pursuant to the requirements of AB 1X 26, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024 and

WHEREAS, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the County Oversight Board finds as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.

2. The Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024, attached as “Exhibit A” to this Resolution, is hereby approved and adopted.

3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency’s website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board’s action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City’s website where the Recognized Obligation Payment Schedule is posted.

4. The Countywide Oversight Board Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED on this 25 day of January 2023.

Joe Neves, Chairman – Countywide Oversight Board

ATTEST:

Taylor Dias, Clerk of the Countywide Oversight Board

STATE OF CALIFORNIA }
COUNTYWIDE OVERSIGHT BOARD }

I, Taylor Dias, Clerk of the Countywide Oversight Board do hereby certify that the foregoing Resolution was duly and regularly adopted by the Countywide Oversight Board at a regular meeting thereof held on the 25 day of January, 2023 by the following vote:

AYES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
NOES: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSENT: COUNTYWIDE OVERSIGHT BOARD MEMBERS
ABSTAIN: COUNTYWIDE OVERSIGHT BOARD MEMBERS

Taylor Dias, Clerk of the Countywide Oversight Board

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Avenal

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 178,659	\$ -	\$ 178,659
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	178,659	-	178,659
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 200,166	\$ 85,825	\$ 285,991
F RPTTF	137,591	23,250	160,841
G Administrative RPTTF	62,575	62,575	125,150
H Current Period Enforceable Obligations (A+E)	\$ 378,825	\$ 85,825	\$ 464,650

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Avenal
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,465,900		\$464,650	\$-	\$-	\$178,659	\$137,591	\$62,575	\$378,825	\$-	\$-	\$-	\$23,250	\$62,575	\$85,825
1	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/2005	08/15/2026	US Bank	Bonds issued to fund non-housing project/curb, gutter & sidewalks	RDA Project Area	1,334,750	N	\$333,500	-	-	178,659	131,591	-	\$310,250	-	-	-	23,250	-	\$23,250
2	2005 Revenue Bonds Admin Fees	Fees	09/01/2005	08/15/2026	US Bank	Admin. Bond Fees	RDA Project Area	3,500	N	\$3,500	-	-	-	3,500	-	\$3,500	-	-	-	-	-	\$-
4	Annual Continuing Disclosure Report	Fees	01/01/2014	06/30/2026	NBS Local Gov. Solution	Annual Continuing Disclosure Report	RDA Project Area	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
6	Administrative Costs	Admin Costs	01/01/2014	06/30/2026	Employees of Successor Agency	Payroll cost/ Employee	Admin. Cost	125,150	N	\$125,150	-	-	-	-	62,575	\$62,575	-	-	-	-	62,575	\$62,575

Avenal
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	-	-	43,994	251,810	62,660	E1 - 18-19 PPA
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	-	-	-	82	409,503	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	-	-	-	8,255	471,623	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	43,994	64,978	-	E4 - 18-19 PPA F4 - 22-23 ROPS Approval
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		540	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$178,659	\$-	F6 - Requested in 23-24 ROPS

Avenal
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
2	
4	
6	