



Agenda

Tuesday, February 23, 2021

Place: County Board of Supervisors Chambers
Kings County Government Center, Hanford, CA

Time: 11:00 a.m. or soon thereafter, immediately following the meeting of the Kings County Board of Supervisors

CALPFA PUBLIC MEETING PROTOCOL IN RESPONSE TO CORONAVIRUS COVID-19

California Governor Gavin Newsom issued Executive Orders N-25-20 and N-29-20 on March 12, 2020 and March 17, 2020, respectively, relating to the convening of public agency meetings in light of the COVID-19 pandemic. The California Public Finance Authority hereby provides notice that it will convene its regularly scheduled public meetings by teleconference going forward, except as described below, until further notice.

Pursuant to the Executive Orders, and to maintain the orderly conduct of the meeting, the California Public Finance Authority will allow the Board of Directors, staff and interested members of the public to attend the meeting telephonically or by the Internet, and to participate in the meeting to the same extent as if they were present in the Board's Chambers. Members of the public who choose to attend the meeting virtually, using certain digital or landline phones, may listen to the audio broadcast of the meeting, but will not be able to comment during the meeting. Only those members of the public who cannot participate virtually, due to a need for a special accommodation (vision, hearing, etc.), may attend the meeting in the Board Chambers where efforts will be made to allow adequate social distancing and to ensure that exposed surfaces are sanitized. No more than 10 individuals will be allowed in the Board Chambers at a time. To secure the accommodation consistent with the American's with Disabilities Act and to attend in person, interested parties will need to contact the Clerk of the Board as directed below no later than 8:30 a.m. the morning of the meeting.

Members of the public who wish to observe the meeting virtually can do so via the worldwide web at: <https://youtu.be/p1rMy0zPztU> or go to www.countyofkings.com and click on the "Join Meeting" link.

Members of the public who wish to comment may submit written comments on any matter within the Board's subject matter jurisdiction, regardless of whether it is on the agenda for Board consideration or action, and those comments will be entered into the administrative record of the meeting. To submit written comments by U.S. Mail or email for inclusion in the meeting record, they must be received by the Clerk of the Board of Supervisors no later than 9:00 a.m. on the morning of the noticed meeting. To submit written comments by email, please forward them to either bosquestions@co.kings.ca.us. To submit such comments by U.S. Mail, please forward them to: Clerk of the Board of Supervisors, County of Kings, 1400 W. Lacey Blvd., Hanford, CA 93230

To comment during the meeting by telephone or the Internet, E-mail the Clerk of the Board at any time before or during the meeting at bosquestions@co.kings.ca.us for a phone number, access code and meeting link.

1. CALL TO ORDER

ROLL CALL – Clerk to the Board

2. APPROVAL OF MINUTES

Approval of the minutes from the February 9, 2021 regular meeting.

3. CONSENT CALENDAR

- a. Consideration of approving an amendment to the GPM Municipal Advisors, LLC services agreement.

4. PUBLIC COMMENT

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.

5. STAFF UPDATES

6. ADJOURNMENT

Adjourn as the California Public Finance Authority.



CALIFORNIA
PUBLIC
FINANCE
AUTHORITY

2. APPROVAL OF MINUTES

Approval of the minutes from the February 9, 2021 regular meeting.



Action Summary

Tuesday, February 9, 2021

Place: County Board of Supervisors Chambers
Kings County Government Center, Hanford, CA

Time: 11:00 a.m. or soon thereafter, immediately following the meeting of the Kings County Board of Supervisors

CALPFA PUBLIC MEETING PROTOCOL IN RESPONSE TO CORONAVIRUS COVID-19

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1. CALL TO ORDER

ROLL CALL – Clerk to the Board
ALL MEMBERS PRESENT

2. APPROVAL OF MINUTES

Approval of the minutes from the February 2, 2021 regular meeting.
ACTION: APPROVED AS PRESENTED (JN, RF, RV, DV, CP-Aye)

3. NEW BUSINESS

a. Consider approving resolution 21-04A for Bidwell Place, LP (Bidwell Place Apartments) City of Folsom, County of Sacramento; up to \$20,000,000 in revenue bonds. (Staff – Caitlin Lanctot)
ACTION: APPROVED AS PRESENTED (DV, RF, JN, RV, CP-Aye)

b. Consider approving resolution 21-05A for 1st and Kern Affordable Apartments, LP (1st and Kern Apartments) City of Gilroy, County of Santa Clara; up to \$40,000,000 in revenue bonds. (Staff – Caitlin Lanctot)

ACTION: APPROVED AS PRESENTED (DV, JN, RV, RF, CP-Aye)

4. PUBLIC COMMENT

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item. None

5. **STAFF UPDATES**
None

6. **ADJOURNMENT**

The meeting was adjourned at 11:05 a.m.



