



**COUNTY OF KINGS
DEPARTMENT OF FINANCE**

1400 W. LACEY BLVD ▪ HANFORD, CA 93230

ACCOUNTING DIVISION
(559) 852-2455 ▪ FAX: (559) 587-9935

TAX COLLECTOR ▪ TREASURER DIVISION
TAX: (559) 852-2479 ▪ TREASURER (559) 852-2477
FAX: (559) 582-1236

DATE: February 2, 2022

TO: Treasury Depositors
Board of Supervisors
County Treasury Oversight Committee

FROM: Tammy D. Phelps, MPA, Assistant Director of Finance - Treasury

SUBJECT: Quarterly Portfolio Compliance Report

Enclosed is the Kings County Treasurer's - Quarterly Compliance Report for the period October 1 – December 31, 2021. The interest rate for the quarter for funds held by the Treasury was 0.6992%.

If you have any questions on the report or the portfolio, please feel free to call Tammy Phelps, Assistant Director of Finance - Treasury, at 852-2462.

Encl. 1

Kings County Treasurer's Statement of Interest Earnings

For the Period October 1, 2021 - December 31, 2021	
POOLED INVESTMENT ACCOUNT:	
Gross Interest Earnings (on Accrual Basis)	\$1,024,999
Less: Administrative Expenses	(95,137)
Banking Expenses	(4,404)
Prior Qtr int adjustments	13,730
Net Interest Earnings Apportioned	\$939,187
Portfolio Return of Investment:	
Average Pooled Funds Invested	\$522,964,528
Gross Yield on Investments	0.7776%
Net Yield on Investments	0.7125%
Treasury Return on Investment:	
Average Pooled Funds In Treasury	\$532,919,179
Gross Yield Pooled Treas Funds	0.7631%
Net Yield on Pooled Treasury Funds	0.6992%
DIRECT INVESTMENT ACCOUNT:	
Average Direct Funds Invested	\$0
TOTAL AVERAGE FUNDS INVESTED:	\$522,964,528

YIELD TRENDS		
Gross Yield History*		
Quarter	Pool	LAIF
Dec-21	0.7760%	0.2284%
Sep-21	0.7267%	0.2416%
Jun-21	0.7322%	0.3275%
Mar-21	0.8324%	0.4432%
Dec-20	1.0132%	0.6292%
Sep-20	1.3673%	0.8452%
Jun-20	1.6573%	1.3581%
Mar-20	2.0807%	2.0260%
Dec-19	2.1773%	2.2813%
Sep-19	2.1504%	2.4462%
Jun-19	2.2076%	2.5655%
Mar-19	2.1971%	2.5464%
Dec-18	1.9793%	2.3994%
Sep-18	1.8644%	2.1570%
Jun-18	1.7292%	1.9042%
Mar-18	1.4226%	1.5095%
Dec-17	1.3133%	1.2049%
Sep-17	1.2618%	1.0741%

*The yield history represents gross portfolio yields; costs have not been deducted.

Kings County Treasurer's Liquidity Projections for the Period January 1, 2022 - December 31, 2022 (In Thousands)

