

**Executive Committee Meeting**  
**Tuesday, May 31, 2016 – 11:00 A.M.**

**One-Stop Job Center**  
**124 N. Irwin Street**  
**Hanford, California**

Please R.S.V.P. by Friday, May 27 to Shirley: 585-3576

**Note: Call-in: (866) 886-5735, Participant Code: 3416057#**

**Meeting called by:** Bill Fishbough, Chairman of the Board  
**Type of meeting:** Executive Committee Meeting

**Agenda Topics**

- 1. **Call to Order** Bill Fishbough  
Chairman
- Public Comment & Unscheduled Appearances**  
Any person may directly address the Committee at this time on any item on the agenda, or on any other items of interest to the public, that is within the jurisdiction of the Committee. Five (5) minutes are allowed each item.
- 2. **Action Approval of Minutes:** April 18, 2016
- 3. **President’s Report** John Lehn
- 4. **Action** Recommendation: Partial reconveyance request from John H. Crosswell dba Island District Honey Company, Lemoore, CA
- 5. **Information** Fishbough
  - A) Next Executive Committee Meeting – Monday, June 20
  - B) Next Full Board Meeting – **Tuesday**, May 31 11:30 (Call-In)
- 6. **Adjourn**

**KINGS COUNTY ECONOMIC DEVELOPMENT CORPORATION  
EXECUTIVE COMMITTEE MINUTES**

**TIME:** April 18, 2016 – 11:30 a.m.  
**PLACE:** One-Stop Job Center, Hanford, CA  
**MEMBERS ATTENDED:** Bill Fishbough, Larry Spikes, Davis Taylor, David Kahn  
**MEMBERS ATTENDED  
BY CONFERENCE CALL:** Rob Tuttrup  
**MEMBERS ABSENT:** Randy Dodd  
**COUNSEL:** Phil Maroot  
**GUESTS:** none  
**KCEDC/JTO STAFF:** John Lehn, Jay Salyer, Steve Stone, Cobi Revious and Shirley Alves

1. Chairman Bill Fishbough called the meeting to order at 11:33 a.m. A quorum was established.

**Public Comments/Unscheduled Appearances:** None

2. **Minutes**

Motion to approve Minutes of February 22, 2016: Rob Tuttrup; Second: Davis Taylor. Vote was unanimous.

3. **Budget and Cash Report**

Cobi Revious presented the Budget & Cash Report for February 29, 2016. Motion to recommend approval of the February 29, 2016 Budget & Cash Reports to the Full Board: Davis Taylor; Second: Rob Tuttrup. Vote was unanimous.

4. **Lending Report**

A) *Lending Activity:* Two loans have been funded over the last couple of months. Several other loans are in the pipeline as well.

B) *Portfolio Review:* The loan portfolio was discussed and is performing well.

