



Board of Directors Meeting
Tuesday, May 31, 2016 - 11:30 A.M.

One-Stop Job Center
124 N. Irwin Street
Hanford, California

Please R.S.V.P. by Friday, May 27 to Shirley: 585-3576

Note: Call-in: (866) 886-5735, Participant Code: 3416057#



Meeting called by: Bill Fishbough, Chairman of the Board
Type of meeting: Regular Monthly Board Meeting

Agenda Topics

1. **Call to Order** Bill Fishbough
2. **Chairman's Comments**
3. **Public Comment and Unscheduled Appearances**
Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the jurisdiction of the Board. Five (5) minutes are allowed each item.
4. **Approval of Minutes:** April 25, 2016
5. **President's Report**
Action Partial reconveyance request from John H. Crosswell dba Island District Honey Company, Lemoore, CA John Lehn
6. **Public comment on agenda items** Fishbough
7. **Future Meetings**
Next Full Board Mtg. - June 27, 2016
Next Executive Committee Mtg. - June 20, 2016
8. **Adjourn**

**KINGS COUNTY ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
MINUTES**

DATE & TIME: April 25, 2016 – 11:30 a.m.
PLACE: Mountain Mike’s Pizza, Hanford

DIRECTORS PRESENT: Dr. Kristin Clark, Bill Fishbough, Bill Hoover, David Kahn, Janet Long, Cam Maloy, Francisco Ramirez, Dr. Kristin Robinson, Davis Taylor, Rob Tuttrup, Doug Verboon

DIRECTORS CALL-IN: none

DIRECTORS EMERITI: none

DIRECTORS ABSENT: Toni Baltierra, Marlana Brown, Randy Dodd, Dave Dieter, Jim Gregory, Bob Lewis, JT Maldonado, Mark Ross, Jeannette Sasser, Laurel Shockley, Colby Wells

LEGAL COUNSEL: Phil Maroot

GUESTS: William Muñoz, Assemblyman Salas’ Office Larry Spikes, County of Kings
Jason Usher, Valley Business Bank Quay Hays, Quay Valley
Darrel Pyle, City of Hanford Riley Jones, Real Time Consulting

KCEDC/JTO STAFF: John Lehn, Jay Salyer, Steve Stone, Cobi Revious and Robert Avina

1. **Call to Order** –Chairman Fishbough called the meeting to order at 12:00 p.m. A quorum was present.
2. **Self Introductions** – Introductions were made.
3. **Chairman’s Comments** – none.
4. **Public Comment/Unscheduled Appearances** – none.
5. **Approval of Minutes:** Motion to approve the Minutes of February 29, 2016: Doug Verboon; Second: Cam Maloy. Vote was unanimous.
6. **Approval of Budget/Cash Reports:**
John Lehn presented the Budget & Cash Report for February 29, 2016. Motion to approve the February 29, 2016 Budget & Cash Report: Cam Maloy; Second: Janet Long. Vote was unanimous.
7. **Lending Report**
 - A) *Lending Activity:* Loan activity has increased, and there are more loans in the works.
 - B) *Loan Portfolio:* The loan portfolio continues to perform well. All loans are current.
8. **President’s Report**
 - A) *Consider modifications to FY ’16 Budget:* John Lehn reported on the FY ’16 Budget Modifications. The EDC Budget Committee referred the FY ’16 Budget Modifications to the Executive Committee during the April 18th Budget Committee Meeting, and the Executive Committee referred the modifications to the Board of Directors. John discussed the line items recommended for modification, including reducing anticipated loan interest and membership income. Motion to approve the modifications to FY ’16 Budget: Cam Maloy; Second: Francisco Ramirez. Vote was unanimous.
 - B) *Consider FY ’17 Budget:* John Lehn reported on Comparison of Budget to Actual by Year and Fund and the FY 2017 Budget Assumptions/Budget Notes in detail. The EDC’s Corporate Counsel, Phil Maroot, suggested that staff develop a 10 year or 20 year plan for dealing with General Fund reserves to answer any questions in the future. The EDC Budget Committee referred the FY ’17 Budget to the Executive Committee during the April 18th Budget Committee Meeting, and the Executive Committee referred the budget to the Board of Directors. John took the Board through the FY ’17 Budget Assumptions indicating the budget was planned with little change from the FY ’16 Budget. After a brief discussion of several FY ’17 Budget line items, John introduced the line-by-line budget comparison document showing the dollar difference between the FY ’16 & ’17 Budgets and the projected FY ’16 Budget and FY ’17 Budget. Motion to approve the FY 2017 Budget: Doug Verboon; Second: Bill Hoover. Vote was unanimous.