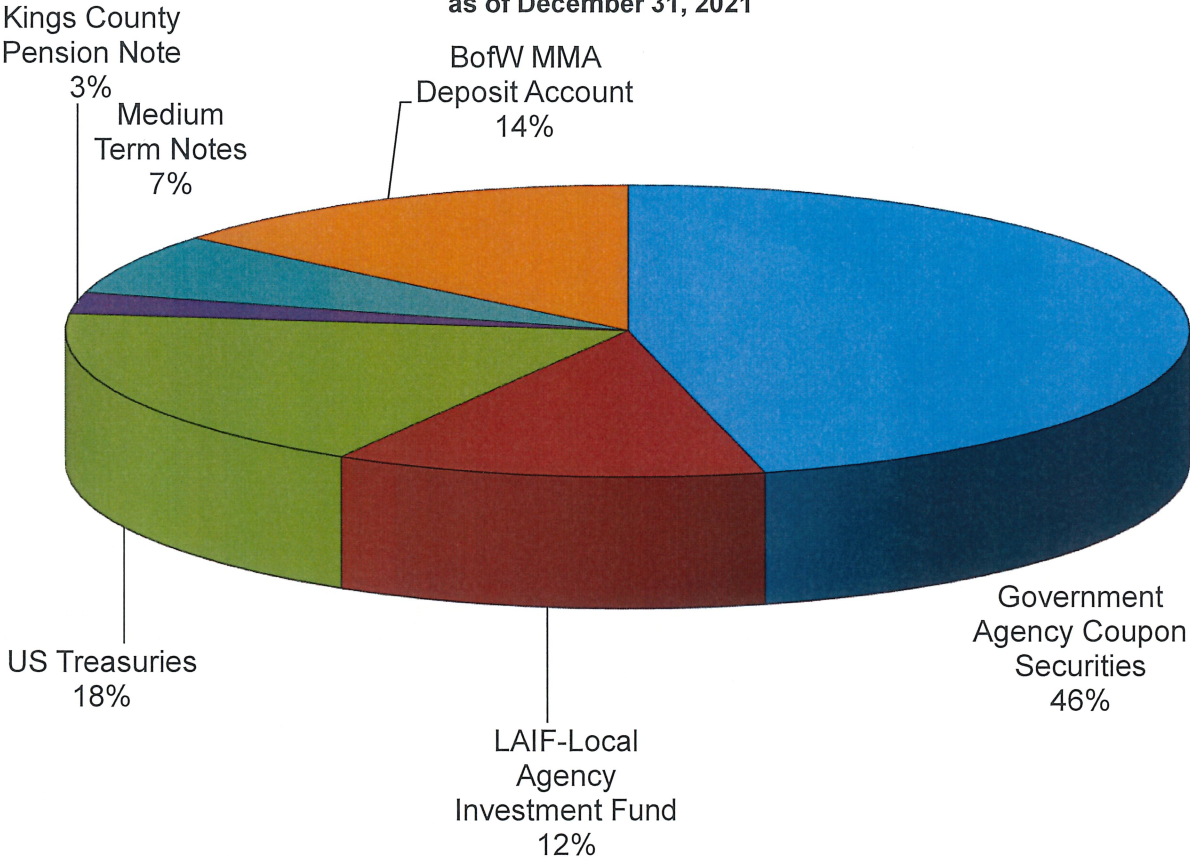
ACTUAL MONTH/ YEAR	A	B	C	D			E	F	G
	TREASURER'S RECEIPTS ACTUAL	TREASURER'S DISBURSEMENTS ACTUAL	TREASURER'S SURPLUS or (DEFICIT) (A-B)	INVESTMENTS			TOTAL (D+E)	ESTIMATE SURPLUS (F+C)	
				MONTH YEAR	PORTFOLIO MATURITIES	LAIF			
Jul-21	46,879	108,956	(62,077)	Jul-22	0	75,000	75,000	12,923	
Aug-21	101,874	63,205	38,669	Aug-22	3,000	12,923	15,923	54,592	
Sep-21	91,532	85,082	6,450	Sep-22	3,000	54,592	57,592	64,042	
Oct-21	70,856	73,660	(2,804)	Oct-22	0	64,042	64,042	61,238	
Nov-21	80,958	66,411	14,547	Nov-22	0	61,238	61,238	75,785	
Dec-21	162,550	84,314	78,236	Dec-22	6	75,785	75,791	154,027	
Jan-21	82,237	102,883	(20,646)	Jan-22	8,000	75,000	83,000	62,354	
Feb-21	49,300	67,361	(18,061)	Feb-22	2,000	62,354	64,354	46,293	
Mar-21	82,927	67,256	15,671	Mar-22	6,000	46,293	52,293	67,964	
Apr-21	106,244	73,155	33,089	Apr-22	0	67,964	67,964	101,053	
May-21	51,378	79,579	(28,201)	May-22	3,000	75,000	78,000	49,799	
Jun-21	125,315	77,021	48,294	Jun-22	14,000	49,799	63,799	112,093	
TOTALS	1,052,050	948,883	103,167		39,006				

Sufficient liquidity exists to meet the mandated six months cash flow expenditure requirements. The historical receipts have been adjusted for expected non-re-occurring participant activity.

