

Countywide Oversight Board Kings County

Kings County Department of Finance
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Minutes

January 23, 2019

10:00 a.m.

**Place: Board of Supervisors Chambers
Kings Government Center, Hanford CA**

I 10:00 AM CALL TO ORDER

| | <u>Name</u> | <u>Representing</u> |
|----------------|--------------------|---|
| Present: | Joe Neves | County Board of Supervisors |
| | Sid Palmerin | City Selection Committee |
| | Bill Gundacker | Independent Special District |
| | Harold Nikoghosian | County Board of Supervisors (public) |
| Absent: | <u>Name</u> | <u>Representing</u> |
| | Vacant | Chancellor of the California Community Colleges |
| | Vacant | Recognized employee organization |
| | Vacant | County Superintendent of Schools |
| Others Present | James Erb | Director of Finance |
| | Alda Silva | Property Tax Manager |
| | Sarah Poots | Clerk to the Countywide Oversight Board |
| | Terry Albertson | Accountant I |
| | Rebecca Campbell | County Administrative Officer |
| County Counsel | David Prentice | Interim County Counsel |

- II** **10:05 AM** **UNSCHEDULED APPEARANCES**
None.
- III** **10:10 AM** **APPROVAL OF MINUTES**
Approve the minutes of the August 22, 2018 meeting of the Countywide Oversight Board. A motion was made by Bill Gundacker, seconded by Sid Palmerin, approved by members present.
- IV** **10:20 AM** **PRIOR PERIOD ADJUSTMENT AUDITS – No Action Required**
James Erb - Director of Finance
Discussion of Prior Period Adjustment Audits conducted by the Director of Finance. James Erb, Director of Finance suggested that we pay close attention to the administrative costs being claimed. Whatever does not get claimed by the RDA's becomes part of the distribution of taxes to all other taxing jurisdictions.
- V** **10:20 AM** **APPROVAL OF SALE OF RDA PROPERTY**
Kindon Meik – Corcoran City Manager
City of Corcoran requested approval for the sale of RDA property for \$35,000. A motion was made by Harold Nikoghosian, seconded by Bill Gundacker, approved by members present.
- VI** **10:25 AM** **APPROVAL OF THE 2019 – 2020 Recognized Obligation Payment Schedule (ROPS)**
1. Request by the City of Lemoore (Successor Agency) to adopt the resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020. A motion was made by Sid Palmerin, seconded by Harold Nikoghosian, approved by members present.
 2. Request by the City of Hanford (Successor Agency) to adopt the resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020. A motion was made by Bill Gundacker, seconded by Sid Palmerin, approved by members present.
 3. Request by the City of Corcoran (Successor Agency) to adopt the resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020. A motion was made by Harold Nikoghosian, seconded by Bill Gundacker, approved by members present.
 4. Request by the City of Avenal (Successor Agency) to adopt the resolution approving the Administrative Budget and Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020. A motion was moved by Sid Palmerin, seconded by Harold Nikoghosian, approved by members present.
- VII** **10:40 AM** **DISCUSSION OF ADMINISTRATIVE COSTS**
Judy Howell, Director of Community Development for the City of Lemoore spoke regarding the administrative costs. Ms. Howell stated the legislation stated a floor of \$250,000 to be charged for administrative costs rather than a cap. She said the State Department of Finance should change the legislation if they meant for the amount stated in the H&S Code to be a ceiling. Ms. Howell also said staff is monitoring approximately 300 low to moderate income loans which takes a lot of staff time.

VIII 10:45 AM FUTURE MEETING DATES

April 24, 2019

July 24, 2019

October 23, 2019

January 22, 2020

IX 10:50 AM ADJOURN

The next regularly scheduled meeting of the County-wide Oversight Board is scheduled for Wednesday, April 24, 2019 at 10:00 a.m. in the Board of Supervisors Chambers.