C) *Presentation on the new Westside community, Quay Valley:* Quay Hays presented his plans for the proposed Westside community, Quay Valley. The community is proposed along Interstate 5 between Utica Avenue and the Kings/Kern County line.

D) *Economic Development Activities*

i) *Economic Development update:* No report (time)

ii) *CCVEDC:* No report (time)

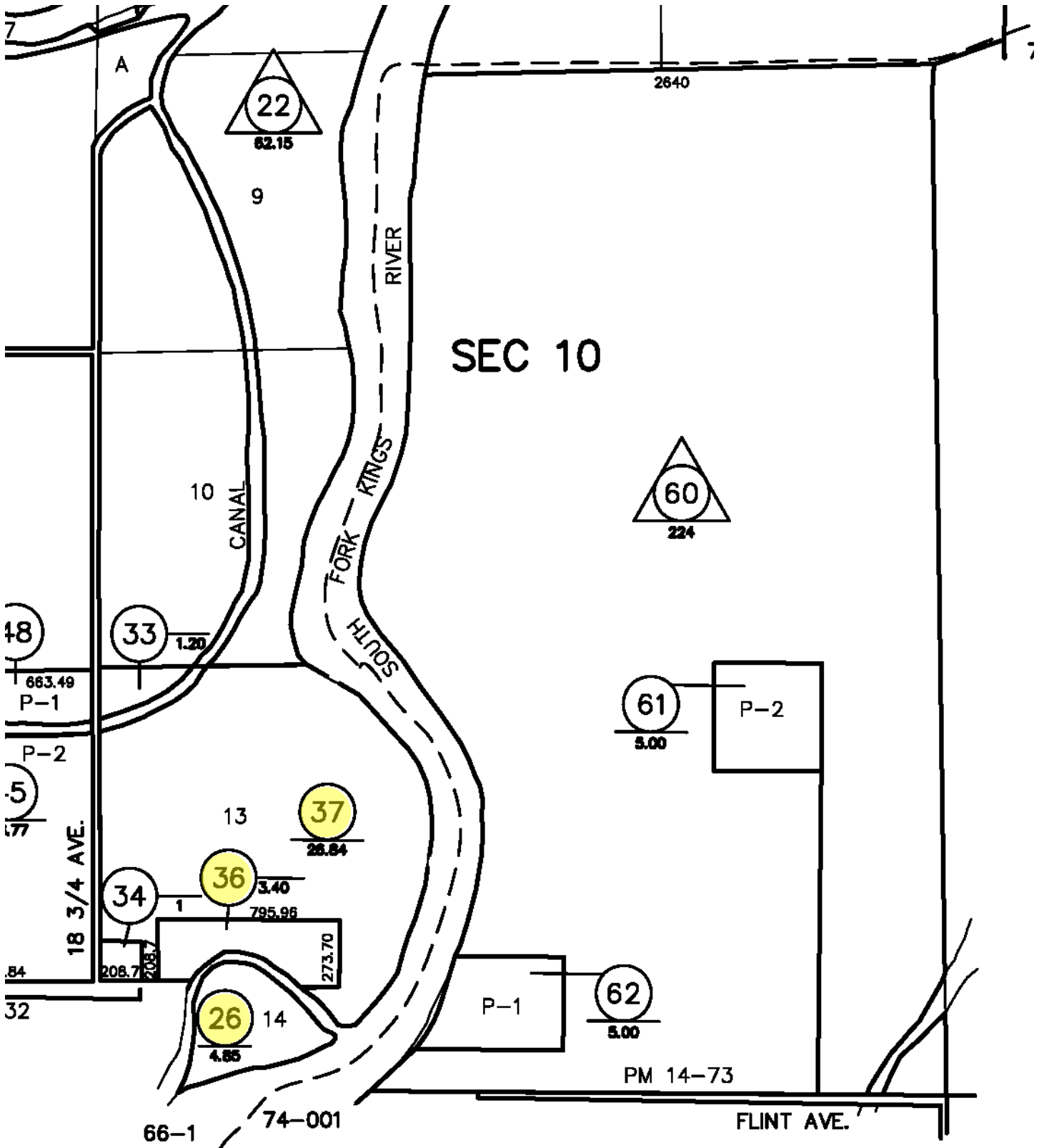
9. **Highlights from member organizations:**

No reports (time)