KINGS COUNTY POOLED INVESTMENTS
PORTFOLIO STATISTICS

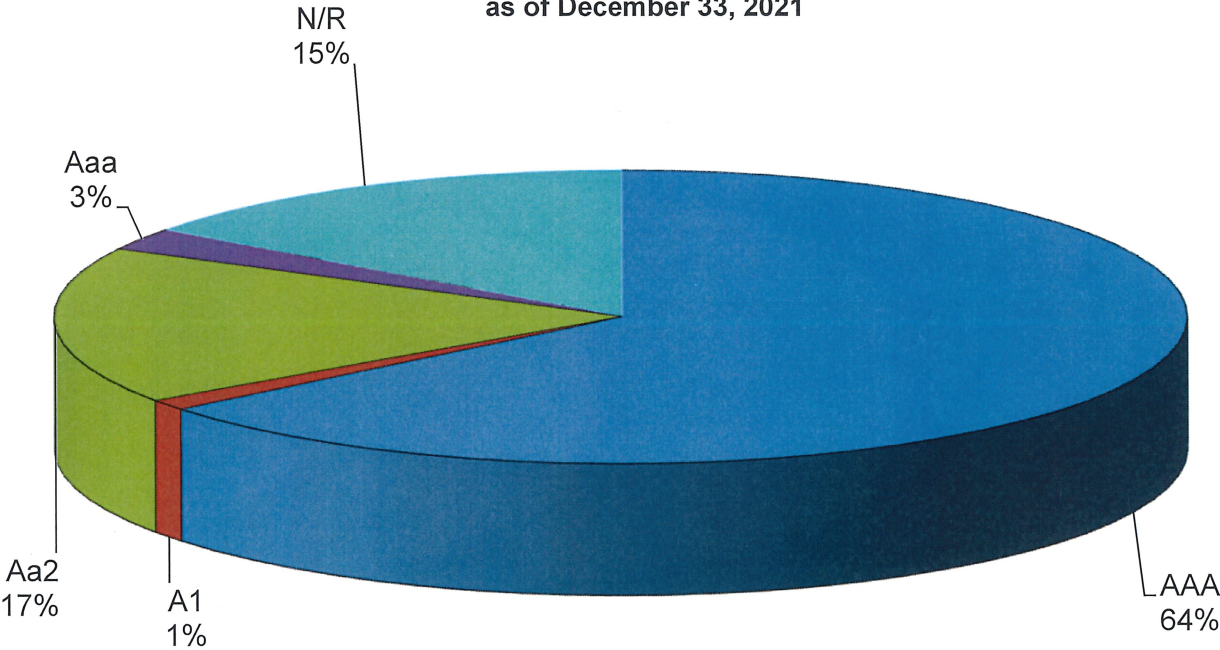
Book Value by Investment Type

as of December 31, 2021



Market Value Quality Allocation

as of December 33, 2021





**Kings County Investment Pool
Portfolio Management
Portfolio Summary
December 31, 2021**

Kings County
1400 W. Lacey Blvd.
Kings County Govt. Center
Hanford, CA
(559)582-3211

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.	YTM 360 Equiv.
Government Agency Coupon Securities	279,000,000.00	276,184,640.00	279,079,524.20	46.09	1,094	0.680	0.671
LAIIF - Local Agency Investment Pool	75,000,000.00	75,000,000.00	75,000,000.00	12.39	1	0.212	0.209
Treasury Coupon Securities	110,000,000.00	110,063,000.00	111,268,768.11	18.38	1,009	0.591	0.583
Kings County PERS Prefund Note	14,578,162.99	14,578,162.99	14,300,368.00	2.36	174	2.086	2.057
Medium Term Notes	41,000,000.00	41,357,180.00	40,831,595.98	6.74	445	2.646	2.610
BofW MMA Deposit Account	85,004,369.93	85,004,369.93	85,004,369.93	14.04	1	0.100	0.099
Investments	604,582,532.92	602,187,352.92	605,484,626.22	100.00%	724	0.690	0.681

Cash and Accrued Interest

Passbook/Checking (not included in yield calculations)	5,906,999.20	5,906,999.20	5,906,999.20		1	1.000	0.986
Accrued Interest at Purchase *		0.00	0.00				
Ending Accrued Interest		1,094,236.28	1,094,236.28				
Subtotal		7,001,235.48	7,001,235.48				
Total Cash and Investments	610,489,532.12	609,188,588.40	612,485,861.70		724	0.690	0.681

Total Earnings	December 31 Month Ending	Fiscal Year To Date	
Current Year	379,130.97	1,920,440.84	* 106,012.66 Accrued at Purchase is Included in Book Value.

Average Daily Balance	559,445,754.74	506,027,811.38
Effective Rate of Return	0.80%	0.75%

The Pooled Portfolio was in compliance during the month ending December 31, 2021, with California Government Code Sections 53601 et.seq. and 53635, and the Director of Finance's Statement of Investment Policy dated January 1, 2021. Market prices are provided by U.S. Bank and are as of the last business day of the month. Ratings listed in the Portfolio Reports are issued by Moody's Rating Agency. On December 21, 2021, Moody's upgraded Apple Inc. from Aa1 to Aaa. If you have any questions about the Pooled Investment Fund, please call Tammy Phelps, Assistant Director of Finance - Treasury, at (559) 852-2462.