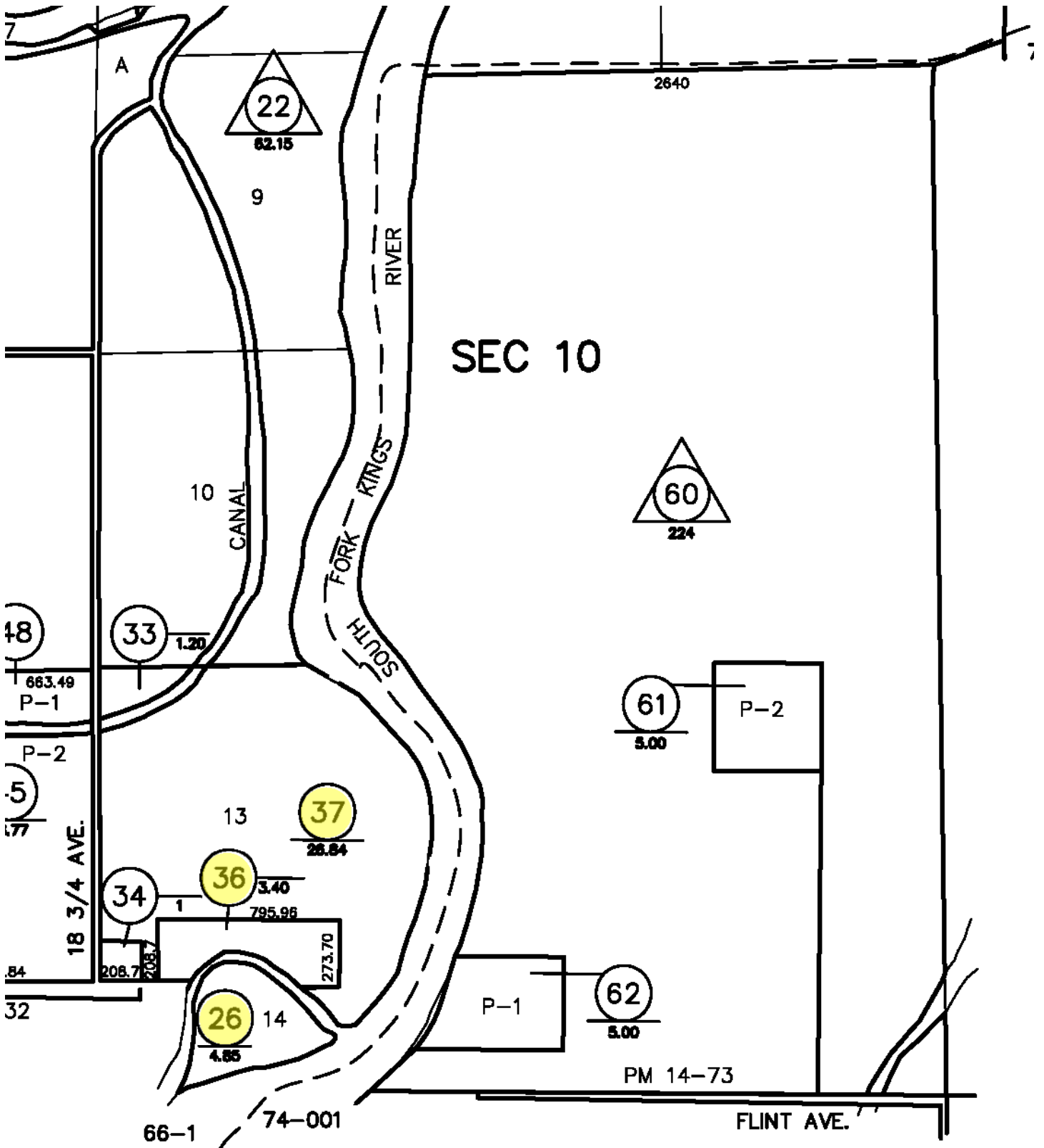
5. **President's Report**

A) *Consider Revisions to FY '16 Budget:* John Lehn reported on the FY '16 Budget Modifications. The EDC Budget Committee referred the FY '16 Budget Modifications to the Executive Committee during the April 18<sup>th</sup> Budget Committee Meeting. John discussed the line items recommended for modification, including reducing anticipated loan interest and membership income. Motion to recommend approval of the modifications of the FY '16 Budget to the Full Board: David Kahn; Second: Larry Spikes. Vote was unanimous.