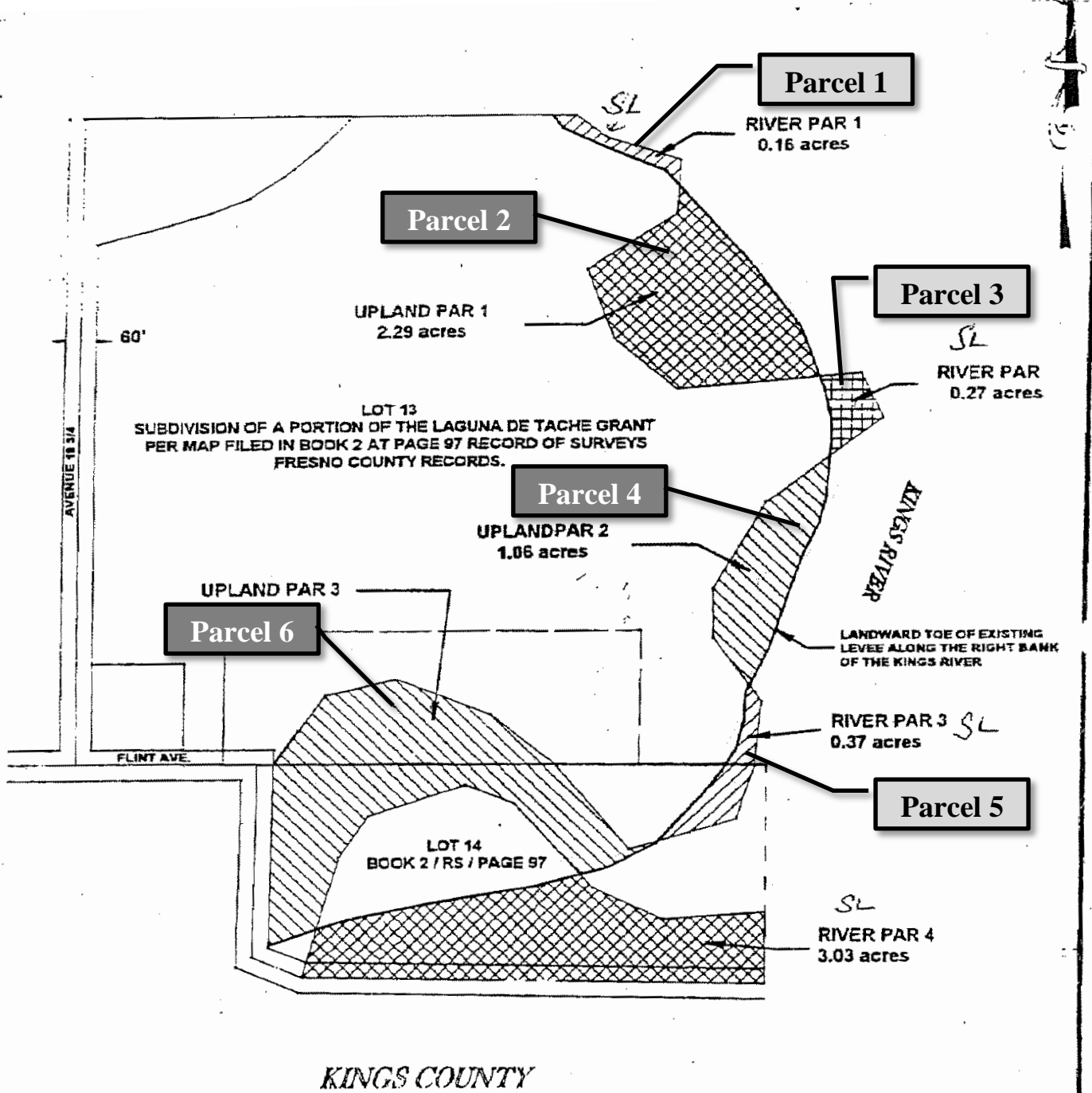
10. Public Comment: none.

11. Meeting adjourned at 1:05 p.m.

Portion of Kings County Assessor's Map 4-10



Map of Reconveyance Strategy



NOTE: THIS PLAT IS BASED ON RECORD OF SURVEY OF A PORTION OF LOTS 13 & 14 OF THE LAGUNA DE TACHE GRANT PER MAP FILED IN BOOK 2 OF RECORD OF SURVEYS AT PAGE 97, FRESNO COUNTY RECORDS AND ON RECORD OF SURVEY RECORDED IN BOOK 11 OF LICENSED SURVEYORS PLATS AT PAGE 81, KINGS COUNTY RECORDS.

STATE OF CALIFORNIA STATE LANDS COMMISSION	CALENDAR PAGE	472-9
	PLAT PREPARED BY	J. M. MCKOWN, PLS 4443
	MINUTE PAGE	003500