

Recognized Obligation Payment Schedule (ROPS) Redevelopment Property Tax Trust Fund (RPTTF) Distributions

Allocation Period: July 2016 - December 2016

ROPS Redevelopment Property Tax Trust Fund (RPTTF) Allocation Cycle: 16-17A **Estimates**

County : **KINGS**

Line #	Title of Former Redevelopment Agency:	Countywide Totals	Avenal	Corcoran	Hanford	Lemoore	
1	RPTTF Deposits - Entering the deposits by source is optional.						
2	Secured & Unsecured Property Tax Increment (TI)	5,410,769	754,712	591,511	1,177,844	2,886,702	
3	Supplemental & Unitary Property TI	103,832	8,421	10,988	12,854	71,568	
4	Interest Earnings/Other	3,805	400	405	500	2,500	
5	Penalty Assessments	-	-	-	-	-	
6	Total RPTTF Deposits (sum of lines 2:5)	5,518,406	763,533	602,904	1,191,198	2,960,770	
7	Total RPTTF Balance Available to Fund CAC Administrative Costs and Passthroughs	5,518,406	763,533	602,904	1,191,198	2,960,770	
8	RPTTF Distributions - Include all payments made pursuant to Health and Safety Code (H&S) Section 34183. Note that the following distributions are not necessary listed in the priority order required by H&S 34183.						
9	Administrative Distributions-						
10	Administrative Fees to CAC	4,000	1,000	1,000	1,000	1,000	
11	SB 2557 Administration Fees	-	-	-	-	-	
	SCO Invoices for Audit and Oversight - Funding should only be allocated for this purpose when there is sufficient RPTTF to fully fund the approved enforceable obligations as shown on line 35.	-	-	-	-	-	
12		-	-	-	-	-	
13	Total Administrative Distributions (sum of lines 10:12)	4,000	1,000	1,000	1,000	1,000	
14	Passthrough Distributions-						
15	City Passthrough Payments	48,500	-	4,000	11,500	33,000	
16	County Passthrough Payments	80,620	-	10,000	16,620	54,000	
17	Special District Passthrough Payments	19,270	-	6,650	3,020	9,600	
18	K-12 School Passthrough Payments - Tax Portion	210,500	-	53,000	19,500	138,000	
19	K-12 School Passthrough Payments - Facilities Portion	-	-	-	-	-	
20	Community College Passthrough Payments - Tax Portion	38,600	-	7,500	7,100	24,000	
21	Community College Passthrough Payments - Facilities Portion	-	-	-	-	-	
22	County Office of Education - Tax Portion	39,470	-	4,500	20,500	14,470	
23	County Office of Education - Facilities Portion	-	-	-	-	-	
24	Education Revenue Augmentation Fund (ERAF)	-	-	-	-	-	
25	Total Passthrough Distributions (sum of lines 15:24)	436,960	-	85,650	78,240	273,070	
26	Total Administrative and Passthrough Distributions (sum of lines 13 and 25)	440,960	1,000	86,650	79,240	274,070	
27	Total RPTTF Balance Available to Fund Successor Agency (SA) Enforceable Obligations (EOs) (line 6 - 26)	1,278,787	762,533	516,254	1,111,958	2,686,700	
	Finance Approved RPTTF for Distribution - Include the total RPTTF approved for SA non-admin and admin costs, and prior period adjustments (PPAs), which can be found on the ROPS determination or ROPS meet-and-confer letters issued by Finance. CACs should verify that the total in line 32 is the same as the total in line 38 RPTTF Withholdings - If you receive a RPTTF withholding letter from Finance, you will include the withholding amounts by Due Diligence Review (DDR) process, as indicated in the letter, on lines 30 and 31. Note that CACs should first apply the withholding to the Low and Moderate Income Housing Fund (LMIHF) balance and then apply the remaining withholding to the Other Funds and Assets (OFA) balance. Also note that the following withheld amounts should be reported on the respective LMIHF and OFA actuals reports and distributed to the affected taxing entities (ATEs) accordingly.						
