



**KEN BAIRD**  
**KINGS COUNTY**  
**ASSESSOR, CLERK/RECORDER**

FOR IMMEDIATE RELEASE

**KINGS COUNTY 2006-2007 ASSESSMENT ROLL COMPLETED**

- Ken Baird, Kings County Assessor, announced the completion of the 2006-2007 Assessment Roll.
- The Kings County Assessment roll rose to \$6,947,077,558 for the assessment year that runs from January 1, 2005 through December 31, 2005.
- The Assessment roll increased by 11.1% across Kings County adding \$696,388,518 over last year's assessed values. The most significant influence driving the increases over the past two years has been a very strong market in single family residential properties. Like other areas in California, Kings County has experienced a long real estate boom. Good financing conditions and high demand have moved prices significantly higher for virtually all properties that transferred over the past two years. Additionally growth in commercial and industrial properties added to the overall increase of the assessment roll.
- All Cities within Kings County experienced impressive gains this year. The City of Hanford posted the largest dollar increase with a total assessed value of \$2,709,398,945, the City of Lemoore increased to \$1,393,646,860, the City of Corcoran ended the year at \$293,190,297, and the values for the City of Avenal increased to \$151,235,249. Areas outside city boundaries stayed virtually flat, posting an increase of \$27,080,465 for a total assessed value of \$2,399,606,207.
- The Assessor's office has sent assessment notices to all Kings County property owners. This notice states the value that will be used by the Department of Finance to determine the amount of tax a property owner must pay. Any property owner who believes that the value stated on his or her notice is greater than the current market value of the property should contact the Assessor's Office as soon as possible. Valuation issues can usually be resolved without filing a formal assessment appeal when a property owner notifies the Assessor early.
- On the rare occasion when valuation issues cannot be resolved through an informal process a property owner may wish to file a formal assessment appeal. Applications may be obtained through the Clerk of the Board of Supervisors between July 2, and September 15, 2006. All applications must be filed or postmarked before 5:00 p.m. on the last filing day. Mailed applications must have a U.S. Post Office Postmark dated on or prior to the last day of filing to be considered timely filed. Postage meter postmarks are not acceptable evidence of timely filing.



The numbers presented on this summary represent gross changes to the assessment roll from the previous year. The information is not indicative of revenue to be received by this or other agencies.

## CITY COUNTY RECAP ALL KINGS COUNTY

	2005-2006	2006-2007	CHANGE	% CHANGE
Land	\$1,751,658,632	\$1,916,717,328	\$165,058,696	9.423%
Improvements	\$4,107,291,196	\$4,580,766,506	\$473,475,310	11.528%
Personal Property	\$391,739,212	\$449,593,724	\$57,854,512	14.769%
<b>Total Tangible</b>	<b>\$6,250,689,040</b>	<b>\$6,947,077,558</b>	<b>\$696,388,518</b>	<b>11.141%</b>
 <b>EXEMPTIONS</b>				
Nonreimbursable: Veteran				
Church-Welfare-Other	\$170,909,379	\$193,251,988	\$22,342,609	13.073%
<b>Sub Total (Without Utility Roll)</b>	<b>\$6,079,779,661</b>	<b>\$6,753,825,570</b>	<b>\$674,045,909</b>	<b>11.087%</b>
 <b>EXEMPTIONS - REIMBURSABLE</b>				
Homeowners	\$121,956,183	\$121,648,668	(\$307,515)	-0.252%
<b>Net Total Tangible (Without Utility Roll)</b>	<b>\$5,957,823,478</b>	<b>\$6,632,176,902</b>	<b>\$674,353,424</b>	<b>11.319%</b>



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### CITY COUNTY RECAP OUTSIDE CITY BOUNDARIES

	2005-2006	2006-2007	CHANGE	% CHANGE
Land	\$924,170,684	\$892,286,483	(\$31,884,201)	-3.450%
Improvements	\$1,216,236,329	\$1,254,539,126	\$38,302,797	3.149%
Personal Property	\$232,118,729	\$252,780,598	\$20,661,869	8.901%
Total Tangible	\$2,372,525,742	\$2,399,606,207	\$27,080,465	1.141%
<b>EXEMPTIONS</b>				
Nonreimbursable: Veteran				
Church-Welfare-Other	\$19,273,591	\$17,567,590	(\$1,706,001)	-8.851%
Sub Total (Without Utility Roll)	\$2,353,252,151	\$2,382,038,617	\$28,786,466	1.223%
<b>EXEMPTIONS - REIMBURSABLE</b>				
Homeowners	\$27,563,140	\$27,164,968	(\$398,172)	-1.445%
Net Total Tangible (Without Utility Roll)	\$2,325,689,011	\$2,354,873,649	\$29,184,638	1.255%



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CITY COUNTY RECAP  
CITY OF LEMOORE