James P Erb, CPA, Director of Finance

2-3-2022

Reporting period 12/01/2021-12/31/2021

Run Date: 02/02/2022 - 11:48

Portfolio POOL
RC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
313378WG2	180044	Federal Home Loan Banks		04/15/2019	3,000,000.00	3,013,590.00	3,001,650.98	2.500	AAA	2.352	69	03/11/2022
3133ELAE4	190037	Federal Farm Credit Bank		12/11/2019	3,000,000.00	3,025,980.00	2,998,987.85	1.625	AAA	1.637	233	08/22/2022
3135G0W33	190038	Federal Nat'l Mortgage Assoc.		12/11/2019	3,000,000.00	3,022,560.00	2,991,667.01	1.375	AAA	1.637	248	09/06/2022
3133ELJN5	190043	Federal Farm Credit Bank		01/24/2020	3,000,000.00	3,001,530.00	3,000,000.00	1.640	AAA	1.618	388	01/24/2023
3137EAEV7	200035	Federal Home Loan Mort. Co.		01/14/2021	3,000,000.00	2,980,530.00	3,002,987.23	0.250	AAA	0.197	600	08/24/2023
3135G06H1	200036	Federal Nat'l Mortgage Assoc.		01/14/2021	3,000,000.00	2,973,690.00	3,001,191.87	0.250	AAA	0.227	695	11/27/2023
3135GA6J5	200030	Federal Nat'l Mortgage Assoc.		12/07/2020	3,000,000.00	2,976,780.00	3,000,000.00	0.320	AAA	0.316	705	12/07/2023
3135GA6D8	200031	Federal Nat'l Mortgage Assoc.		12/15/2020	3,000,000.00	2,970,660.00	3,000,000.00	0.320	AAA	0.316	713	12/15/2023
3133EMLT7	200033	Federal Farm Credit Bank		01/06/2021	3,000,000.00	2,968,470.00	3,000,000.00	0.210	AAA	0.207	726	12/28/2023
3135GAC33	200032	Federal Nat'l Mortgage Assoc.		12/29/2020	3,000,000.00	2,981,760.00	3,000,000.00	0.300	AAA	0.296	727	12/29/2023
3133EMMN9	200034	Federal Farm Credit Bank		01/11/2021	3,000,000.00	2,961,660.00	2,998,750.00	0.190	AAA	0.204	740	01/11/2024
3133EMNG3	200037	Federal Farm Credit Bank		01/19/2021	3,000,000.00	2,981,670.00	2,998,525.00	0.230	AAA	0.246	748	01/19/2024
3133EMQL9	200039	Federal Farm Credit Bank		02/12/2021	3,000,000.00	2,977,860.00	3,000,000.00	0.200	AAA	0.197	772	02/12/2024
3130AFV94	190030	Federal Home Loan Banks		12/03/2019	3,000,000.00	3,107,820.00	3,059,113.91	2.500	AAA	1.657	773	02/13/2024
3133EMRZ7	200045	Federal Farm Credit Bank		02/26/2021	3,000,000.00	2,968,770.00	3,001,500.00	0.250	AAA	0.227	786	02/26/2024
3133EMVD1	200053	Federal Farm Credit Bank		04/05/2021	3,000,000.00	2,963,820.00	2,998,125.00	0.330	AAA	0.350	825	04/05/2024
3130ALVY7	200054	Federal Home Loan Banks		04/15/2021	3,000,000.00	2,979,900.00	3,000,000.00	0.400	AAA	0.395	835	04/15/2024
3130ALXQ2	200056	Federal Home Loan Banks		04/29/2021	3,000,000.00	2,984,430.00	3,000,000.00	0.500	AAA	0.493	849	04/29/2024
3130AMPD8	200062	Federal Home Loan Banks		05/28/2021	3,000,000.00	2,976,090.00	3,000,000.00	0.385	AAA	0.380	878	05/28/2024
3133EME40	200064	Federal Farm Credit Bank		06/03/2021	3,000,000.00	2,961,000.00	3,000,000.00	0.330	AAA	0.325	884	06/03/2024
3130AMKX9	200059	Federal Home Loan Banks		06/07/2021	3,000,000.00	2,957,220.00	3,000,000.00	0.400	AAA	0.395	888	06/07/2024
3130AML2	200060	Federal Home Loan Banks		06/07/2021	3,000,000.00	2,969,940.00	3,000,000.00	0.375	AAA	0.370	888	06/07/2024
3130AMND0	200061	Federal Home Loan Banks		06/17/2021	3,000,000.00	2,978,100.00	3,000,000.00	0.430	AAA	0.424	898	06/17/2024
3130AMQC9	200063	Federal Home Loan Banks		06/24/2021	3,000,000.00	2,976,270.00	3,000,000.00	0.420	AAA	0.414	905	06/24/2024
3130AMRZ7	200065	Federal Home Loan Banks		06/28/2021	3,000,000.00	2,973,210.00	3,000,000.00	0.375	AAA	0.370	909	06/28/2024
3130AMT85	200066	Federal Home Loan Banks		06/28/2021	3,000,000.00	2,974,770.00	3,000,000.00	0.400	AAA	0.395	909	06/28/2024
3135G0V75	190029	Federal Nat'l Mortgage Assoc.		12/03/2019	3,000,000.00	3,065,730.00	3,006,032.02	1.750	AAA	1.657	913	07/02/2024
3130AMV82	210001	Federal Home Loan Banks		07/12/2021	3,000,000.00	2,965,620.00	3,000,000.00	0.350	AAA	0.345	923	07/12/2024
3130AMZ88	210002	Federal Home Loan Banks		07/12/2021	3,000,000.00	2,980,560.00	3,000,000.00	0.520	AAA	0.513	923	07/12/2024
3130AN5A4	210003	Federal Home Loan Banks		07/26/2021	3,000,000.00	2,984,100.00	3,000,000.00	0.500	AAA	0.493	937	07/26/2024
3130AN7K0	210004	Federal Home Loan Banks		07/29/2021	5,000,000.00	4,957,300.00	5,000,000.00	0.400	AAA	0.395	940	07/29/2024
3130ANDX5	210006	Federal Home Loan Banks		08/16/2021	5,000,000.00	4,959,900.00	5,000,000.00	0.500	AAA	0.493	958	08/16/2024
3130ANGT1	210007	Federal Home Loan Banks		08/23/2021	5,000,000.00	4,944,950.00	5,000,000.00	0.410	AAA	0.404	965	08/23/2024
3130AMCN0	200057	Federal Home Loan Banks		05/26/2021	3,000,000.00	2,976,420.00	3,000,000.00	0.500	AAA	0.493	968	08/26/2024
3130ANNS5	210009	Federal Home Loan Banks		08/30/2021	5,000,000.00	4,958,600.00	5,000,000.00	0.500	AAA	0.493	970	08/28/2024
3135G0ZR7	190028	Federal Nat'l Mortgage Assoc.		12/03/2019	3,000,000.00	3,138,270.00	3,081,387.74	2.625	AAA	1.657	979	09/06/2024