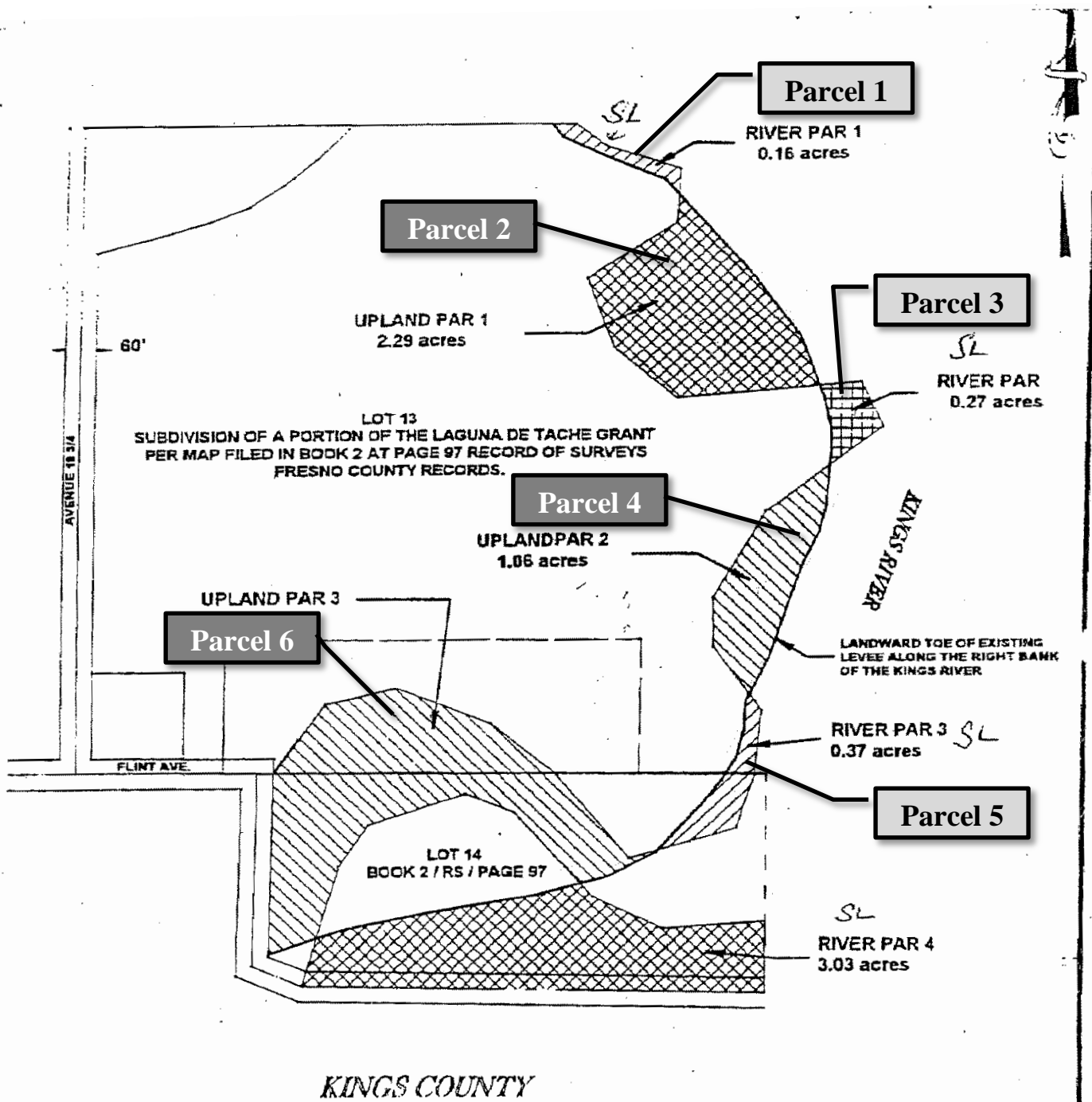
B) *Consider the FY '17 Budget:* John Lehn began the discussion of the FY '17 Budget with an historical presentation of budget surpluses and deficits over the past 19 years. The EDC's Corporate Counsel, Phil Maroot, suggested that staff develop a 10 year or 20 year plan for dealing with General Fund reserves to answer any questions in the future. Turning to the FY '17 Budget, John took the Board through the Budget Assumptions indicating the FY '17 Budget was planned with little change from the FY '16 Budget. After a brief discussion of several FY '17 Budget line items, John introduced the line-by-line budget comparison document showing the dollar difference between the FY '16 & '17 Budgets and the projected FY '16 Budget and FY '17 Budget. Motion to recommend approval of the 2017 Budget to the Full Board: Davis Taylor; Second: Rob Tuttrup. Vote was unanimous.

C) Meeting adjourned 12:13 p.m.

Portion of Kings County Assessor's Map 4-10



# Map of Reconveyance Strategy



NOTE: THIS PLAT IS BASED ON RECORD OF SURVEY OF A PORTION OF LOTS 13 & 14 OF THE LAGUNA DE TACHE GRANT PER MAP FILED IN BOOK 2 OF RECORD OF SURVEYS AT PAGE 97, FRESNO COUNTY RECORDS AND ON RECORD OF SURVEY RECORDED IN BOOK 11 OF LICENSED SURVEYORS PLATS AT PAGE 81, KINGS COUNTY RECORDS.

SCALE: 1" = 300'



STATE OF CALIFORNIA STATE LANDS COMMISSION	CALENDAR PAGE	472-9
	PLAT PREPARED BY	J. M. MCKOWN, PLS 4443
	MINUTE PAGE	003500

JUNE 18, 1998