28							
29	Non-Admin EOs	3,863,872	347,499	301,519	-	3,214,854	
30	Admin EOs	400,000	125,000	125,000	25,000	125,000	
31	Less PPAs - Amount should be entered as a negative number.	-	-	-	-	-	
32	Less RPTTF Withholding - Amounts should be entered as a negative number:						
33	LMIHF	-	-	-	-	-	
34	OFA	-	-	-	-	-	
35	Total Finance Approved RPTTF for Distribution (sum of lines 29:34)	4,263,872	472,499	426,519	25,000	3,339,854	
36	CAC Distributed ROPS RPTTF - CACs should first apply the negative PPA and RPTTF withholding amounts to the non-admin distributions and then apply the balances to the admin distributions if necessary.						
37	Non-Admin EOs	3,230,398	347,499	301,519	-	2,581,380	
38	Admin EOs	400,000	125,000	125,000	25,000	125,000	
39	Total CAC Distributed RPTTF for SA EOs (sum of lines 37 and 38)	3,630,398	472,499	426,519	25,000	2,706,380	
40	Formula check to determine whether the lesser of the total Finance approved RPTTF or the total RPTTF balance available to fund EOs was allocated to the SA. Please explain all amounts shown in the comments section.	19,680	-	-	-	19,680	
41	Net ROPS and DDR Withholding RPTTF Balance Available for Distribution to ATEs (line 27 - 39)	1,447,048	290,034	89,735	1,086,958	(19,680)	
42	Less RPTTF Withholdings - The following withheld amounts should be reported on the respective LMIHF and OFA actuals reports and distributed to the affected taxing entities (ATEs) accordingly. In addition, the amounts should be entered as a negative number. Note that the amounts on lines 43 and 44 should be equal to or less than the amounts on 33 and 34.						
43	LMIHF	-	-	-	-	-	
44	OFA	-	-	-	-	-	
45	Total Actual RPTTF Withholdings (sum of lines 43 and 44)	-	-	-	-	-	
46	Total ROPS Only RPTTF Balance Available for Distribution to ATEs (line 41 + 45) - Excludes RPTTF withholding residuals paid to the ATEs as shown on line 45.	1,447,048	290,034	89,735	1,086,958	(19,680)	
47	RPTTF Distributions to ATEs - Payments pursuant to H&S Section 34183(a)(4). Include the effect of "haircutting" pursuant to H&S Section 34188. Note that the totals on lines 46 and 58 need to match. Positive or negative amounts shown on line 40 should be considered and/or corrected before the funds shown on line 46 are distributed to the ATEs.						
48	Cities	284,075	54,335	70,946	158,794	-	
49	Counties	578,900	117,162	261,596	200,142	-	
50	Special Districts	131,296	8,355	44,714	78,227	-	
51	K-12 Schools	453,765	70,240	172,821	210,704	-	
52	Community Colleges	74,728	10,074	26,037	38,617	-	
53	County Office of Education	44,264	6,034	15,396	22,834	-	
54	Total ERAF - Please break out the ERAF amounts into the following categories if possible. (sum of lines 55:57)	-	-	-	-	-	
55	ERAF - K-12	-	-	-	-	-	
56	ERAF - Community Colleges	-	-	-	-	-	
57	ERAF - County Offices of Education	-	-	-	-	-	
58	Total RPTTF Distributions to ATEs (sum of lines 48:54) - Total residual distributions must equal the total residual balance as shown on line 46.	1,567,028	266,200	591,510	709,318	-	
59	Total Residual Distributions to K-14 Schools (sum of lines 51:54)	572,757	86,348	214,254	272,155	-	
60	Percentage of Residual Distributions to K-14 Schools	36.6%	32.4%	36.2%	38.4%	0.0%	
61	Comments: Lemoore ROPS request is in excess of RPTTF that will be available for 16-17A. Non - Admin reduced by \$633,474.						