Portfolio POOL
RC
PM (PRF_PM2) 7.3.0

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3130APK20	210029	Federal Home Loan Banks		12/03/2021	5,000,000.00	4,961,050.00	4,972,250.00	0.650	AAA	0.861	1,000	09/27/2024
3133ENCA6	210025	Federal Farm Credit Bank		10/25/2021	5,000,000.00	4,988,750.00	4,997,050.00	0.700	AAA	0.710	1,028	10/25/2024
3133EK6J0	190025	Federal Farm Credit Bank		11/08/2019	3,000,000.00	3,070,020.00	2,982,360.00	1.625	AAA	1.806	1,042	11/08/2024
3133ENDU1	210027	Federal Farm Credit Bank		11/15/2021	5,000,000.00	4,969,200.00	5,000,000.00	0.740	AAA	0.730	1,049	11/15/2024
3130APMB8	210026	Federal Home Loan Banks		11/22/2021	5,000,000.00	4,972,550.00	5,000,000.00	0.750	AAA	0.740	1,056	11/22/2024
3130APVG7	210028	Federal Home Loan Banks		11/30/2021	5,000,000.00	4,994,200.00	5,000,000.00	1.000	AAA	0.986	1,059	11/25/2024
3133ENGQ7	210030	Federal Farm Credit Bank		12/09/2021	5,000,000.00	4,992,800.00	5,000,000.00	0.920	AAA	0.907	1,073	12/09/2024
3133ENJH4	210040	Federal Farm Credit Bank		12/27/2021	5,000,000.00	4,992,700.00	5,000,000.00	0.940	AAA	0.927	1,091	12/27/2024
3130AJ2C2	190049	Federal Home Loan Banks		02/03/2020	3,000,000.00	3,003,930.00	3,000,000.00	1.625	AAA	1.603	1,129	02/03/2025
3133EMQG0	200040	Federal Farm Credit Bank		02/10/2021	3,000,000.00	2,934,030.00	2,998,687.50	0.320	AAA	0.328	1,136	02/10/2025
3136G4T52	200005	Federal Nat'l Mortgage Assoc.		08/25/2020	3,000,000.00	2,952,480.00	3,000,000.00	0.520	AAA	0.513	1,151	02/25/2025
3134GWP26	200014	Federal Home Loan Mort. Co.		09/28/2020	3,000,000.00	2,945,970.00	3,000,000.00	0.500	AAA	0.493	1,182	03/28/2025
3136G4Y64	200006	Federal Nat'l Mortgage Assoc.		08/27/2020	3,000,000.00	2,958,780.00	3,000,000.00	0.550	AAA	0.542	1,242	05/27/2025
3134GWUU8	200018	Federal Home Loan Mort. Co.		10/16/2020	3,000,000.00	2,935,020.00	3,000,000.00	0.500	AAA	0.493	1,292	07/16/2025
3133EMFC1	200026	Federal Farm Credit Bank		10/29/2020	3,000,000.00	2,961,630.00	3,000,000.00	0.530	AAA	0.523	1,305	07/29/2025
3133EL3P7	200004	Federal Farm Credit Bank		08/24/2020	3,000,000.00	2,928,240.00	3,000,000.00	0.530	AAA	0.523	1,319	08/12/2025
3136G4Q48	200001	Federal Nat'l Mortgage Assoc.		08/19/2020	3,000,000.00	2,939,550.00	2,997,600.00	0.600	AAA	0.612	1,326	08/19/2025
3136G4N74	200002	Federal Nat'l Mortgage Assoc.		08/21/2020	3,000,000.00	2,935,020.00	3,000,000.00	0.560	AAA	0.552	1,328	08/21/2025