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PUBLIC
FINANCE
AUTHORITY

3. CONSENT CALENDAR

- a. Consideration of approving an amendment to the GPM Municipal Advisors, LLC services agreement.

AMENDMENT NO. 2 TO SERVICES AGREEMENT

This **AMENDMENT NO. 2 TO SERVICES AGREEMENT** (this “Amendment”), dated as of February 23, 2021, is entered into by and between GPM Municipal Advisors, LLC, a California limited liability company (“GPM”), HB Bond Administration 1987, LLC, a California limited liability company (“HB”), Compliance Services, LLC, a California limited liability company (“Compliance Services”) and California Public Finance Authority, a California joint powers authority (the “Authority”). All capitalized terms used but not defined herein have the meanings associated with such terms in the Services Agreement (as defined below).

WHEREAS, GPM, HB, Compliance Services and the Authority entered into that certain Services Agreement dated as of July 7, 2015, as amended by the First Amendment to Services Agreement entered into as of September 1, 2015 (collectively the “Services Agreement”); and

WHEREAS, pursuant to Section 15.14 of the Services Agreement, the Services Agreement may be amended only by an agreement in writing signed by GPM, HB, Compliance Services and the Authority; and

WHEREAS, the parties wish to amend the Services Agreement to clarify the effect of the First Amendment to Services Agreement, remove HB from any obligation or benefit of the Services Agreement, and reflect a change in Exhibit C, GPM/Authority Fees of the Services Agreement as set forth below.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth in this Amendment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Clarification to First Amendment to Services Agreement. Notwithstanding any provision of the First Amendment to Services Agreement to the contrary, any and all references to “HB” in Section 2 of the First Amendment to Services Agreement shall be changed to “GPM”.

2. Removal of HB. HB hereby assign all of their respective right, title and interest in and to the Services Agreement to GPM and Compliance Services and GPM and Compliance Services hereby accepts such assignment effective February 28, 2019. In accepting such assignment, GPM and Compliance Services hereby assumes all liabilities and responsibilities of HB thereunder, whether now existing, known or unknown. This Amendment shall effectuate a complete release and removal of HB from the Services Agreement.

3. Amendment Provisions. Effective as of execution of the Services Agreement by and between GPM, Compliance Services, and the California Community Housing Agency dated February 5, 2019, Item 2 of Exhibit C of the Services Agreement is hereby amended as follows:

Replacing the term “Ten Thousand Dollars (\$10,000)” in Item 2 with “Five Thousand Five Hundred Dollars (\$5,500)” such that the annual fee for GPM’s

provision of Municipal Advisory Services (the Municipal Advisory Fees) is decreased from \$10,000 to \$5,500.

4. Continued Validity of the Services Agreement. Except as expressly provided in this Amendment, each of the terms and provisions of the Services Agreement shall remain in full force and effect in accordance with their respective terms. The amendment set forth herein is limited precisely as written and shall not be deemed to be an amendment or waiver to any other term or condition of the Services Agreement or any of the documents referred to therein. From and after the date of this Amendment, all references in the Services Agreement to “Agreement” and all references in any of the Exhibits in the Services Agreement shall be deemed to be references to the Services Agreement, as amended hereby.

5. Due Authority. GPM, HB and Compliance Services each separately represents and warrants that it has taken all corporate action necessary to enter into this Amendment, the individual signing this Amendment below on behalf of GPM, HB and Compliance Services is authorized to so sign and this Amendment represents a valid and binding obligation on the part of GPM, HB and Compliance Services.

6. Parties in Interest. This Amendment shall be binding upon and shall inure to the benefit of the parties to this Amendment and to the Services Agreement and their respective successors and permitted assigns.

7. Counterparts. This Amendment may be executed in counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument. Facsimile counterparts, including facsimile counterparts delivered in .pdf or other electronic format, shall be acceptable and binding and treated in all respects as having the same effect as an original counterpart.

8. Governing Law. The interpretation of this Amendment shall be governed by the substantive laws of the State of California, excluding its conflict of laws rules.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have executed this Amendment on the day and year first above written.

GPM MUNICIPAL ADVISORS, LLC

By: _____

Name: _____

Title: _____

HB BOND ADMINISTRATION 1987, LLC

By: _____

Name: _____

Title: _____

COMPLIANCE SERVICES, LLC

By: _____

Name: _____

Title: _____

CALIFORNIA PUBLIC FINANCE AUTHORITY

By: _____

Name: _____

Title: Chairman