	2005-2006	2006-2007	CHANGE	% CHANGE
Land	\$217,948,316	\$247,067,459	\$29,119,143	13.361%
Improvements	\$985,368,064	\$1,078,231,880	\$92,863,816	9.424%
Personal Property	\$58,699,744	\$68,347,521	\$9,647,777	16.436%
Total Tangible	\$1,262,016,124	\$1,393,646,860	\$131,630,736	10.430%
<b>EXEMPTIONS</b>				
Nonreimbursable: Veteran				
Church-Welfare-Other	\$35,505,225	\$38,254,134	\$2,748,909	7.742%
Sub Total (Without Utility Roll)	\$1,226,510,899	\$1,355,392,726	\$128,881,827	10.508%
<b>EXEMPTIONS - REIMBURSABLE</b>				
Homeowners	\$23,631,030	\$23,601,330	(\$29,700)	-0.126%
Net Total Tangible (Without Utility Roll)	\$1,202,879,869	\$1,331,791,396	\$128,911,527	10.717%



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## CITY COUNTY RECAP CITY OF HANFORD

	2005-2006	2006-2007	CHANGE	% CHANGE
Land	\$527,823,294	\$681,613,492	\$153,790,198	29.137%
Improvements	\$1,614,369,178	\$1,914,176,473	\$299,807,295	18.571%
Personal Property	\$88,776,829	\$113,608,980	\$24,832,151	27.971%
<b>Total Tangible</b>	<b>\$2,230,969,301</b>	<b>\$2,709,398,945</b>	<b>\$478,429,644</b>	<b>21.445%</b>
 <b>EXEMPTIONS</b>				
Nonreimbursable: Veteran				
Church-Welfare-Other	\$97,025,426	\$101,511,341	\$4,485,915	4.623%
<b>Sub Total (Without Utility Roll)</b>	<b>\$2,133,943,875</b>	<b>\$2,607,887,604</b>	<b>\$473,943,729</b>	<b>22.210%</b>
 <b>EXEMPTIONS - REIMBURSABLE</b>				
Homeowners	\$55,560,202	\$55,793,963	\$233,761	0.421%
<b>Net Total Tangible (Without Utility Roll)</b>	<b>\$2,078,383,673</b>	<b>\$2,552,093,641</b>	<b>\$473,709,968</b>	<b>22.792%</b>



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## CITY COUNTY RECAP CITY OF CORCORAN

	2005-2006	2006-2007	CHANGE	% CHANGE
Land	\$55,417,584	\$67,048,911	\$11,631,327	20.989%
Improvements	\$192,261,572	\$215,462,931	\$23,201,359	12.068%
Personal Property	\$9,364,164	\$10,678,455	\$1,314,291	14.035%
<b>Total Tangible</b>	<b>\$257,043,320</b>	<b>\$293,190,297</b>	<b>\$36,146,977</b>	<b>14.063%</b>
 <b>EXEMPTIONS</b>				
Nonreimbursable: Veteran				
Church-Welfare-Other	\$18,092,003	\$21,171,550	\$3,079,547	17.022%
<b>Sub Total (Without Utility Roll)</b>	<b>\$238,951,317</b>	<b>\$272,018,747</b>	<b>\$33,067,430</b>	<b>13.839%</b>
 <b>EXEMPTIONS - REIMBURSABLE</b>				
Homeowners	\$9,440,921	\$9,366,629	(\$74,292)	-0.787%
<b>Net Total Tangible (Without Utility Roll)</b>	<b>\$229,510,396</b>	<b>\$262,652,118</b>	<b>\$33,141,722</b>	<b>14.440%</b>



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## CITY COUNTY RECAP CITY OF AVENAL

	2005-2006	2006-2007	CHANGE	% CHANGE
Land	\$26,298,754	\$28,700,983	\$2,402,229	9.134%
Improvements	\$99,056,053	\$118,356,096	\$19,300,043	19.484%
Personal Property	\$2,779,746	\$4,178,170	\$1,398,424	50.308%
Total Tangible	<u>\$128,134,553</u>	<u>\$151,235,249</u>	<u>\$23,100,696</u>	<u>18.028%</u>
 <b>EXEMPTIONS</b>				
Nonreimbursable: Veteran				
Church-Welfare-Other	\$1,013,134	\$14,747,373	\$13,734,239	1355.619%
Sub Total (Without Utility Roll)	<u>\$127,121,419</u>	<u>\$136,487,876</u>	<u>\$9,366,457</u>	<u>7.368%</u>
 <b>EXEMPTIONS - REIMBURSABLE</b>				
Homeowners	\$5,760,890	\$5,721,778	(\$39,112)	-0.679%
Net Total Tangible (Without Utility Roll)	<u>\$121,360,529</u>	<u>\$130,766,098</u>	<u>\$9,405,569</u>	<u>7.750%</u>