3136G4X57	200003	Federal Nat'l Mortgage Assoc.		08/25/2020	3,000,000.00	2,942,040.00	3,000,000.00	0.625	AAA	0.616	1,332	08/25/2025
3136G4Z63	200007	Federal Nat'l Mortgage Assoc.		08/27/2020	3,000,000.00	2,939,310.00	3,000,000.00	0.600	AAA	0.592	1,334	08/27/2025
3134GWA22	200010	Federal Home Loan Mort. Co.		09/02/2020	3,000,000.00	2,942,850.00	3,000,000.00	0.550	AAA	0.542	1,340	09/02/2025
3134GWA55	200008	Federal Home Loan Mort. Co.		09/09/2020	3,000,000.00	2,959,920.00	3,000,000.00	0.650	AAA	0.641	1,347	09/09/2025
3134GWB70	200009	Federal Home Loan Mort. Co.		09/15/2020	3,000,000.00	2,942,670.00	3,000,000.00	0.625	AAA	0.616	1,353	09/15/2025
3134GWL38	200013	Federal Home Loan Mort. Co.		09/15/2020	3,000,000.00	2,933,550.00	3,000,000.00	0.540	AAA	0.533	1,353	09/15/2025
3134GWJ98	200011	Federal Home Loan Mort. Co.		09/16/2020	3,000,000.00	2,934,090.00	3,000,000.00	0.520	AAA	0.513	1,354	09/16/2025
3134GWU61	200017	Federal Home Loan Mort. Co.		09/22/2020	3,000,000.00	2,930,910.00	3,000,000.00	0.520	AAA	0.513	1,360	09/22/2025
3130AK3Z7	200012	Federal Home Loan Banks		09/29/2020	3,000,000.00	2,949,210.00	3,000,000.00	0.570	AAA	0.562	1,367	09/29/2025
3136G43L5	200015	Federal Nat'l Mortgage Assoc.		09/30/2020	3,000,000.00	2,933,190.00	3,000,000.00	0.550	AAA	0.542	1,368	09/30/2025
3136G44F7	200016	Federal Nat'l Mortgage Assoc.		09/30/2020	3,000,000.00	2,933,070.00	3,000,000.00	0.550	AAA	0.542	1,368	09/30/2025
3134GWX43	200019	Federal Home Loan Mort. Co.		10/02/2020	3,000,000.00	2,933,310.00	3,000,000.00	0.550	AAA	0.542	1,370	10/02/2025
3134GWY26	200021	Federal Home Loan Mort. Co.		10/08/2020	3,000,000.00	2,934,840.00	3,000,000.00	0.570	AAA	0.562	1,376	10/08/2025
3133EMCP5	200022	Federal Farm Credit Bank		10/14/2020	3,000,000.00	2,919,510.00	2,997,600.00	0.520	AAA	0.533	1,382	10/14/2025
3134GWXX9	200020	Federal Home Loan Mort. Co.		10/15/2020	3,000,000.00	2,932,170.00	3,000,000.00	0.550	AAA	0.542	1,383	10/15/2025
3136G44U4	200024	Federal Nat'l Mortgage Assoc.		10/20/2020	3,000,000.00	2,926,800.00	3,000,000.00	0.500	AAA	0.493	1,388	10/20/2025
3136G45C3	200025	Federal Nat'l Mortgage Assoc.		10/27/2020	3,000,000.00	2,931,090.00	3,000,000.00	0.540	AAA	0.533	1,395	10/27/2025
3134GWYZ3	200023	Federal Home Loan Mort. Co.		10/28/2020	3,000,000.00	2,929,170.00	3,000,000.00	0.530	AAA	0.523	1,396	10/28/2025

Portfolio POOL
RC
PM (PRF_PM2) 7.3.0

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3133EMFS6	200028	Federal Farm Credit Bank		11/03/2020	3,000,000.00	2,922,900.00	3,000,000.00	0.460	AAA	0.454	1,402	11/03/2025
3135G06G3	200043	Federal Nat'l Mortgage Assoc.		02/23/2021	3,000,000.00	2,927,040.00	2,994,058.09	0.500	AAA	0.543	1,406	11/07/2025
3134GW6S0	200027	Federal Home Loan Mort. Co.		11/10/2020	3,000,000.00	2,949,390.00	3,000,000.00	0.610	AAA	0.602	1,409	11/10/2025
3135GA2X8	200029	Federal Nat'l Mortgage Assoc.		11/18/2020	3,000,000.00	2,931,690.00	3,000,000.00	0.550	AAA	0.542	1,417	11/18/2025
3130ALB94	200041	Federal Home Loan Banks		02/26/2021	3,000,000.00	2,941,470.00	3,000,000.00	0.630	AAA	0.621	1,517	02/26/2026
3133EMSU7	200047	Federal Farm Credit Bank		03/09/2021	3,000,000.00	2,957,550.00	3,000,000.00	0.800	AAA	0.789	1,528	03/09/2026
3130ALDN1	200042	Federal Home Loan Banks		03/16/2021	3,000,000.00	2,951,430.00	3,000,000.00	0.800	AAA	0.789	1,535	03/16/2026
3130ALGB4	200044	Federal Home Loan Banks		03/17/2021	3,000,000.00	2,950,020.00	3,000,000.00	0.800	AAA	0.789	1,536	03/17/2026
3133EMUK6	200049	Federal Farm Credit Bank		03/25/2021	3,000,000.00	2,975,370.00	3,000,000.00	1.050	AAA	1.036	1,544	03/25/2026
3130ALS47	200048	Federal Home Loan Banks		04/07/2021	3,000,000.00	2,964,360.00	3,000,000.00	1.020	AAA	1.006	1,557	04/07/2026
3130ALTE4	200052	Federal Home Loan Banks		04/21/2021	3,000,000.00	2,970,750.00	3,000,000.00	1.000	AAA	0.986	1,571	04/21/2026
3130ALXV1	200055	Federal Home Loan Banks		04/22/2021	3,000,000.00	2,978,370.00	3,000,000.00	1.100	AAA	1.085	1,572	04/22/2026
3130ANN48	210008	Federal Home Loan Banks		09/09/2021	5,000,000.00	4,941,150.00	5,000,000.00	1.000	AAA	0.986	1,712	09/09/2026
Subtotal and Average			273,274,862.91		279,000,000.00	276,184,640.00	279,079,524.20			0.671	1,094	
LAIF - Local Agency Investment Pool												
SYS990001	990001	Local Agency Investment Fund			75,000,000.00	75,000,000.00	75,000,000.00	0.212	N/R	0.209	1	
Subtotal and Average			75,000,000.00		75,000,000.00	75,000,000.00	75,000,000.00			0.209	1	
Treasury Coupon Securities												
91282CAP6	210021	United States Treasury		10/18/2021	5,000,000.00	4,950,000.00	4,973,098.39	0.125	AAA	0.392	652	10/15/2023
91282CAW1	210035	United States Treasury		12/07/2021	5,000,000.00	4,958,800.00	4,966,970.61	0.250	AAA	0.593	683	11/15/2023
91282CDM0	210031	United States Treasury		12/07/2021	5,000,000.00	4,980,850.00	4,990,519.83	0.500	AAA	0.593	698	11/30/2023
91282CBE0	210022	United States Treasury		10/18/2021	5,000,000.00	4,936,900.00	4,964,113.45	0.125	AAA	0.455	744	01/15/2024
9128285Z9	210032	United States Treasury		12/07/2021	5,000,000.00	5,178,900.00	5,240,106.99	2.500	AAA	0.648	760	01/31/2024
9128286G0	210037	United States Treasury		12/07/2021	5,000,000.00	5,169,550.00	5,217,108.73	2.375	AAA	0.690	789	02/29/2024
91282CBR1	210023	United States Treasury		10/18/2021	5,000,000.00	4,940,250.00	4,970,866.06	0.250	AAA	0.496	804	03/15/2024
91282CBR1	210033	United States Treasury		12/07/2021	5,000,000.00	4,940,250.00	4,952,084.77	0.250	AAA	0.692	804	03/15/2024
912828X70	210034	United States Treasury		12/07/2021	5,000,000.00	5,135,550.00	5,162,174.12	2.000	AAA	0.709	850	04/30/2024
91282CCC3	210019	United States Treasury		08/31/2021	5,000,000.00	4,931,850.00	4,989,182.69	0.250	AAA	0.332	865	05/15/2024
912828XT2	210020	United States Treasury		08/31/2021	5,000,000.00	5,137,300.00	5,206,382.68	2.000	AAA	0.335	881	05/31/2024
912828YH7	210010	United States Treasury		08/24/2021	5,000,000.00	5,078,900.00	5,159,082.64	1.500	AAA	0.425	1,003	09/30/2024
91282CDB4	210024	United States Treasury		10/18/2021	5,000,000.00	4,959,400.00	4,993,812.24	0.625	AAA	0.659	1,018	10/15/2024
91282CDB4	210036	United States Treasury		12/07/2021	5,000,000.00	4,959,400.00	4,972,909.52	0.625	AAA	0.838	1,018	10/15/2024
912828YM6	210011	United States Treasury		08/24/2021	5,000,000.00	5,078,300.00	5,155,949.31	1.500	AAA	0.445	1,034	10/31/2024
912828Z52	210013	United States Treasury		08/26/2021	5,000,000.00	5,057,050.00	5,147,630.78	1.375	AAA	0.526	1,126	01/31/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828ZC7	210014	United States Treasury		08/26/2021	5,000,000.00	5,017,600.00	5,099,609.98	1.125	AAA	0.542	1,154	02/28/2025
912828ZL7	210015	United States Treasury		08/26/2021	5,000,000.00	4,889,050.00	4,963,600.03	0.375	AAA	0.578	1,215	04/30/2025
912828ZW3	210012	United States Treasury		08/24/2021	5,000,000.00	4,857,600.00	4,939,331.72	0.250	AAA	0.593	1,276	06/30/2025
91282CBW0	210016	United States Treasury		08/26/2021	5,000,000.00	4,901,000.00	4,996,995.76	0.750	AAA	0.754	1,580	04/30/2026
912828R36	210017	United States Treasury		08/26/2021	5,000,000.00	5,083,800.00	5,189,108.75	1.625	AAA	0.757	1,595	05/15/2026
91282CCJ8	210018	United States Treasury		08/26/2021	5,000,000.00	4,920,700.00	5,018,129.06	0.875	AAA	0.782	1,641	06/30/2026
Subtotal and Average			104,401,229.45		110,000,000.00	110,063,000.00	111,268,768.11			0.583	1,009	
Kings County PERS Prefund Note												
SYS210005	210005	Kings County Pension Note 2021		07/16/2021	14,578,162.99	14,578,162.99	14,300,368.00	2.000	N/R	2.057	174	06/24/2022
Subtotal and Average			14,300,368.00		14,578,162.99	14,578,162.99	14,300,368.00			2.057	174	
Medium Term Notes												
89236TDP7	180021	Toyota Motor Credit Corp.		01/22/2019	4,000,000.00	4,001,680.00	3,992,395.88	2.600	A1	2.959	10	01/11/2022
084670BF4	180007	Berkshire Hathaway		11/13/2018	4,000,000.00	4,009,240.00	4,002,240.28	3.400	Aa2	3.232	30	01/31/2022
037833AY6	180005	Apple Inc		08/01/2018	2,000,000.00	2,003,580.00	1,991,709.78	2.150	Aaa	2.989	39	02/09/2022
478160CD4	180046	JOHNSON & JOHNSON		05/07/2019	3,000,000.00	3,005,100.00	2,996,332.68	2.250	Aaa	2.470	61	03/03/2022
037833CQ1	180024	Apple Inc		03/18/2019	3,000,000.00	3,015,300.00	2,995,257.72	2.300	Aaa	2.595	130	05/11/2022
931142DU4	180006	Wal-Mart Stores		08/02/2018	3,000,000.00	3,049,770.00	2,977,974.32	2.350	Aa2	3.098	348	12/15/2022
931142DU4	180031	Wal-Mart Stores		04/01/2019	3,000,000.00	3,049,770.00	2,998,267.47	2.350	Aa2	2.377	348	12/15/2022
084670BJ6	170036	Berkshire Hathaway		06/29/2018	3,000,000.00	3,076,380.00	2,994,570.76	3.000	Aa2	3.087	406	02/11/2023
084670BR8	170030	Berkshire Hathaway		04/23/2018	3,000,000.00	3,063,120.00	2,981,372.76	2.750	Aa2	3.156	438	03/15/2023
931142DH3	180045	Wal-Mart Stores		05/07/2019	3,000,000.00	3,065,880.00	2,995,738.05	2.550	Aa2	2.614	465	04/11/2023
89236TDK8	180011	Toyota Motor Credit Corp.		12/04/2018	3,000,000.00	3,075,720.00	2,926,259.52	2.250	A1	3.551	655	10/18/2023
037833DM9	190020	Apple Inc		10/28/2019	2,000,000.00	2,043,740.00	1,998,274.96	1.800	Aaa	1.805	984	09/11/2024
037833EB2	200038	Apple Inc		02/08/2021	3,000,000.00	2,938,740.00	3,000,000.00	0.700	Aaa	0.690	1,499	02/08/2026
037833EB2	200046	Apple Inc		03/01/2021	2,000,000.00	1,959,160.00	1,981,201.80	0.700	Aaa	0.902	1,499	02/08/2026
Subtotal and Average			40,826,231.22		41,000,000.00	41,357,180.00	40,831,595.98			2.610	445	
BofW MMA Deposit Account												
SYS999993	999993	Bank of the West		07/01/2019	85,004,369.93	85,004,369.93	85,004,369.93	0.100	Aa2	0.099	1	
Subtotal and Average			51,452,514.81		85,004,369.93	85,004,369.93	85,004,369.93			0.099	1	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity
Total and Average			559,255,206.38		604,582,532.92	602,187,352.92	605,484,626.22			0.681	724